## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					1 2 1		Name -	- ت⊤لمم	diaman Tra-di		, mah al			C. Deletionship of Departing Decay(s) to I							
Name and Address of Reporting Person*  CANDELSO ACCUSATE							2. Issuer Name and Ticker or Trading Symbol TRANSACTION SYSTEMS									<ol><li>Relationship of Reporting Person(s) to Issuer (Check all applicable)</li></ol>					
<u>CURTIS JOHN D</u>						ARCHITECTS INC [TSAI]									Directo	or		10% Ov	/ner		
							<u> </u>									(give title		Other (s	pecify		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)									below)			below)			
224 S. 108 AVENUE							03/09/2005														
							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)														Line)							
OMAHA NE 68154															X Form filed by One Reporting Person						
															Form filed by More than One Reporting Person						
(City)	(SI	tate)	Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date							A. Deem		3. 4. Securities Acc Transaction Disposed Of (D)						5. Amount of Securities				7. Nature		
					Day/Ye	ar)   i	f any	Code (Instr.		Disposed Of (D) (Instr. 3, 4			Benefici		ally (D)		r Indirect	Beneficial Ownership			
						-   '	(Month/Day/Year		ar) 8)			1	_		Reported	Reported			(Instr. 4)		
									Code	V	Amount	(A) (D)	or Pr	ice	Transact (Instr. 3						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
(e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of	2.	3. Transaction	3A. Deemed Execution Date, if any		4. Transaction Code (Instr		on of tr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities		8. Price of		9. Number		Ownership Form:	11. Nature		
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)												!	Derivative Security	derivative Securities			of Indirect Beneficial		
(Instr. 3)	Price of   (Month/Day/Year)   8)   Securities   Underlying   Derivative   Derivat							re Secui	urity (Instr. 5)		Beneficially Owned		Direct (D) or Indirect	Ownership (Instr. 4)							
Security							(A) or Dispos	(Instr. 3 and 4)							Following Reported Transaction(s) (Instr. 4)		(I) (Instr. 4)				
						of (D) (Instr. 3, 4															
							and 5)	, . 								(					
													Amo	unt							
									Date	_	kpiration		Num	ber							
					Code	V	(A)	(D)	Exercisable		ate	Title	Shar	es							
Non-																					
Qualified Stock	\$22.65	03/09/2005			A		8.000		(1)	0.	3/09/2015	Commor	8.0	00	\$0	8.000		D			
Option (right to	Ψ22.00	33/03/2003			11		0,000		,	"	J. 0312013	Stock	0,0	۱ ۳	Ψυ	0,000					
buy)								ı					1	- 1					1		

## **Explanation of Responses:**

1. The options are granted pursuant to the Transaction Systems Architects, Inc. ("TSA") 2005 Equity and Performance Incentive Plan. The options will vest on the earlier to occur of (i) one year following the date of grant, or (ii) the day immediately prior to the date of the next annual meeting of stockholders of TSA following the date of grant.

By: /s/ Victoria Finley,

03/10/2005 Attorney in Fact For: John D.

**Curtis** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.