FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 -	OCCIO	1 30(11) (or tire	invesiment	Con	ipariy Act	01 1340						
1. Name and Address of Reporting Person* <u>ALEXANDER ROGER K</u>						2. Issuer Name and Ticker or Trading Symbol TRANSACTION SYSTEMS ARCHITECTS INC [TSAI]							(Ch	Relationship neck all appli X Directo	cable) or	ng Per	10% O	vner
(Last) (First) (Middle) 224 S. 108 AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 03/09/2005								Officer below)	(give title		Other (s	specify
(Street) OMAHA NE 68154 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Lin	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriv	ative	Sec	uritie	s Ac	quired, [Disp	osed c	of, or Be	neficial	ly Owned	d			
Date					2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr. 5)				Benefici	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) o (D)	r Price	Transac	Transaction(s) (Instr. 3 and 4)			(11150.4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date,	4. Transacti Code (Ins 8)				6. Date Exe Expiration I (Month/Day	Date		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to buy)	\$22.65	03/09/2005			A		8,000		(1)	03	3/09/2015	Common Stock	8,000	\$0	8,000		D	

Explanation of Responses:

1. The options are granted pursuant to the Transaction Systems Architects, Inc. ("TSA") 2005 Equity and Performance Incentive Plan. The options will vest on the earlier to occur of (i) one year following the date of grant, or (ii) the day immediately prior to the date of the next annual meeting of stockholders of TSA following the date of grant.

By: /s/ Victoria Finley,

Attorney in Fact For: Roger K. 03/10/2005

Alexander

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.