FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LYONS HENRY C						2. Issuer Name and Ticker or Trading Symbol TRANSACTION SYSTEMS ARCHITECTS INC [TSAI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify			
(Last) (First) (Middle) 120 BROADWAY SUITE 3350					3. Date of Earliest Transaction (Month/Day/Year) 06/05/2007							below) SVP,	CFO, CA	below)	er	
(Street) NEW YORK NY 10271 (City) (State) (Zip)			10271 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Translet (Mont				Transaction tte lonth/Day/Yo	Execution Date,			3. Transactic Code (Insi 8) Code V	4. Securi Disposed 5) Amount	(A) or (D) (Instr. 3, 4 and (D) (D) (Instr. 3, 4 and (D)		5. Amour Securitie Beneficia Owned F Reported Transact (Instr. 3 a	5. Amount of Securities For Beneficially (D) Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code (ection	5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	Ownershi Form: y Direct (D) or Indirec (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to	\$34.97	06/05/2007		A		12,019		(1)	06/05/2017	Common Stock	12,019	\$0	12,019	D		

Explanation of Responses:

1. This option was granted pursuant to the Transaction Systems Architects, Inc. 2005 Equity and Performance Incentive Plan. This option vests 25% per year beginning with the first anniversary of the date of grant. Notwithstanding the foregoing, in no event shall the option vest and become exercisable until the date the company becomes current with its reporting obligations under the Securities and Exchange Act of 1934, as amended.

> By: Victoria H. Finley, Attorney in Fact For: Henry C. 06/07/2007 Lyons

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.