SEC	Form	4
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Addres	ARK R		2. Issuer Name and Ticker or Trading Symbol TRANSACTION SYSTEMS ARCHITECTS INC [TSAI]		tionship of Reporting Per all applicable) Director Officer (give title below)	son(s) to Issuer 10% Owner Other (specify below)
(Last) 120 BROADWA	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/05/2007		SVP & Chief Operation	ating Officer
			00/05/2007			
SUITE 3350						
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing	g (Check Applicable
(Street)				1 1	Farme file d has One Day	antian Danaan
NEW YORK	NY	10271		X	Form filed by One Rep	orting Person
					Form filed by More tha Person	n One Reporting
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		•	,		· · · · · · · · · · · · · · · · · · ·							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	action	4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	y Form: Direct Indirect (D) or Indirect Beneficia (I) (Instr. 4) (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non- Qualified Stock Option (right to buy)	\$ 34.97	06/05/2007		A		150,000		(1)	06/05/2017	Common Stock	150,000	\$0	150,000	D	
Non- Qualified Stock Option (right to buy)	\$ 34.97	06/05/2007		A		14,794		(2)	06/05/2017	Common Stock	14,794	\$0	164,794	D	

Explanation of Responses:

1. The option was granted pursuant to the Transaction Systems Architects, Inc. 2005 Equity and Performance Incentive Plan. This option vests 50% on the third anniversary of the date of grant. Notwithstanding the foregoing, in no event shall the option vest and become exercisable until the date the company becomes current with its reporting obligations under the Securities and Exchange Act of 1934, as amended.

2. This option was granted pursuant to the Transaction Systems Architects, Inc. 2005 Equity and Performance Incentive Plan. This option vests 25% per year beginning with the first anniversary of the date of grant. Notwithstanding the foregoing, in no event shall the option vest and become exercisable until the date the company becomes current with its reporting obligations under the Securities and Exchange Act of 1934, as amended.

<u>Mark Vipond</u>

** Signature of Reporting Person

06/07/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.