

Eastern University Simplifies Tuition Payments with ACI Worldwide

University leverages UP Bill Payment Solution to enable families to easily set up payment plans and securely make tuition payments

NAPLES, Fla.--(BUSINESS WIRE)-- <u>ACI Worldwide</u> (NASDAQ: ACIW), a leading global provider of <u>electronic payment and banking solutions</u>, today announced that Pennsylvania-based Eastern University has selected the company to power its payment plan and tuition payments across multiple channels.

With an enrollment of about 4,000 undergraduate and graduate students, Eastern University wanted a proven electronic payment system that required no additional programming to integrate with its ERP system. The University also wanted technology that provided a low total cost of ownership. ACI's UP Bill Payment Solution as well as its integrated strategic partnership with Ellucian made it the school's ideal payment partner.

ACI is a market leader in providing <u>bill payment systems</u> to colleges and universities with more than 300 higher education institutions in the United States and Puerto Rico utilizing its payment processing solutions. For more than twenty years, colleges and universities have relied on ACI's solutions to provide students and parents with convenient and engaging methods to pay tuition and fees—phone, web and in-person payment systems for 24/7/365 convenience and security.

"When we selected Ellucian Colleague for our ERP system, we inquired with other schools in the Ellucian community about payment plan and tuition payments," said Lisa Weller, senior director, Student Accounts, Eastern University. "After receiving countless endorsements for ACI's UP Bill Payment Solution, we learned that it could meet all of our ecommerce requirements, offer full integration with our Colleague system and provide a low total cost of ownership."

"With the rising cost of university education across the country, we are pleased to provide Eastern University with an easy and engaging way for their students' families to set up payment plans," said Scott Fitzgerald, vice president, ACI Worldwide. "More colleges and universities are turning to ACI's UP Bill Payment Solution for tuition payments."

About ACI Worldwide

ACI Worldwide, the <u>Universal Payments</u> company, powers electronic payments and banking for more than 5,000 financial institutions, retailers, billers and processors around the world. ACI software processes \$13 trillion each day in payments and securities transactions for more than 250 of the leading global retailers, and 21 of the world's 25 largest banks. Through our comprehensive suite of software products and hosted services, we deliver a broad range of solutions for payment processing; card and merchant management; <u>online banking</u>; mobile, branch and voice banking; <u>fraud detection</u>; trade finance; and <u>electronic bill presentment</u> and payment. To learn more about ACI, please visit <u>www.aciworldwide.com</u>. You can also find us on Twitter <u>@ACI Worldwide</u>.

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