



DBS Drives Digital Transformation in Asia-Pacific with ACI Worldwide

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ACI's UP Real-Time Payments solution underpins fast, open payments for Southeast Asia's largest bank

NAPLES, Fla. & SINGAPORE--(BUSINESS WIRE)--Mar. 13, 2018-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [electronic payment and banking solutions](#), today announced that it is extending its partnership with DBS to support the bank's ongoing digital transformation, including offering Singapore's first FAST Real-Time Payments gateway service to corporate and institutional customers.

DBS is further building upon its longstanding relationship with ACI, through which the bank originally developed IDEAL – its leading [digital banking portal for corporates](#). DBS's continued digital transformation utilizes ACI's UP [Real-Time Payments solution](#) as the backbone of its enterprise payments framework, allowing merchant, wholesale and SME customers to offer FAST payments services – including over the mobile channel and Singapore's enhanced peer-to-peer funds transfer service, PayNow.

With innovation in the region driven by the real-time and open imperative, faster payments and real-time [cross-border payments](#) are transforming the ASEAN fintech landscape. Malaysia, Thailand and Singapore are poised to be the first countries in the region to achieve [interoperability between their central payment infrastructures](#), and DBS is well positioned – through its digital transformation strategy – to benefit from the opportunities that will arise as this ASEAN Payment Network takes shape.

ACI's UP Real-Time Payments solution gives banks complete control, choice and flexibility in routing their real-time payments, providing connectivity to immediate payments schemes and real-time gross settlement (RTGS) globally.

"Successful digital payment transformation requires not only embracing the real-time paradigm, but also adopting an 'open' mindset in which Open APIs play an important part, as well as working with ecosystem partners to make banking services readily available and joyful," said Ng Peng Khim, Head of Institutional Banking Group Technology, DBS Bank. "ACI's solutions are instrumental in our current and future real-time payment initiatives."

"We are proud of our longstanding relationship with DBS, and look forward to continuing this collaboration as the bank continues to innovate and grow," said Leslie Choo, vice president & GM, Asia, ACI Worldwide. "Singapore is rapidly becoming one of the world's most vibrant fintech hubs, and it is exciting to be able to support DBS on its digital transformation journey, as it engages with fintechs and established financial institutions alike within this new payments ecosystem."

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's [private cloud](#), we provide real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit www.aciworldwide.com. You can also find us on Twitter [@ACI_Worldwide](#).

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