

## ACI Worldwide to Lower Debit Card Costs for Avid Acceptance

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Specialty auto lending company improves cost savings and compliance with ACI's UP Bill Payment solution

NAPLES, Fla.--(BUSINESS WIRE)--Mar. 20, 2018-- <u>ACI Worldwide</u> (NASDAQ: ACIW), a leading global provider of real-time <u>electronic payment and banking solutions</u>, today announced that Avid Acceptance, a leading Southwestern-based finance company, has chosen ACI's UP <u>Bill Payment Solution</u> to drive customer satisfaction, cost savings and compliance.

Looking to improve its debit card payment processing, Avid Acceptance sought to ensure its transactions were compliant, and that it could lower card processing costs, as well as easily offer a pay-by-text option. After evaluating several solutions in the market, Avid Acceptance selected ACI for its extensive bill payment, and improved Interactive Voice Response (IVR) functionality.

"Our business success is predicated on putting people first, so providing our customers with the convenience they expect is paramount," said Curtis Ash, chief financial officer, Avid Acceptance. "ACI's technology not only allows us to meet the demands of the modern customer with less expensive and more compliant payments, but its comprehensive technology is an added advantage."

"We're pleased to partner with Avid Acceptance as they continue to put a keen focus on bringing a quality auto finance experience to their customers," said Steve Kramer, vice president, ACI Worldwide. "By expanding their current electronic bill presentment and payment options, Avid Acceptance is not only driving customer satisfaction, but maintaining its competitive edge in the industry."

Electronic Bill Presentment and Payment (EBPP) Services are part of ACI's UP <u>Bill Payment solution</u>. ACI's <u>Universal Payments</u> (UP) portfolio of solutions orchestrates all aspects of payments processing for any payment type, any channel, any currency and any network.

## **About ACI Worldwide**

ACI Worldwide, the <u>Universal Payments</u> (UP) company, powers <u>electronic payments</u> for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our <u>electronic bill presentment and payment</u> services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's <u>private cloud</u>, we provide real-time, <u>immediate payments</u> capabilities and enable the industry's most complete <u>omni-channel payments</u> experience. To learn more about ACI, please visit <u>www.aciworldwide.com</u>. You can also find us on Twitter <u>@ACI Worldwide</u>.

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