



ACI Worldwide Appoints Country Leader in Rapidly Growing Indian Market

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Kaushik Roy, payments and financial services executive, to head ACI's regional operations

NAPLES, Fla. & MUMBAI, India--(BUSINESS WIRE)--Oct. 15, 2018-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [electronic payment and banking solutions](#), today announced the appointment of industry executive Kaushik Roy. Roy will serve as ACI's country leader in the fast-growing and rapidly evolving India market.

Bringing more than twenty years of senior-level payments and financial services experience to his new role, Kaushik most recently served as Head of Middle East & South Asia at MoneyGram International, a leading global remittance company. He previously served as Head of Sales Effectiveness & Transformation at Barclaycard GBS. Earlier in his career, he held various executive-level roles at American Express, including Global Head, Strategic Planning for Merchant Services and Commercial Payment businesses.

ACI has a hugely successful track-record of working with many of India's largest financial institutions over the past 20 years—serving as a trusted partner for their critical payments capabilities and handling nearly 7 billion card transactions annually. The country is undergoing tremendous payments transformation, driven by the rapid digitalization of payments—by 2025, digital transactions in India could be worth \$1 trillion annually, with four out of every five transactions being made digitally.

"India's digital payments revolution is buoying the country's burgeoning banking and fintech industry, but financial institutions, retailers, and billing organizations need to be ready to evolve to stay competitive," said Manish Patel, vice president, ACI Worldwide. "With a deep understanding of payments and financial services, coupled with his years of hands-on leadership experience within the region, Kaushik will well serve our customers and the country to reach new heights."

Mass adoption of e-payments, combined with regulatory policy, are also boosting India's leadership position within the global payments landscape. UPI (Unified Payments Interface) transactions are proving to be a key driver for adoption and greater financial inclusion. ACI's customized, UPI-enabled version of its UP Retail Payments solution supports the growth of [UPI payments](#) across India, enabling stakeholders to access the set of APIs developed by National Payments Corporation of India (NPCI) and connecting banks' issuing systems to central infrastructures and to payment providers.

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's [private cloud](#), we provide real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit www.aciworldwide.com. You can also find us on Twitter [@ACI_Worldwide](#).

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