



ACI Worldwide and MTFX Simplify Payments for International College Students

November 7, 2018

Globalization drives need for higher education institutions' payments processes to adapt to international student needs

NAPLES, Fla.--(BUSINESS WIRE)--Nov. 7, 2018-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [electronic payment and banking solutions](#), today announced it will join forces with MTFX Group, a leader in corporate foreign exchange and global payments, to provide international students with an affordable, simple way to pay their tuition and fees. MTFX's [Paymytuition](#) platform will integrate and support ACI's UP Bill Payments [college commerce system](#), which offers students every way to pay, from full tuition payments, to payment plans, to delinquent collections.

Educational institutions face several challenges when processing international payments including unidentified or missing payments, manual reconciliation processes, and cumbersome payment processes. By integrating ACI's UP Bill Payments college commerce solution and MTFX's Paymytuition platform into one simplified experience, international students in the U.S. and Canada will benefit from a convenient and affordable way to pay college bills. The solution allows students to pay in their home currency with the assurance that the funds will arrive at their educational institution without any hidden fees or surcharges.

"Together with ACI, we are offering higher education institutions and students a customized payment solution focused on speed, cost, visibility, integration and compliance," said Arif Harji, chief market strategist, MTFX Group. "Paymytuition offers students and schools complete visibility of the payment process at significantly better currency exchange rates than banks and competitors."

"As globalization continues to take place, more international students continue to invest in North American educational institutions, making it necessary for colleges and universities to adapt their payment processes to suit international student requirements," said Andrew Sajeski, business leader, biller solutions, ACI Worldwide. "With MTFX, we are providing a superior bill payment experience at a lower cost to colleges and universities and their international students."

More than 300 higher education institutions trust ACI Worldwide for improving student satisfaction and payments security with its college commerce systems. On average, higher education institutions report a 24 percent increase in student satisfaction after partnering with ACI Worldwide, according to independent third-party research.

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's [private cloud](#), we provide real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit [www.aciworldwide.com](#). You can also find us on Twitter [@ACI_Worldwide](#).

About MTFX Group

MTFX Group is a leading provider of integrated cross-border payments and receivable solutions. As a trusted partner for more than 20 years, MTFX Group delivers innovative solutions and processes billions in payments yearly. MTFX Group offers award-winning capabilities and industry leading technologies in just about every business category. We support our clients with end-to-end multilingual customer support and online payment tracking capabilities that are available 24/7. As a proven payment disruptor, we are flexible and responsive, with offices and applicable licensing and regulatory approvals in the United States and Canada. For more information visit [www.mfxgroup.com](#) and [www.paymytuition.com](#).

© Copyright ACI Worldwide, Inc. 2018.

ACI, ACI Worldwide, ACI Payment Systems, the ACI logo, ACI Universal Payments, UP, the UP logo, ReD, PAY.ON and all ACI product names are trademarks or registered trademarks of ACI Worldwide, Inc., or one of its subsidiaries, in the United States, other countries or both. Other parties' trademarks referenced are the property of their respective owners.

Product roadmaps are for informational purposes only and may not be incorporated into a contract or agreement. The development release and timing of future product releases remains at ACI's sole discretion. ACI is providing the following information in accordance with ACI's standard product communication policies. Any resulting features, functionality, and enhancements or timing of release of such features, functionality, and enhancements are at the sole discretion of ACI and may be modified without notice. All product roadmap or other similar information does not represent a commitment to deliver any material, code, or functionality, and should not be relied upon in making a purchasing decision.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20181107005065/en/>

Source: ACI Worldwide

ACI Worldwide

Dan Ring, 781-370-3600

dan.ring@aciworldwide.com

or

Nidhi Alberti, 781-370-3600

nidhi.alberti@aciworldwide.com