



## Capitec Bank Poised to Expand its Payments Business Through ACI Worldwide's Retail Payments Solution

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*Capitec, one of South Africa's leading retail banks, extends relationship with ACI, utilizing UP Retail Payments solution to future-proof its payments technology*

NAPLES, Fla.--(BUSINESS WIRE)--Mar. 13, 2019-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [electronic payment and banking solutions](#), today announced an extension of its long-standing relationship with Capitec Bank, South Africa's second largest retail bank. Capitec, a long-time ACI customer, now supports card and non-card payments acceptance through the [UP Retail Payments solution](#) – an integrated platform for all payment channels.

Capitec, which has long relied upon ACI's Postilion integrated payments engine, is expanding its usage of ACI's Universal Payments offerings to benefit from the enhanced flexibility of the UP Retail Payments solution. Based on the Universal Payments Framework (UPF), this allows configuration-based deployment of new payment services, which speeds time to market and increases self-service options for Capitec as it further expands its business and corporate banking services.

"We anticipate significant growth in transaction volume over the next ten years, as a variety of innovative digital payments products are launched – the combination of scalability and flexibility that ACI's UP Retail Payments solution offers will not only support that growth, but also ensure we're future-proofing our payments environment," said Japie Britz, Systems Development Manager – Card Processing, Capitec Bank. "Transitioning to service-based architecture will reduce time-to-market and equip us to respond to global payments trends, enabling us to not only maintain, but expand our leadership position within South Africa's financial services and banking sector."

"Africa continues to be fertile ground for fintech and payments innovation, and South Africa – as the continent's second largest economy – plays a key role," said Manish Patel, vice president, ACI Worldwide. "Financial institutions need to move quickly to succeed in this challenging and dynamic environment, without compromising security and resilience of their core banking systems. Continuing its long-standing cooperation with ACI and use of Postilion, Capitec is strongly placed to grow its market share, leveraging more of our device and channel-agnostic payments technology as the needs of its customer base evolve."

ACI supports core payment processing for Capitec with its enterprise-class [UP Retail Payments solution](#), which is based on the Universal Payments (UP) Framework and built on open service-oriented architecture for robust payments orchestration. The solution, which delivers 24x7 secure payment capabilities and is currently used by 8 of the world's top 10 banks, allows Capitec to create and expose payment services to external entities and to address PCI compliance requirements through tokenization.

### About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's [private cloud](#), we provide real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit [www.aciworldwide.com](http://www.aciworldwide.com). You can also find us on Twitter [@ACI\\_Worldwide](#).

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