



ALTO Interbank Network Capitalizes on Indonesian Digital Payments Growth with ACI Worldwide

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As adoption of digital payments accelerates in Indonesia, ACI's UP Retail Payments solution empowers ALTO to capture growing market opportunity

NAPLES, Fla. & JAKARTA, Indonesia--(BUSINESS WIRE)--Apr. 25, 2019-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [electronic payment and banking solutions](#), today announced that ALTO, a leading interbank switch in Indonesia, is expanding its payments capabilities with the next generation of ACI's UP [Retail Payments solution](#).

ALTO selected ACI as its strategic payments technology partner to address new regulatory requirements, capture growth in alternative payments and respond to future developments of the national payment gateway within the Indonesian market. ALTO currently provides digital payment services to banks, payment gateways, billers, corporates and merchants, utilizing the latest technologies. The implementation of ACI's UP Retail Payments solution demonstrates ALTO's approach to partnering with an established global player, enabling a strong foundation for faster development and the addition of new payment endpoints in a market that is expected to register [double-digit growth in digital commerce over the next five years](#).

ALTO will initially use ACI's UP [Retail Payments](#) for card-based transaction switching, followed by expansion to address non-card-based transactions including a range of alternative payment methods and merchant acquiring. ACI's market-leading solution also opens up opportunities for ALTO to develop partnerships with new market entrants, increase interoperability with a wide range of financial institutions and intermediaries, and enable payments innovation that will benefit ALTO's member banks and their customers.

"As the Indonesian payments ecosystem rapidly digitizes, reacting quickly to market changes and developing new payments capabilities is paramount. The ability to tap into the full ACI Universal Payments portfolio was a key factor in selecting ACI, as we embark on our transformation journey with a view towards the emergence of a stronger Indonesian payment system, as well as cross-border payment flows across the ASEAN community and the rest of the Asian countries," said Armand Widjaja, CEO, ALTO. "In addition, non-functional requirements such as platform stability and scalability were key priorities for our IT operations – an area where ACI has a strong track record."

"Alternative payment methods, including those emerging to address growth in mobile and eCommerce, are evolving quickly across Asia – and Indonesia is one of the highest-growth regions with a booming digital commerce marketplace," said Leslie Choo, managing director – Asia, ACI Worldwide. "Any company that wants to succeed and become a dominant player in this market needs to be proactive and anticipate future trends. ALTO is strongly positioned to do just this, and to play a pivotal role in Indonesia's emerging new payments ecosystem."

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's [private cloud](#), we provide real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit [www.aciworldwide.com](#). You can also find us on Twitter [@ACI_Worldwide](#).

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