



ACI Worldwide Ready for Saudi Arabia's Real-Time Payments Launch

May 7, 2019

ACI extends strategic global partnership with Vocalink into Saudi Arabia, enabling fast bank adoption of real-time payments through ACI's UP Real-Time Payments solution

NAPLES, Fla.--(BUSINESS WIRE)--May 7, 2019-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of bank real-time [electronic payment solutions](#), today announced that it is aiding fast bank adoption of real-time payments in Saudi Arabia with its [UP Real-Time Payments solution](#).

ACI's solution offers participating Saudi banks faster and lower-risk onboarding to the new real-time services through its [global partnership with Vocalink](#), a Mastercard company and a leading technology provider, which announced last week that it has partnered with the Saudi Arabian Monetary Authority (SAMA) to launch real-time payments in the Kingdom.

The partnership between ACI Worldwide and Vocalink combines Vocalink's IPS solution for central payment infrastructures and ACI's UP Real-Time Payments solution for financial institutions. Leveraging success from the US market, the combined offering will accelerate the availability of real-time payments in Saudi Arabia by re-using existing, proven product level integration, thus helping banks to quickly join the SAMA scheme using ACI's solution.

"ACI's Real-Time Payments will provide Saudi Arabia's financial services sector with the industry's most complete platform to launch innovative new services based around real-time payments, while minimizing delivery risk," said Craig Saks, Chief Operating Officer, ACI Worldwide. "ACI already powers real-time payments in the US, across Europe, Asia and Australia – a reflection of the growing ubiquity of real-time payments globally. Our partnership with Vocalink is part of what ACI already does, and the extension of our partnership to Saudi Arabia further solidifies ACI's ability to help banks leverage speed-to-market for access to real-time payments."

"As the Kingdom of Saudi Arabia pushes forward with the modernization of its financial services sector, it joins a growing list of countries that are making real-time payments a cornerstone of their digital payments transformation efforts," said Paul Stoddart, President, New Payment Platforms, Mastercard. "Our offering is a powerful proposition to Saudi Arabia's financial services sector to activate a real-time processing environment in an expedited manner, improve efficiency in payments systems and ready the Kingdom for a digital payments future."

ACI Worldwide currently supports real-time payments around the world, including live customers in Australia, Singapore, Thailand, Malaysia, Europe and throughout North America. ACI has a long history working with financial institutions in Saudi Arabia and won the award for [Best Use of Emerging or Innovative Technology](#) at the 2019 MEFTECH Innovation awards. [Click here](#) to visit our Saudi landing page.

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's [private cloud](#), we provide real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit www.aciworldwide.com. You can also find us on Twitter [@ACI_Worldwide](#).

© Copyright ACI Worldwide, Inc. 2019.

ACI, ACI Worldwide, ACI Payment Systems, the ACI logo, ACI Universal Payments, UP, the UP logo, ReD, PAY.ON and all ACI product names are trademarks or registered trademarks of ACI Worldwide, Inc., or one of its subsidiaries, in the United States, other countries or both. Other parties' trademarks referenced are the property of their respective owners.

Product roadmaps are for informational purposes only and may not be incorporated into a contract or agreement. The development release and timing of future product releases remains at ACI's sole discretion. ACI is providing the following information in accordance with ACI's standard product communication policies. Any resulting features, functionality, and enhancements or timing of release of such features, functionality, and enhancements are at the sole discretion of ACI and may be modified without notice. All product roadmap or other similar information does not represent a commitment to deliver any material, code, or functionality, and should not be relied upon in making a purchasing decision.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190506005071/en/>

Source: ACI Worldwide

ACI Worldwide

Dan Ring

Email: dan.ring@aciworldwide.com

Phone: +1 (781) 370-3600

Katrin Boettger

Email: katrin.boettger@aciworldwide.com

Phone: +44 (0) 7776 147910