

ACI Worldwide Honored with Innovation Excellence Award from Frost & Sullivan for eCommerce Fraud Prevention

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ACI's eCommerce fraud prevention solution lauded for its innovative multi-tiered approach and machine learning capabilities

NAPLES, Fla.--(BUSINESS WIRE)--Feb. 20, 2020-- <u>ACI Worldwide</u> (NASDAQ: ACIW), a leading global provider of real-time <u>electronic payment and banking solutions</u>, today announced that Frost & Sullivan has honored the company's <u>UP Payments Risk Management solution for merchants</u> with its Innovation Excellence award.

Innovation Excellence awards recognize companies that emerge as leaders in Frost Radars. Key parameters independently analyzed by Frost & Sullivan for its eCommerce fraud prevention report included innovation scalability, R&D, product portfolio, customer alignment, vision and strategy. The report indicates a clear need for eCommerce fraud prevention solutions that utilize behavioral analytics and leverage the power of machine learning (ML) and artificial intelligence (AI). It also notes the importance of using data to find patterns across networks, verticals and geographies.

"Achieving excellence in innovation is never an easy task, but it is made even more difficult considering today's intensely competitive environment, customer volatility, economic uncertainty, and rapid technology evolution," said Vikrant Gandhi, Industry Research Director, Frost & Sullivan. "Within this context, ACI's recognition signifies an even greater accomplishment; it demonstrates a visionary understanding of the future of eCommerce fraud prevention that will help address emerging challenges and opportunities."

Frost & Sullivan specifically highlighted ACI's multi-tiered approach to fraud prevention, the flexibility this enables, and the refined ML capabilities it provides to a production environment.

"It's an honor to be recognized by Frost & Sullivan as an industry leader in eCommerce fraud prevention," said Debbie Guerra, EVP – merchant and payments intelligence solutions, ACI Worldwide. "For more than two decades, ACI has been a leader in developing merchant fraud solutions, and we continue to invest 17 percent of revenue in new technology R&D annually—including neural modeling, machine learning, and positive profiling—that help merchants deliver a friction-free customer experience. Beyond our technology, our strong and talented team of data scientists and risk analysts continue to drive ongoing improvement strategies for our customers, helping them react quickly in a dynamic environment."

<u>Download the full Frost Radar analysis</u> to see why Frost & Sullivan named ACI's <u>UP Payments Risk Management solution for merchants</u> an industry leader for eCommerce fraud prevention.

About ACI Worldwide

ACI Worldwide, the <u>Universal Payments</u> (UP) company, powers <u>electronic payments</u> for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our <u>electronic bill presentment and payment</u> services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's <u>private cloud</u>, we provide real-time, <u>immediate payments</u> capabilities and enable the industry's most complete <u>omni-channel payments</u> experience. To learn more about ACI, please visit <u>www.aciworldwide.com</u>. You can also find us on Twitter <u>@ACI_Worldwide</u>.

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