

## ACI Worldwide Introduces New "Delay My Payment" Capability to Help Address Bill Payment Challenges for Billers and Consumers Throughout Crisis

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As more consumers face bill payment difficulties due to COVID-19, ACI Speedpay assists consumers and billers with digital communication and payment planning options

NAPLES, Fla.--(BUSINESS WIRE)--Apr. 8, 2020-- <u>ACI Worldwide</u> (NASDAQ: ACIW), a leading global provider of real-time <u>electronic payment and banking solutions</u>, today announced new features within its market-leading ACI Speedpay solution—assisting businesses with the ability to address growing consumer <u>bill payment</u> needs and over-burdened call centers due to the COVID-19 pandemic.

Part of a rapid response program, the <u>ACI Speedpay</u> solution offers billers both short-term and long-term options for consumers to digitally engage and manage their bill payments. Building off the solution's existing <u>mobile wallet</u> offering, mobils, the new "Delay My Payment" feature provides an automated process for requesting payment deferrals based on pre-determined criteria. By automating the process in the mobile wallet, billers can easily put assistance tools directly into the hands of the consumer faster without reliance on call center agents and staff.

In an ACI survey of more than 40 leading US consumer finance companies conducted on April 2, 60 percent stated that incoming call volume has increased between 25-100 percent, while only 6 percent stated no change in incoming call volumes.

"This pandemic has put consumers and billers in an incredibly difficult and stressful situation—with consumers challenged to make payments and billers challenged to address consumer needs in a timely manner," said Sanjay Gupta, executive vice president, ACI Worldwide. "Biller call centers are not equipped to handle the growing volumes of calls—many of which have increased by the thousands overnight—causing added frustration for consumers. The new Delay My Payment pausing feature in moBills gives consumers the ability to simply communicate and apply for payment relief directly from their mobile device."

ACI Speedpay is an integrated suite of PCI-compliant bill presentment and payment services that powers mobile, web, IVR (interactive voice response), eBill, call center and eLockbox (consolidated remittances) payment options with integrated fraud protection and flexible payment restructure plan options. The solution is utilized by more than 3,700 customers across multiple industries including consumer finance, government, healthcare, higher education, insurance, subscription services and utilities.

## **About ACI Worldwide**

ACI Worldwide, the <u>Universal Payments</u> (UP) company, powers <u>electronic payments</u> for more than 6,000 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our <u>electronic bill presentment and payment</u> services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's <u>private cloud</u>, we provide real-time, <u>immediate payments</u> capabilities and enable the industry's most complete <u>omni-channel payments</u> experience. To learn more about ACI, please visit <u>www.aciworldwide.com</u>. You can also find us on Twitter <u>@ACI\_Worldwide</u>.

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