



ACI Worldwide Recognized as Best-in-Class in Aite Matrix: The Leading Providers of U.S. Cash Management Technology, 2020

June 10, 2020

ACI's cloud-based business banking platform lauded for robust functionality and payments excellence

In related news, ACI announces appointment of treasury and payments veteran Charles (Chuck) Garcia as wholesale banking executive

NAPLES, Fla.--(BUSINESS WIRE)--Jun. 10, 2020-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [electronic payment and banking solutions](#), today announced that it has been named Best-in-Class in the Aite Matrix: The Leading Providers of U.S. Cash Management Technology, 2020.

The Aite Matrix is a proprietary vendor assessment framework that evaluates the overall competitive position of vendors. This Aite Matrix evaluated nine leading cash management platform providers focusing on four key components including stability, client strength, product features and client services, and highlighting three types of vendor groupings, including Best-in-Class, Contenders and Incumbent or Emerging. ACI was selected as a Best-in-Class vendor, lauded for its robust functionality and payments excellence.

The Aite Matrix recognized ACI and Universal Online Banker—its award-winning [digital business banking platform](#)—for being fully API-enabled and highly configurable and offering high levels of usability, robust functionality and API breadth beyond those of most of its primary competitors. It also highlighted Universal Online Banker's strong enhancements to UI, platform intuitiveness and broadening of the customer experience beyond just cash management. As noted in the Aite Matrix, "this solution enables personalized experiences aligned with banks' persona-based strategies and addresses unique and challenging requirements in key verticals such as property management, inventory management, and municipalities."

"Today's corporate and commercial bank customers require robust real-time capabilities that enable them to efficiently initiate payments, collect money owed, and manage their financial positions and operations as effectively as possible," said Christine Barry, research director, Aite Group. "Doing so also requires automated onboarding for new products, digital guidance, and actionable insights and data from their banks, rich reporting, granular entitlements, and seamless integration with both their own systems and those of important fintech partners."

"ACI is proud to be recognized among the Best-in-Class vendors in Aite Group's Cash Management benchmark report," said Jim Gillespie, Head of Digital Channels, ACI Worldwide. "The cash management market continues to evolve, and as Aite Group has noted, 'today's corporate and commercial bank customers require robust real-time capabilities.' We have the team and the technology helping these banks address market needs and ultimately succeed in this changing market."

ACI's [Universal Online Banker](#) provides banks with the opportunity to offer numerous additional features and services to their commercial and [business banking](#) customers. The cloud-based solution incorporates industry-leading security and includes an extensive library of APIs. Ease of access through mobile, tablets and desktops allows banking customers to manage their cash management position wherever and whenever they want.

In related news, ACI today announced the appointment of treasury and payments veteran Charles (Chuck) Garcia as wholesale banking executive. Garcia brings three decades of financial services leadership experience with organizations such as JP Morgan Chase. Garcia also served as a member of the board of directors for NACHA—the Electronic Payments Association. He previously led commercial and treasury services for Associated Bank, a leading Midwest-based bank, and held executive roles at other leading regional banks in the U.S.

"We're excited to welcome Chuck to ACI. His deep background in commercial, treasury and digital banking, combined with his extensive industry knowledge, will greatly benefit our digital banking customers," said Jeremy Wilmot, group president, Banks & Intermediaries, ACI Worldwide. "Chuck's appointment underscores ACI's continued commitment to providing market-leading digital solutions to the U.S. banking segment."

For more information on Universal Online Banker, visit: <https://www.aciworldwide.com/products/universal-online-banker>.

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 6,000 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's [private cloud](#), we provide real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit [aciworldwide.com](#). You can also find us on Twitter [@ACI_Worldwide](#).

© Copyright ACI Worldwide, Inc. 2020.

ACI, ACI Worldwide, ACI Payment Systems, the ACI logo, ACI Universal Payments, UP, the UP logo, ReD, PAY.ON and all ACI product names are trademarks or registered trademarks of ACI Worldwide, Inc., or one of its subsidiaries, in the United States, other countries or both. Other parties' trademarks referenced are the property of their respective owners.

Product roadmaps are for informational purposes only and may not be incorporated into a contract or agreement. The development release and timing of future product releases remains at ACI's sole discretion. ACI is providing the following information in accordance with ACI's standard product communication policies. Any resulting features, functionality, and enhancements or timing of release of such features, functionality, and enhancements are at the sole discretion of ACI and may be modified without notice. All product roadmap or other similar information does not represent a commitment to deliver any material, code, or functionality, and should not be relied upon in making a purchasing decision.

View source version on [businesswire.com](https://www.businesswire.com): <https://www.businesswire.com/news/home/20200610005015/en/>

Dan Ring

dan.ring@aciworldwide.com

781-370-3600

Source: ACI Worldwide