

National Savings Bank Sri Lanka Enables Enterprise-Level Fraud Management with ACI Worldwide

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ACI's Payments Risk Management solution equips National Savings Bank with a country-first, 360-degree approach to enterprise fraud management

NAPLES, Fla.--(BUSINESS WIRE)--Aug. 19, 2020-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [digital payment software and solutions](#), today announced that Sri Lanka's National Savings Bank (NSB) will leverage its [Payments Risk Management solution](#) to enable enterprise-wide fraud detection and prevention.

NSB is one of Sri Lanka's largest public sector banks, with more than 4,000 service points, including branches, post offices and ATMs. The bank sought to implement a comprehensive intelligence and financial crime detection management solution, aimed at protecting its customers in real time. In addition to card-based transactions, ACI's [fraud management](#) capabilities allow the bank to address emerging digital payment channels, including internet and mobile banking, mobile wallets and real-time payments, solidifying its position as one of the country's leading financial innovators.

"As digital payments increasingly become the country's preferred transaction method, security and fraud mitigation are growing challenges for financial institutions that are looking to provide seamless customer experiences. This can only be achieved with a real-time, customer-centric approach to fraud prevention," said Ms. Damitha Rathnayake, acting GM/CEO, National Savings Bank. "ACI's reliability and scalability in payment solutions are unparalleled, and we are confident that the added real-time fraud detection alongside our existing ACI retail payments infrastructure will strengthen our fraud monitoring capabilities, enabling us to deliver an even greater customer experience."

The banking and payments industry in Sri Lanka is evolving rapidly, as usage of electronic payment methods continues to grow. According to the [Central Bank of Sri Lanka](#), at the end of 2019, there were more than 25 million debit and credit cards in use with over 30 percent year-over-year growth in debit card transaction volume and value.

"The shift to digital channels brings myriad benefits to Sri Lankan businesses and consumers," said Kaushik Roy, vice president and country leader – South Asia, ACI Worldwide. "However, this shift could expose vulnerabilities to fraud and put customers at increased risk, as fraudsters evolve to exploit the weakest link – whether that's technology or human. By leveraging our enterprise fraud management solution across all channels, including merchant acquiring, NSB can deliver an enhanced, secure customer experience."

About ACI Worldwide

ACI Worldwide powers [digital payments](#) for more than 6,000 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises, through the public cloud or through ACI's [private cloud](#), we provide [real-time payment](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit [www.aciworldwide.com](#). You can also find us on Twitter [@ACI_Worldwide](#).

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