



India's Largest Bank Modernizes its Payment Switching System with ACI Worldwide Technology

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State Bank of India has seamlessly updated and expanded its payment switching system using ACI's Retail Payments solution to meet its requirement of processing over 30 million daily transactions

NAPLES, Fla. & MUMBAI--(BUSINESS WIRE)--Sep. 8, 2020-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [digital payment software and solutions](#), has modernized payments infrastructure for ATM and point-of-sale (POS) at State Bank of India (SBI), the country's largest bank with more than 440 million account holders.

SBI is India's largest public sector bank, with a network of more than 22,000 branches spread across the country, as well as a presence in 32 countries around the world. Operating more than 58,000 ATMs, the bank is a long-time ACI customer, utilizing its market-leading [Retail Payments solution](#) to acquire, authenticate, route, switch and authorize financial transactions across its ATM, POS and eCommerce channels. The solution enables SBI's ATM network to acquire Visa, Mastercard and RuPay cards, as well as manage ATM/POS authorizations. Transaction processing volumes frequently exceed 30 million transactions per day.

ACI collaborated closely with SBI to ensure the solution implementation not only met the bank's complex switching needs but also could be executed with minimal downtime and business impact. Increased resilience and scalability, delivered through code consolidation and technology upgrades, will enable the processing of higher volumes across a growing number of channels in the future, ultimately benefitting the customers of the bank. In addition to transaction processing, SBI protects payments and mitigates fraud through its use of ACI's [fraud management](#) solution for debit cards, mobile banking, internet banking, pre-paid and UPI payments.

"Considering the size and complexity of this upgrade, the migration process has been seamless and has not only minimized risk in the production environment—with minimum downtime required for switchover—but also minimized impact for our customers," said MDhananjay Tambe, Deputy Managing Director & CIO, State Bank of India. "We have a close collaboration with ACI and we look forward to building on this long-standing relationship as we evolve our offering to our customers in response to emerging trends."

"The successful migration of SBI to the latest iteration of our retail banking solution is a testament to our team, which has a strong track record of managing many large and complex migration projects," said Kaushik Roy, vice president & country leader – South Asia, ACI Worldwide. "India's largest public sector bank has aptly demonstrated that size need not restrict adaptability and agility, which will be critical to meeting more than 440 million customers' needs in the years ahead while staying ahead of security and regulatory requirements."

ACI's enterprise-class [Retail Payments solution](#) is built on open service-oriented architecture for robust payments orchestration across multiple channels. The solution delivers 24x7x365 secure payment capabilities through its 'active-active' configuration and is currently used by 19 of the world's top 20 banks.

About ACI Worldwide

ACI Worldwide powers [digital payments](#) for more than 6,000 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises, through the public cloud or through ACI's [private cloud](#), we provide [real-time payment](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience.

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