

ACI Worldwide Announces 2020 Innovation Award Winners, Recognizing Global Digital Payments Innovation

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ALTO, The Co-Operative, Everlink, State Bank of India and Swarthmore College Receive Top Honors

NAPLES, Fla.--(BUSINESS WIRE)--Sep. 14, 2020-- [ACI Worldwide](#) (NASDAQ:ACIW), a leading global provider of real-time [digital payment software and solutions](#), today announced the winners of the 2020 ACI [Innovation Awards](#). The awards recognize leading banks, financial intermediaries, merchants and billers around the world for their innovative use of ACI's digital payments portfolio. Winners were selected by a panel of judges composed of ACI experts and industry analysts from Aite, Celent and Mercator Advisory Group.

This year's winners include:

ALTO —a leading national switch in Indonesia. Alto implemented a robust, flexible, and scalable retail payments platform enabling rapid time-to-market for innovative payments services and channels. ACI's Retail Payments solution allowed ALTO to launch cutting edge payment services quickly and efficiently, enabling them to be at the forefront of digital payment services in Indonesia and across the ASEAN region.

The Co-Operative (Co-op) —one of the UK's largest convenience food retailers. While many retailers are trying to make the customer experience as seamless and convenient as possible, Co-op took this a step further with its innovative Pay-in-Aisle technology. The app, which integrates with ACI's Omni-Commerce solution, allows time-pressed customers to scan products on their own device as they shop—a "frictionless experience." Co-op is the first supermarket in the UK where there is no need to queue to check out.

Everlink Payment Services Inc.—a leading provider of comprehensive, innovative and integrated payments solutions and services for credit unions, banks, and SMEs across Canada. Everlink is perhaps the world's first financial services provider to deploy a fraud management machine learning workbench into a production environment, be trained on modelling and deploy a highly effective detection model—in a single day, without the need of a data science team. This innovation has enhanced Everlink's leadership position in the intermediary processor market in Canada and helped strengthen the organization for future payments transformation.

State Bank of India (SBI) —India's largest bank with more than 440 million account holders, SBI seamlessly updated and expanded its payment switching system using ACI's Retail Payments solution to meet its requirement of processing over 30 million daily transactions. SBI embarked on an initiative to modernize its transaction processing technology, increasing resilience and ensure future scalability. SBI has implemented enterprise fraud prevention with ACI's fraud management solution for debit cards, mobile banking, internet banking, pre-paid and UPI payments at an enormous scale rarely seen globally.

Swarthmore College —a highly selective U.S. college of liberal arts and engineering located outside Philadelphia, Pennsylvania. Swarthmore wanted to provide a better payment experience for its students. Through its work with ACI, the college offers its students (and their families) real-time access to all of their account information as well as the ability to make payments through any device. Since its launch, Swarthmore has experienced 95 percent enrollment in its new payments application.

"Innovation is a cornerstone of ACI and something our customers epitomize. The creative and valuable work these organizations have undertaken —especially during this challenging time—has not only allowed them to better compete, but also to better serve their customers and, in many cases, deliver immediate benefits," said Mike Braatz, chief product officer, ACI Worldwide. "This year's winners and finalists display an incredible level of innovation and we are proud to have played a role in helping to bring their innovations to life."

For additional information on the Innovation Awards program and winners, please visit: www.aciworldwide.com/awards.

About ACI Worldwide

ACI Worldwide powers [digital payments](#) for more than 6,000 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises, through the public cloud or through ACI's [private cloud](#), we provide [real-time payment](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit www.aciworldwide.com. You can also find us on Twitter [@ACI_Worldwide](#).

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Dan Ring
dan.ring@aciworldwide.com
781-370-3600

Nidhi Alberti
nidhi.alberti@aciworldwide.com

781-370-3600

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