

HyperPay and ACI Worldwide extend partnership to advance MENA's Al-driven payment landscape

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HyperPay can now access ACI's cutting-edge technologies to combat fraud and deliver a superior payment experience

RIYADH, Saudi Arabia – October 22, 2024 – HyperPay, the largest and fastest-growing payments services provider in the MENA region has formed an extended partnership with ACI Worldwide (NASDAQ: ACIW), an original innovator in global payments technology, to facilitate AI-driven payment innovations across the MENA region.

HyperPay provides an all-in-one payment platform that empowers eCommerce and retail providers to seamlessly accept payments and rapidly grow while efficiently managing risks and tracking results. The company's one-click payment solution ensures a highly convenient and efficient payment experience by enabling customers to complete transactions at the click of a button while adhering to the Saudi Arabian Monetary Agency's stringent regulations for safeguarding sensitive payment information.

The partnership enables HyperPay to leverage <u>ACI's Payments Orchestration Platform</u> to streamline all payments within a single platform, ensuring optimal conversion rates and minimal operational costs. Moreover, the company will also utilize <u>ACI's Payment Intelligence and Fraud Orchestration Platform</u> which is integrated with AI and machine learning, to automate fraud protection and access key analytics on consumer behaviors, thereby enhancing interactions, reducing friction and bolstering acceptance rates.

ACI Worldwide's 2024 Prime Time for Real-Time report has positioned the Middle East as the fastest-growing real-time payments market for the second year in a row. Within this dynamic landscape, Saudi Arabia is emerging as one of the region's largest economies and digital payment adopter, with the nation's real-time payment transaction volume poised to grow from 430 million in 2023 to 1.3 billion by 2028. This reflects the objectives of Saudi Vision 2030, a strategic framework that aims to nurture a prosperous economy through digital transformation and financial inclusion while achieving 70 percent of non-cash transactions by 2030.

Muhannad Ebwini, Founder and CEO of HyperPay said: "HyperPay is at the forefront of Saudi Arabia's cashless revolution, and we are fully dedicated to advancing digital payment innovation, harnessing AI to elevate payment experiences, and ensuring robust security of all transactions. Our partnership with ACI Worldwide supports our global and forward-looking outlook to expand into new markets and introduce new products and services with speed and agility."

Santhosh Rao, Senior Vice President, MEASA, ACI Worldwide said: "ACI is proud to partner with HyperPay to revolutionize digital payments across the MENA region. Through this partnership, ACI and HyperPay aim to empower customers by offering fast, secure and frictionless payment experiences. The partnership further underscores our joint strategic vision of leveraging advanced AI-driven technologies to promote innovation and positively shape the future of digital payments across the MENA region and beyond."

About HyperPay

HyperPay is a prominent online payment platform based in Saudi Arabia. As a leading player in the industry, HyperPay is known for its innovation and rapid growth in the Middle East. It offers certified online payment solutions, including being a certified Payment Gateway provider in Saudi Arabia. The company is recognized for its role in advancing the online payment and eCommerce sector in the MENA region. HyperPay has emerged as a key contributor to the evolution of digital payments and services in the Middle East.

About ACI Worldwide

ACI Worldwide, an original innovator in global payments technology, delivers transformative software solutions that power intelligent payments orchestration in real time so banks, billers, and merchants can drive growth, while continuously modernizing their payment infrastructures, simply and securely. With nearly 50 years of trusted payments expertise, we combine our global footprint with a local presence to offer enhanced payment experiences to stay ahead of constantly changing payment challenges and opportunities.

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