ACI Worldwide Appoints Robert Leibrock as Interim Chief Executive Officer

November 18, 2026

OMAHA, Neb.--(BUSINESS WIRE)--Nov. 18, 2026-- ACI Worldwide (NASDAQ: ACIW), an original innovator in global payments technology, today announced that its Board of Directors (the “Board”) has appointed Robert (“Bobby”) Leibrock, Chief Financial Officer, as Interim President and Chief Executive Officer, effective November 18, 2026. Mr. Leibrock will continue to serve as Chief Financial Officer while serving as Interim President and Chief Executive Officer. Mr. Leibrock succeeds Thomas Warsop, who has accepted a position as CEO of a public company in a different industry. Mr. Warsop will remain with ACI through December 18, 2026, to support the transition.

Adalio Sanchez, Chair of the Board, will serve as Executive Chair during the transition, and Mary Harman will serve as Presiding Independent Director. Sara Arrasmith Kuhl, ACI’s Controller, has been named Chief Accounting Officer.

The Board has initiated a comprehensive search process with the assistance of a leading executive search firm to identify a permanent CEO and will consider internal and external candidates as part of its search.

Mr. Leibrock joined ACI as Chief Financial Officer in July 2025, bringing more than two decades of business, financial and technology leadership experience. Previously, he served as Senior Vice President, Chief Operating Officer and Chief Financial Officer at Red Hat, where he helped lead the business through a period of growth and transformation. Before that, he spent nearly 20 years at IBM in senior leadership roles spanning finance, software and major enterprise transformation initiatives.

“Bobby has been an instrumental member of ACI’s leadership team and a key partner in executing our strategy,” said Mr. Sanchez, Executive Chair of ACI’s Board. “He brings extensive knowledge of our business, a disciplined financial perspective and experience leading complex global technology organizations. As we build on the momentum in our Payment Software business, alongside growing adoption of Speedpay ONE, we see strong demand across both segments for solutions that modernize payments, and the Board is confident Bobby is the right leader for ACI at this important time.”

“On behalf of the Board, I thank Tom for his leadership and many contributions to the Company and wish him well,” Mr. Sanchez added. “During his tenure, Tom helped sharpen our strategy, bring new capabilities to market and assemble a deep bench of talent. ACI is well positioned for its next phase, with strong customer relationships, healthy cash generation and significant opportunities to build on the foundation established over the past several years.”

“I am honored to lead ACI,” said Mr. Leibrock. “We have an exceptionally talented team with deep payments expertise and important opportunities ahead with ACI Connetic and Speedpay ONE. My priority is to foster the environment for our people to do their best work and maintain our customer-centric culture committed to driving growth through innovation. I look forward to working with our team and Board to deliver sustainable, profitable growth over time, with the discipline that creates long-term value for our shareholders.”

“ACI is a world-class, performance-driven organization whose market leadership within payments and billing software positions the business for long-term value creation,” said Mr. Warsop. “For the last decade, I have been privileged to serve on the ACI Board and, over the last four years, as President and Chief Executive Officer, partnering alongside many of the most talented, dedicated people in our industry. Under the guidance of an experienced Board and proven executive leadership team, ACI has built a strong, scalable platform. I am incredibly proud of what the ACI team has accomplished and look forward to following their continued success.”

Reaffirming Full-Year Guidance

In connection with this announcement, ACI is also reaffirming its guidance previously provided on November 5, 2026, for full-year 2026 revenue and adjusted EBITDA.

About Robert (“Bobby”) Leibrock

Mr. Leibrock joined ACI Worldwide as Chief Financial Officer in July 2025, bringing more than two decades of leadership experience across software, technology, finance and operations. Since joining ACI, he has overseen its global financial strategy and operations and has also played a broad role in shaping its strategy, investment priorities, acquisitions and operational performance. Before joining ACI, Mr. Leibrock served as Senior Vice President, Chief Operating Officer and Chief Financial Officer at Red Hat, with responsibility for the company’s strategy, operations and corporate functions. He joined Red Hat after nearly 20 years at IBM, where he held senior leadership roles across finance and technology. He helped lead IBM’s $34 billion acquisition of Red Hat and subsequently led the integration of the two companies. As IBM’s Assistant Controller, he helped execute the separation of Kyndryl and oversaw finance for IBM Research, including investments in AI, quantum computing and semiconductor research. Earlier in his IBM career, he held finance and operations leadership roles across security and automation software, cloud platforms, global technology services and mainframe. Mr. Leibrock holds a bachelor’s degree in business administration from the University of Connecticut.

About Sara Arrasmith Kuhl

Sara Arrasmith Kuhl becomes ACI Worldwide’s Chief Accounting Officer and Controller, building on nearly two decades of experience with ACI. She joined ACI in 2007 and previously served as Assistant Controller for Regulatory Reporting and Vice President, Accounting before being named Senior Vice President and Controller in 2024. During her tenure, she has held responsibility for ACI’s global financial reporting and accounting operations, including SEC and statutory reporting, corporate accounting and complex accounting matters, and has supported ACI through numerous acquisitions and other strategic transactions. Prior to joining ACI, Ms. Arrasmith Kuhl served as Director of Financial Reporting at Sitel and as an Audit Manager at Deloitte, where she managed audits primarily for SEC registrants. She holds a bachelor’s degree in business administration with an emphasis in accounting from the University of Nebraska-Lincoln.

About ACI Worldwide

ACI Worldwide, an original innovator in global payments technology, delivers transformative software solutions that power intelligent payments orchestration in real time so banks, billers, and merchants can drive growth, while continuously modernizing their payment infrastructures, simply and securely. With more than 50 years of trusted payments expertise, we combine our global footprint with a local presence to offer enhanced payment experiences to stay ahead of constantly changing payment challenges and opportunities.

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Forward-Looking Statements

This press release contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. Generally, forward-looking statements do not relate strictly to historical or current facts and may include words or phrases such as "believes," "will," "expects," "anticipates," "intends," and words and phrases of similar impact. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this press release are made as of the date hereof and include, but are not limited to, the quote from Mr. Leibrock and the reaffirmation of guidance.

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