

Cedarville University Partners with ACI Worldwide for New Campus Payment System

ACI's UP Bill Payment Solution delivers deep integration into Colleague by Ellucian, simplifying tuition payment processing

NAPLES, Fla.--(BUSINESS WIRE)-- <u>ACI Worldwide</u> (NASDAQ: ACIW), a leading global provider of real-time <u>electronic</u> <u>payment and banking solutions</u>, today announced that Ohio-based Cedarville University has selected the company to power its tuition payments across multiple channels.

With an enrollment approaching 4,000 undergraduate and graduate students, Cedarville University wanted a proven <u>electronic payment system</u> that provided the best integration into <u>Colleague by Ellucian®</u>, the leader in higher education technology. The University also wanted technology that required no additional programming to integrate with its ERP system while improving the student experience.

"When we needed a billing and payment solution capable of keeping up with student demands, we turned to Ellucian Self-Service and ACI's UP Bill Payment Solution, which provided an optimal payment experience," said Jon Shrubsole, director of Treasury and Regulatory Services, Cedarville University. "After researching others providers, ACI not only provided excellent integration with Colleague by Ellucian, but cost savings that others could not meet due to this integration."

"We're pleased to build upon our twenty year partnership with ACI to satisfy more than 200 colleges and universities," said Kari Branjord, senior vice president, product management, Ellucian. "ACI and Ellucian co-developed a real-time interface providing rich integration into our Colleague by Ellucian software. This integration makes tuition payments easy for students and staff."

"We're proud to have hundreds of higher education clients like Cedarville University," said Mike Braatz, chief product officer, ACI Worldwide. "With our bill payment solution, these schools have been able to raise student satisfaction by 24 percent and reduce staff time spent on payments by 19 percent on average."*

ACI is a market leader in providing <u>campus payment systems</u> to colleges and universities with more than 300 higher education institutions in the United States and Puerto Rico utilizing its payment processing solutions. For more than twenty years, colleges and universities have relied on ACI's solutions to provide students and parents with convenient and engaging methods to pay tuition and fees—phone, web and in-person payment systems for 24/7/365 convenience and efficiency.

*According to a new survey of 78 higher education clients conducted by TechValidate.

About ACI Worldwide

ACI Worldwide, the <u>Universal Payments</u> (UP) company, powers electronic payments for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries as well as thousands of global merchants rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our electronic bill presentment and payment services. Through our comprehensive suite of software and SaaS-based solutions, we deliver real-time, any-to-any payments capabilities and enable the industry's most complete omni-channel payments experience. To learn more about ACI, please visit <u>www.aciworldwide.com</u>. You can also find us on Twitter <u>@ACI_Worldwide</u>.

© Copyright ACI Worldwide, Inc. 2016.

ACI, ACI Payment Systems, the ACI logo and all ACI product names are trademarks or registered trademarks of ACI Worldwide, Inc., or one of its subsidiaries, in the United States, other countries or both. Other parties' trademarks referenced are the property of their respective owners.

Product roadmaps are for informational purposes only and may not be incorporated into a contract or agreement. The development release and timing of future product releases remains at ACI's sole discretion. ACI is providing the following information in accordance with ACI's standard product communication policies. Any resulting features, functionality, and enhancements or timing of release of such features, functionality, and enhancements are at the sole discretion of ACI and may be modified without notice. All product roadmap or other similar information does not represent a commitment to deliver any material, code, or functionality, and should not be relied upon in making a purchasing decision.

View source version on businesswire.com: http://www.businesswire.com/news/home/20160613005659/en/

ACI Worldwide Dan Ring, 781-370-3600 dan.ring@aciworldwide.com

Source: ACI Worldwide

News Provided by Acquire Media