

HyperPay Expands Reach to Online and Mobile Shoppers in the Middle East and North Africa with ACI Worldwide

ACI UP eCommerce Payments solution enables leading PSP to achieve 35% monthly transaction volume growth

NAPLES, Fla.--(BUSINESS WIRE)-- <u>ACI Worldwide</u> (NASDAQ: ACIW), a leading global provider of real-time <u>electronic</u> <u>payment and banking solutions</u>, today announced that HyperPay, a leading Payment Service Provider (PSP), is utilizing ACI's UP eCommerce Payments solution to drive growth in the burgeoning Middle East-North Africa region.

The UP eCommerce Payments solution, which includes the ACI PAY.ON eCommerce gateway and ACI ReD Shield real-time fraud prevention capabilities, enables HyperPay to deliver branded payment gateway solutions to over 350 banks and merchants in Saudi Arabia, Jordan, the UAE and Lebanon—including the 50 largest merchants in the Middle East. An ACI customer since it was founded in 2013, HyperPay is one of the fastest-growing PSPs in the MENA region, having achieved a 35 percent average growth in transaction volume each month since the start of 2016.

"ACI is a key partner for us," said Muhannad Ebwini, CEO of HyperPay. "The continuous expansion of our banking network and our strong growth this year is due in large part to ACI's UP eCommerce Payments solution, which allows us to add new payment methods for our customers throughout the MENA region. Thanks to ACI, we are consistently expanding our global reach to online and mobile shoppers."

"eCommerce and mCommerce growth in the Middle East and North Africa has created vast opportunity for innovative PSPs like HyperPay," said Manish Patel, vice president and general manager, Middle East, Africa and South Asia, ACI Worldwide. "By leveraging the UP eCommerce Payments solution, HyperPay can deliver branded, secure payment solutions to its bank and merchant customers; ACI's scalable solution enables HyperPay to handle increasing cross-border transaction volumes and relevant locally-preferred payment methods as the company increases its footprint."

The UP eCommerce Payments solution provides banks, payment providers, retailers and eCommerce companies a complete solution with rapid integration, global connections and high-tech real-time fraud prevention. Providing connectivity to more than 350 alternative payment methods and card acquirers in over 160 countries, UP eCommerce Payments empowers merchants and the banks and payment service providers (PSPs) that serve them to capitalize on the \$2.2 trillion global eCommerce opportunity by embracing payments innovation.

About ACI Worldwide

ACI Worldwide, the <u>Universal Payments</u> (UP) company, powers <u>electronic payments</u> for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries as well as thousands of <u>global merchants</u> rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our <u>electronic bill presentment and payment</u> services. Through our comprehensive suite of software and <u>SaaS-based solutions</u>, we deliver real-time, <u>immediate payments</u> capabilities and enable the industry's most complete <u>omni-channel payments</u> experience. To learn more about ACI, please visit <u>www.aciworldwide.com</u>. You can also find us on Twitter <u>@ACI Worldwide</u>.

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