

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 9, 2010 (March 9, 2010)

ACI WORLDWIDE, INC.

(Exact name of registrant as specified in its charter)

**Delaware
(State or other jurisdiction
of incorporation)**

**0-25346
(Commission File Number)**

**47-0772104
(IRS Employer
Identification No.)**

**120 Broadway, Suite 3350
New York, New York 10271
(Address of principal executive offices) (Zip Code)**

Registrant's Telephone Number, Including Area Code: (646) 348-6700

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure

On March 9, 2010, ACI Worldwide, Inc. posted investor relations materials on its website (www.aciworldwide.com) to be used in connection with investor meetings that management expects to have from time to time. A copy of the presentation materials is attached hereto as Exhibit 99.1 and is incorporated by reference into this Item 7.01.

The foregoing information (including the exhibits hereto) is being furnished under "Item 7.01- Regulation FD Disclosure." Such information (including the exhibits hereto) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

The filing of this report and the furnishing of this information pursuant to Item 7.01 do not mean that such information is material or that disclosure of such information is required.

Item 9.01. Financial Statements and Exhibits.

99.1 Investor Presentation Materials dated March 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACI WORLDWIDE, INC.

/s/ Scott W. Behrens

Scott W. Behrens, Senior Vice President, Chief Financial
Officer, Controller and Chief Accounting Officer

Date: March 9, 2010

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation Materials dated March 9, 2010



ACI INVESTOR PRESENTATION MARCH 2010

Private Securities Litigation Reform Act of 1995 Safe Harbor For Forward-Looking Statements

This presentation contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. A discussion of these forward-looking statements and risk factors that may affect them is set forth at the end of this presentation. The Company assumes no obligation to update any forward-looking statement in this presentation, except as required by law.

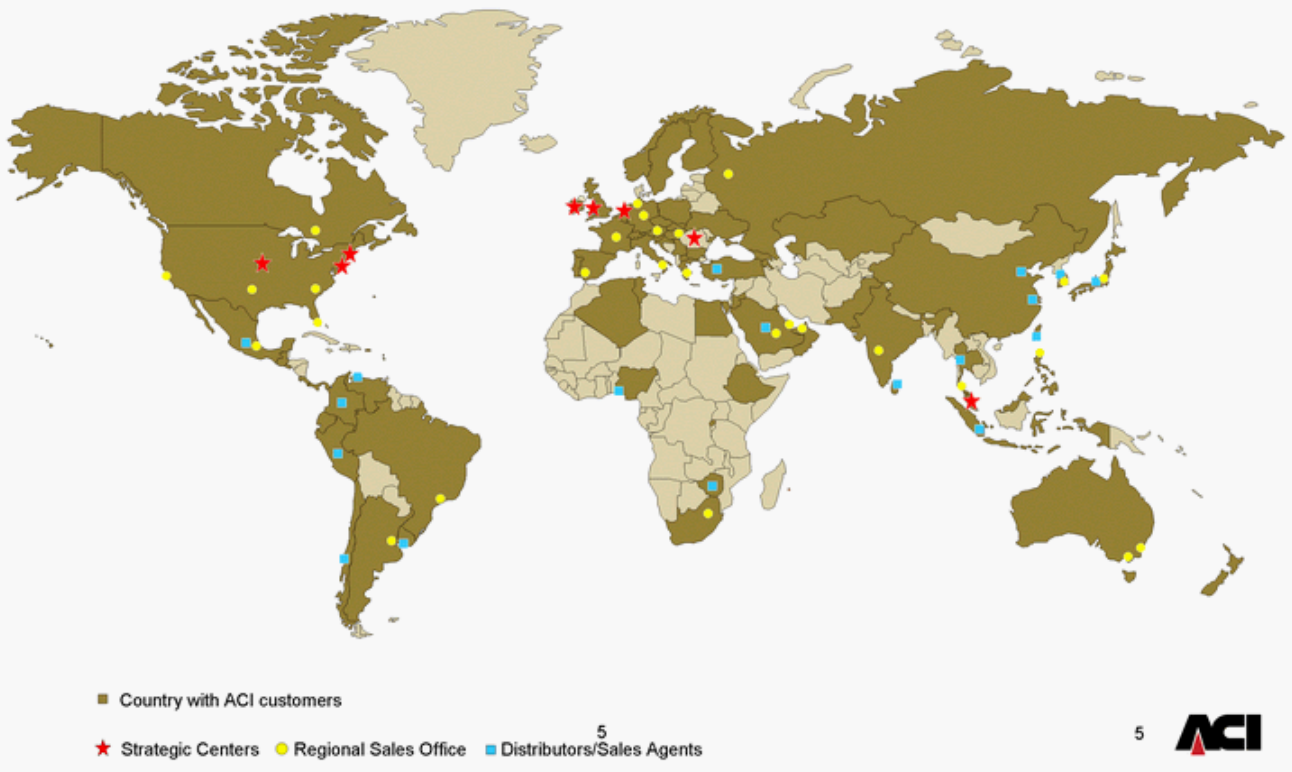
Agenda

- Who is ACI
- ACI's Marketplace Opportunity
- Product Overview
- Financial Summary

**Tamar Gerber, Vice President, Investor
Relations & Financial Communications**



A global company with customers in 92 countries

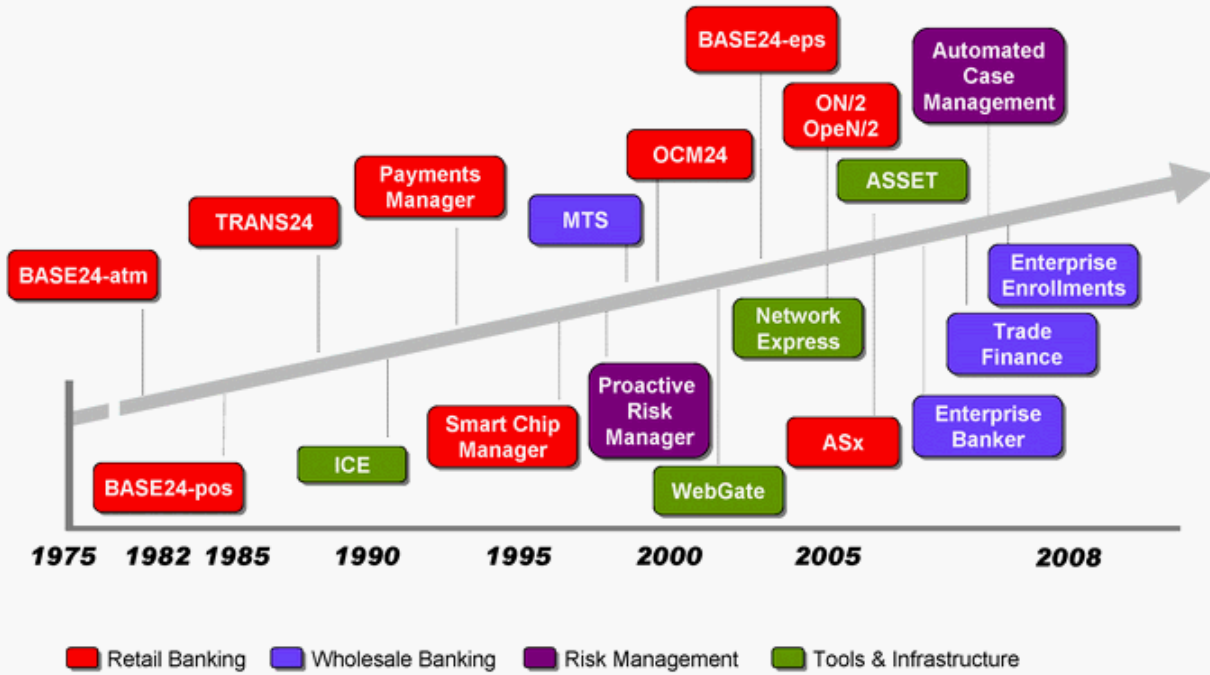


Global Market Trends and Drivers

- Our target market driven by growth in electronic payment transaction volumes
- Consolidation creates very large scale needs
 - And inefficient platform redundancies
- Intense focus on fraud and risk management
- Continued desire to reduce costs and increase productivity
- Search for new revenue sources
- Globalization needs

Overall market drivers remain positive for ACI

ACI Product History



ACI Market Share

BANKING

42 customers in the top 100 world banks

9 of the top 10
in **Canada**

22 of the top 25
in the **U.S.**

4 of the top 10
in **Mexico**

4 of the top 5
in **Brazil**

3 of the top 5
in **Netherlands**

3 of the top 5
in **Greece**

7 of the top 10
in the **U.K.**

7 of the top 10
in **Saudi Arabia**

4 of the top 5
in **South Africa**

7 of the top 10
in **India**

4 of the top 5
in **Indonesia**

4 of the top 10
in **Malaysia**

4 of the top 5
in **Thailand**

3 of the top 5
in **Australia**

PROCESSORS

Over 140 processors globally

MERCHANT RETAIL

9 of the top 25 global retailers

Key Trends by Region

North America

- ▶ Continued growth in payment volumes
- ▶ Need for payment silo consolidation
- ▶ Banks "in-sourcing" to leverage their scale
- ▶ Migrating older ACI solutions to newer versions
- ▶ X-sell risk, back office
- ▶ AOD

Latin America

- ▶ Economic growth and "banking" of the population
- ▶ Replacing legacy technologies
- ▶ Migration to new versions
- ▶ X-selling risk, wholesale, back office

Western Europe

- ▶ Consolidation and regulatory pressures
- ▶ Replacing legacy technology
- ▶ X-selling risk, wholesale, back office

Eastern Europe

- ▶ Economic growth
- ▶ Smaller, but often lucrative markets
- ▶ Regulatory pressures drive need for new platforms

Unique drivers in each market

Key Trends by Region

Middle East

- ▶ Sophistication and economic growth
- ▶ Replacing legacy technologies
- ▶ X-sell risk wholesale, back office
- ▶ Migrating older ACI solutions to newer versions

Africa

- ▶ Nascent economies, but large opportunity base
- ▶ Entry opportunity for leapfrog technologies (mobile, prepaid)
- ▶ ACI brand and reputation creates opportunities

China, India

- ▶ Large and growing markets
- ▶ Limited payments sophistication
- ▶ Nascent opportunity to implement new payment platforms

Japan, Korea

- ▶ Large, sophisticated markets
- ▶ Old underlying technology
- ▶ Clear need for scale
- ▶ Essentially greenfield market for ACI

Unique drivers in each market

Markets with the Biggest Opportunity

A focused strategy on strategic markets



A focus on large and/or high-growth markets

Key Growth Markets - Americas

United States

- ▶ ACI's largest market
- ▶ Electronic payment volumes continue to grow
- ▶ Consolidation has created many redundant payment platforms
- ▶ As players (banks, retailers, processors) get larger, ACI is more easily differentiated

Brazil

- ▶ Very sophisticated payments market
- ▶ Old underlying platform technology in need of change-out
- ▶ Structural advances (e.g. ATM network sharing) are driving change
- ▶ IBM partnership is key in Brazil

Canada

- ▶ Very sophisticated payments market
- ▶ Old underlying platform technology in need of change-out, particularly in wholesale payments
- ▶ ACI has a leadership position in retail payments and risk management

Mexico

- ▶ Consolidating banking market creates redundant payment platforms
- ▶ Underlying technology is old, particularly in wholesale payments and back office
- ▶ ACI has a leadership position in retail payments, and strong on-country infrastructure

Significant opportunities, especially in wholesale and back office

Key Growth Markets - EMEA

Germany

- ▶ Very old underlying platform technology
- ▶ Large banks mainly on in-house software
- ▶ Mid-tier banks tend to be outsourced
- ▶ SEPA needs create a driver
- ▶ ACI has good base to grow from

United Kingdom

- ▶ Very old underlying platform technology, particularly for wholesale payments and back office
- ▶ Regulatory drivers persist (SEPA, Faster Payments, EMV)
- ▶ ACI has a leadership position in retail payments and risk management

France

- ▶ Sophisticated payments market, one of the first to adopt chip technology
- ▶ Old underlying platform infrastructure
- ▶ SEPA needs create a driver
- ▶ ACI has significant recent wins
- ▶ IBM partnership is key in France

Italy

- ▶ Large number of banks, rapidly consolidating
- ▶ Old underlying platform technology
- ▶ SEPA needs create a driver
- ▶ ACI has significant recent wins

Regulatory change and the age of underlying platforms creates opportunities

Key Growth Markets - Asia/Pacific

China

- ▶ Relatively limited payments sophistication
- ▶ Fragmented, un-connected payments infrastructure
- ▶ ACI will need effective partnerships to penetrate the market
- ▶ ACI has a strong initial position with Fraud and the Essentis acquisition

Japan

- ▶ Very sophisticated payments market
- ▶ Old underlying platforms in need of change-out
- ▶ Japanese banks' international aspirations will lead them to new solutions
- ▶ ACI will need effective partnerships to penetrate the market, including IBM

India

- ▶ Relatively limited payments sophistication
- ▶ Many new entrants to the payments market, many of them U.S.-based
- ▶ ACI has strong retail payments client base and new, direct sales approach

Australia/NZ

- ▶ Commonwealth banking structure results in a few, very large players
- ▶ Sophisticated payments market, but underlying technology is old, particularly in wholesale payments and back office
- ▶ ACI has a leadership position in retail payments and risk management

ACI has significant opportunities across Asia Pacific

The Agile Payments Strategy in Action



Be the leading provider of a unified solution that **initiates**, **manages**, **secures** and **operates** payments to maximize the total economic impact for our customers.

- Identified key products required for a holistic solution.
- Deconstructing products into software services.
- Planning organic and inorganic events to build out services.
- Software services will create a single platform that breaks down the silos across customers, channels, networks, payment types, and technology vendors.



ACI Product Assets – Sample Customer

RETAIL PAYMENTS SOLUTIONS

ENTERPRISE PAYMENTS

- **BASE24**
- **BASE24-eps**
- ACI Commerce Gateway
- ACI Retail Commerce Server

PAYMENT SETTLEMENT & ACCOUNT MANAGEMENT

- Card Management**
- ACI Issuer and ACI Interchange
 - ACI Payments Manager
 - ACI Smart Chip Manager
- Merchant Acquiring**
- ACI Acquirer
- Payment Clearing & Settlement**
- ACI Interchange
 - **ACI Payments Manager**

WHOLESALE PAYMENTS SOLUTIONS

ENTERPRISE PAYMENTS

- ACI Money Transfer System

ONLINE BANKING

- ACI Enterprise Bankers
- ACI Global Banker

TRADE FINANCE

- ACI Global Trade Banker
- ACI Open Account Manager

GLOBAL PAYMENTS PROCESSING

- ACI MTS: RTGS Gateway
- ACI MTS: Bulk Payment
- ACI Payment File Manager

FRAUD & RISK MANAGEMENT SOLUTIONS

FRAUD DETECTION

- **ACI Proactive Risk Manager**

CASE MANAGEMENT

- ACI Automated Case Management System

COMMON INFRASTRUCTURE & TOOLS

AUTOMATED ENROLLMENTS

- ACI Enterprise Enrollments

WEB SERVICES TOOLS

- **ACI Web Access Services**

ACTIVITY MONITORING

- ACI Monitoring & Management System (ENGUARD)

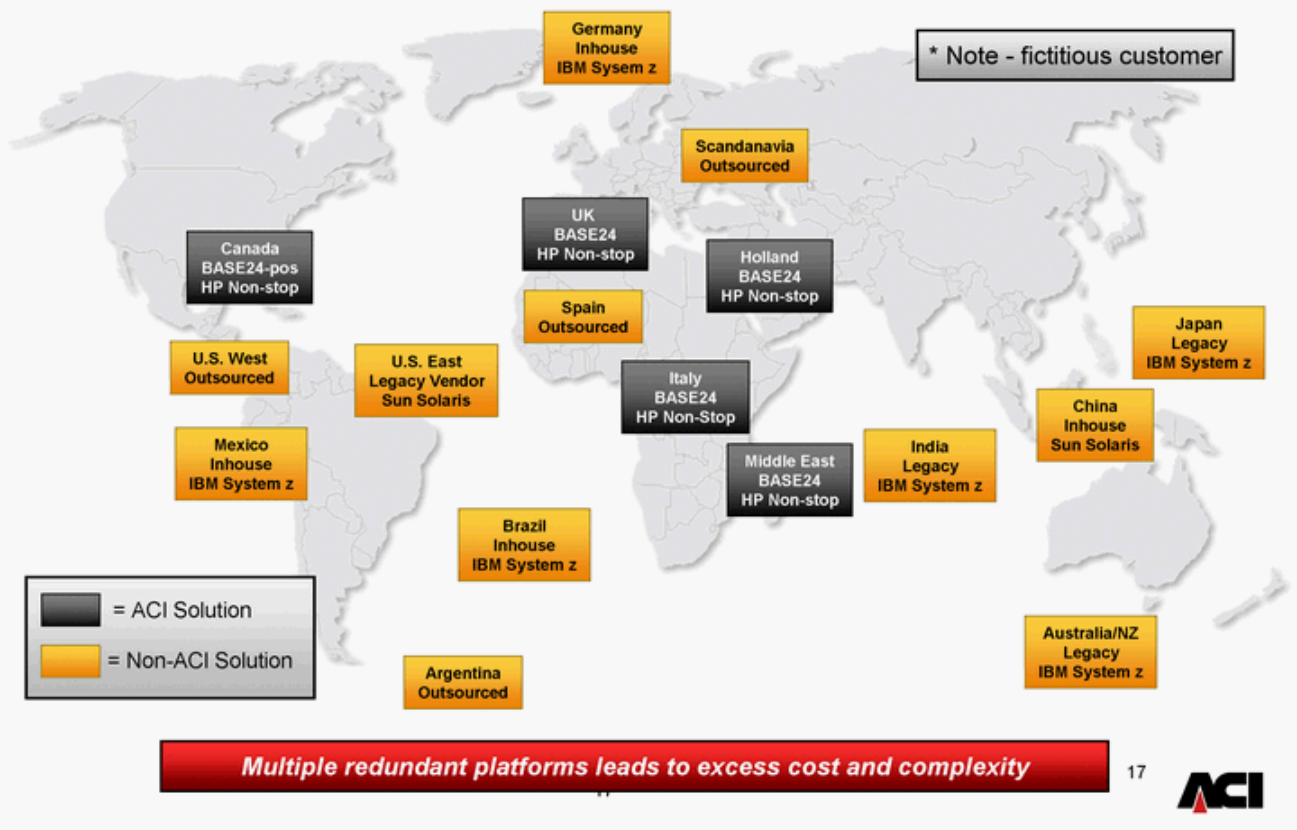
TESTING & SIMULATION

- **ACI Simulation Services for Enterprise Testing**

COMMUNICATIONS

- ACI Network Express
- **ACI Comm Services for Advanced Networking**
- **GoldenGate**

“Discovery” - Customer* Current Assets Example



“Strawman” - Customer Sample End State



Clear efficiencies available from regional hub deployment

Key Benefits to the Customer

- Reduced overall costs due to the elimination of redundant silos for payments and risk management
- Increased efficiency through an integrated end-to-end solution
- Improved time to market for new products and services leveraging next-generation payment technologies
- Improved revenue opportunities through the provision of fee-based services on a single platform
- Improved service availability based on ACI's proven capabilities in large-scale, complex environments

A highly differentiated value proposition

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General 2009 Sales Market Summary

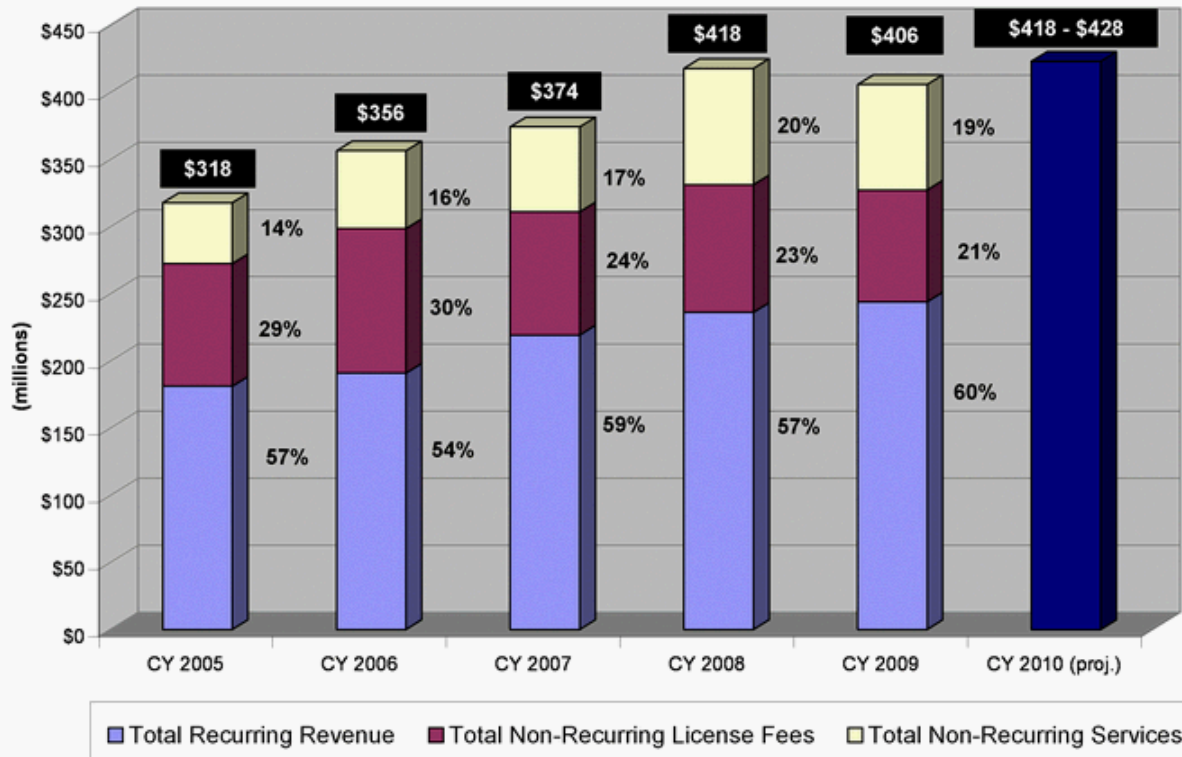
- Demonstrated ability to renew contracts at profitable rates in 2009
 - Resulted in higher recurring revenue business throughout the year
- Impact of financial markets crisis
 - Led to further sales cycle elongation so new contracts/new apps did not sell at the same rate as they did in prior year
- Emergence of global accounts
 - Positive outcome to financial crisis was customer desire to better manage global back office processes
 - Customer interest in their back office efficiencies led to the development of a global accounts model for customers with whom we contract in multiple geographies

Financial Review

Scott Behrens, Chief Financial Officer



Calendar Year Revenue Mix



Customer Revenue by Industry Type

Industry Type	CY 2009 Revenue	%
Finance	283,699	68%
Other	16,495	5%
Processor	72,660	17%
Retail	32,900	10%
Grand Total	405,755	100%

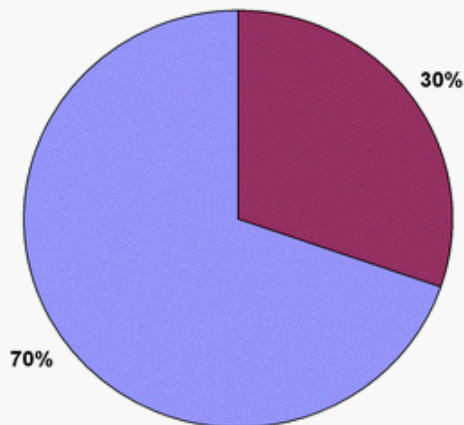
Banks and credit unions
Healthcare, Colleges, Government, social svcs, etc
Processors and credit card companies
Retail

Industry Type	PY 2008 Revenue	%
Finance	292,254	70%
Other	15,151	4%
Processor	76,906	16%
Retail	33,341	10%
Grand Total	417,653	100%

Banks and credit unions
Healthcare, Colleges, Government, social svcs, etc
Processors and credit card companies
Retail

- Reduction in bank/credit union revenue due to variance related to Faster Payments license fees recognized in 2008
- 'Processor' segment is down due to the significant project completion for Mastercard in 2008 which did not recur in 2009
- 3% attrition rates across the company, down from 4% in prior year

CY 2009 Revenue Concentration



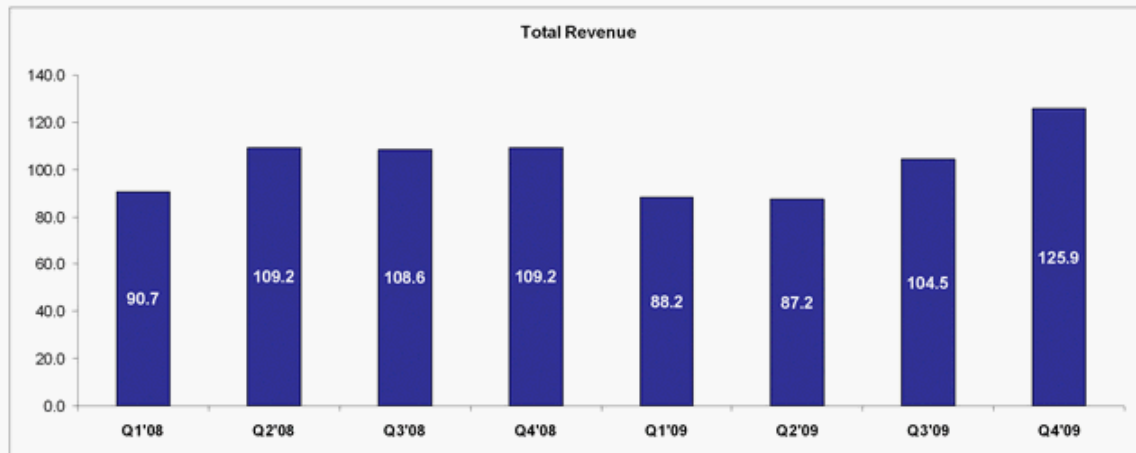
■ = Revenue from Top 20 Customers
■ = Revenue from All Other Customers
 Represents Top 20 out of 749 Customers

- Not reliant on an individual customer relationship
- Top 20 individual customers change from year to year due to significant project completion & renewals

Top 1	3%
Top 5	12%
Top 10	20%
Top 20	30%

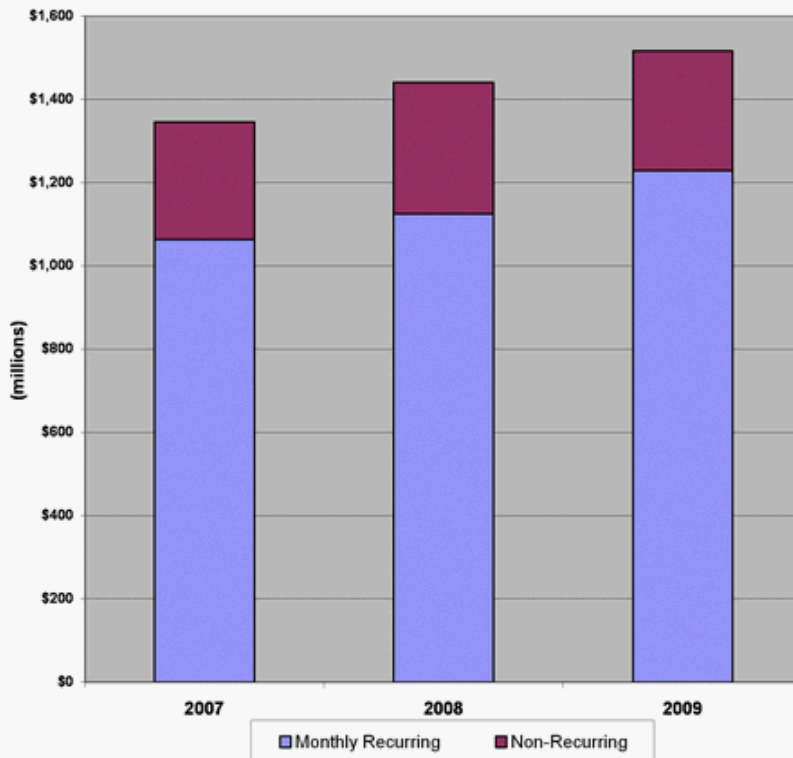
2009 Rank	2008 Rank	Channel
#1	#15	Americas
#2	#1	Americas
#3	#2	Global
#4	#48	Americas
#5	#8	EMEA
#6	#6	EMEA
#7	#5	Americas
#8	#166	Americas
#9	#19	Americas
#10	#3	Americas
#11	#292	EMEA
#12	#17	Americas
#13	#14	Americas
#14	#33	Americas
#15	#16	Asia-Pacific
#16	#12	Americas
#17	n/a	Asia-Pacific
#18	#21	EMEA
#19	#22	Asia-Pacific
#20	#28	Americas

Revenue Phasing is consistent over past two years



- Q2 2008 revenue was higher than a normal quarter due to Faster Payments regulatory mandate in the UK
- Generally we see stronger revenue in the second half of the year

60-Month Backlog



- *Consistent Backlog Growth Year-over-Year*

- *Monthly Recurring portion growing at a higher rate*

- *Monthly Recurring includes higher margin MLF, Maintenance, and Processing Services*

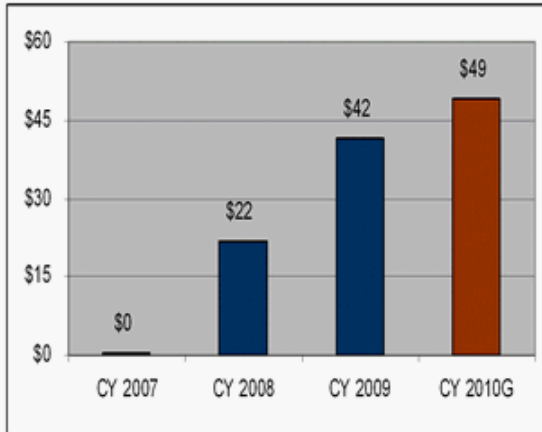
- *Stable Non-Recurring Backlog reflects ability to move projects in to GAAP revenue at the same rate that sales are adding new projects*

Relative Attrition by Geography and Product

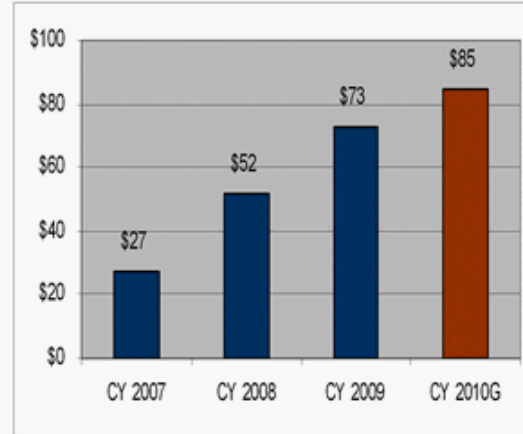
- 3% Global Attrition, a reduction from 4% in 2008
- Relative Attrition by Channel
 - Americas slightly higher than average
 - EMEA and Asia-Pacific slightly lower than average
- Relative Attrition by Product
 - Retail payment engine products better than the average
 - Wholesale products at the average
 - Fraud / Risk Management slightly worse than average
 - Non-core products / tools worse than average
- No Single Geography or Product Area is Currently Experiencing Significant Levels of Attrition

Operating Income / EBITDA 2007-2010

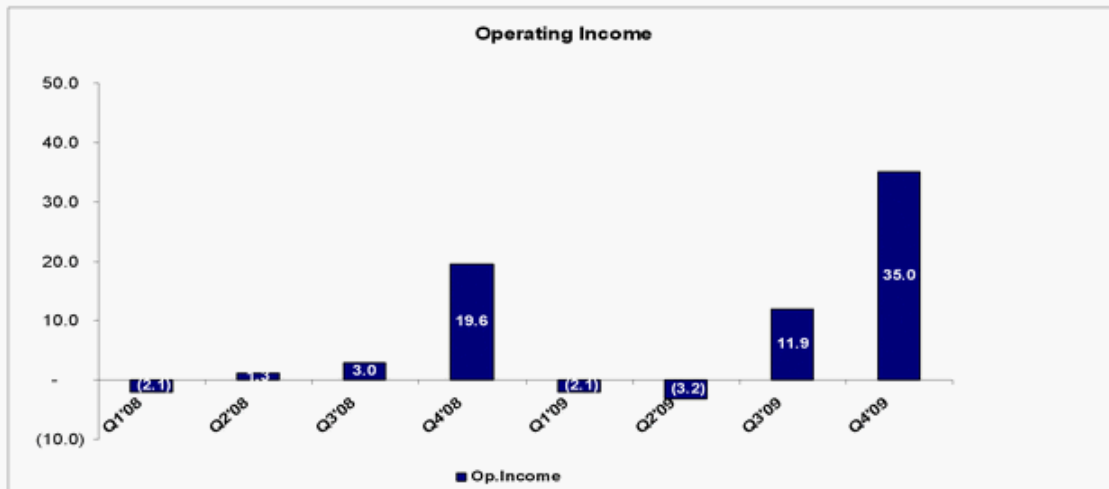
Operating Income



Operating EBITDA



Operating Income doubled over the past 8 quarters



- Operating income also remains back-half loaded and has grown significantly as we rationalized expenses globally

2010 Guidance

Key Metrics	2009 Actuals	2010 Growth Range	2010 Low	2010 High
Revenue	\$405.8	3-5%	\$418	\$428
Operating Income	\$41.6	15-20%	\$48	\$50
Operating EBITDA	\$72.9	14-18%	\$83	\$86

- Revenue
 - Expect revenue growth even as we anticipate fewer term renewals in 2010 where revenue recognition occurs immediately
- Operating Income
 - Operating income improves from the on-going focus on profitable sales and efficient expense management
 - 15%-20% growth range Implies expense growth of 2%-3.25% or \$371- \$376 million
- Operating EBITDA
 - D&A increases from \$23.7 million to approximately \$26M
 - 123R expected to run approximately the same as 2009 at \$7.6 million
 - Operating EBITDA = operating income + Depreciation & Amortization + non-cash compensation

Ongoing Margin Improvement Initiatives

ACI's profitability is driven by four main sources of revenue: Maintenance, Application, Services and On Demand.

- Maintenance
 - Reliable & predictable revenue and cash flow stream
 - Higher maintenance pricing on mature + sunset products or move to newer version
- Application
 - Increase sales to new customers
 - Cross-sell products to existing customers
- Services
 - Improve utilization
 - Assess bill rates in all regions
 - Reduce time to implement (standard implementation methodology)
- On Demand
 - Increase sales to new customers (increase volume)

Non-GAAP Financial Measures

Management generally compensates for limitations in the use of non-GAAP financial measures by relying on comparable GAAP financial measures and providing investors with a reconciliation of non-GAAP financial measures only in addition to and in conjunction with results presented in accordance with GAAP. We believe that these non-GAAP financial measures reflect an additional way of viewing aspects of our operations that, when viewed with our GAAP results, provide a more complete understanding of factors and trends affecting our business.

ACI also includes backlog estimates which are all software license fees, maintenance fees and services specified in executed contracts, as well as revenues from assumed contract renewals to the extent that we believe recognition of the related revenue will occur within the corresponding backlog period. We have historically included assumed renewals in backlog estimates based upon automatic renewal provisions in the executed contract and our historic experience with customer renewal rates.

Non-GAAP Financial Measures

Backlog is considered a non-GAAP financial measure as defined by SEC Regulation G.

Our 60-month backlog estimate represents expected revenues from existing customers using the following key assumptions:

Maintenance fees are assumed to exist for the duration of the license term for those contracts in which the committed maintenance term is less than the committed license term.

License and facilities management arrangements are assumed to renew at the end of their committed term at a rate consistent with our historical experiences.

Non-recurring license arrangements are assumed to renew as recurring revenue streams.

Foreign currency exchange rates are assumed to remain constant over the 60-month backlog period for those contracts stated in currencies other than the U.S. dollar.

Our pricing policies and practices are assumed to remain constant over the 60-month backlog period.

Non-GAAP Financial Measures

Estimates of future financial results are inherently unreliable. Our backlog estimates require substantial judgment and are based on a number of assumptions as described above. These assumptions may turn out to be inaccurate or wrong, including for reasons outside of management's control. For example, our customers may attempt to renegotiate or terminate their contracts for a number of reasons, including mergers, changes in their financial condition, or general changes in economic conditions in the customer's industry or geographic location, or we may experience delays in the development or delivery of products or services specified in customer contracts which may cause the actual renewal rates and amounts to differ from historical experiences. Changes in foreign currency exchange rates may also impact the amount of revenue actually recognized in future periods. Accordingly, there can be no assurance that contracts included in backlog estimates will actually generate the specified revenues or that the actual revenues will be generated within the corresponding 60-month period.

Backlog should be considered in addition to, rather than as a substitute for, reported revenue and deferred revenue.

The presentation of these non-GAAP financial measures should be considered in addition to our GAAP results and is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP.

Non-GAAP Financial Measures

Operating EBITDA is defined as operating income plus depreciation and amortization and non-cash stock compensation. Operating EBITDA is considered a non-GAAP financial measure as defined by SEC Regulation G.

(\$ in millions)	Years ended December 31,		
	2009	2008	2007
Operating income	\$ 41.6	\$21.7	\$0.3
Depreciation and amortization	23.7	22.1	20.8
Non-cash stock compensation	7.6	7.9	5.8
Operating EBITDA	\$ 72.9	\$ 51.7	\$ 26.9

The presentation of these non-GAAP financial measures should be considered in addition to our GAAP results and is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP.

Forward-Looking Statements

This presentation contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. Generally, forward-looking statements do not relate strictly to historical or current facts and may include words or phrases such as “believes,” “will,” “expects,” “anticipates,” “intends,” and words and phrases of similar impact. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements in this presentation include, but are not limited to, statements regarding:

- The company’s ability to leverage global market trends and drivers and the belief that the overall market drivers remain positive for ACI;
- Expectations regarding key trends and opportunities in the Americas, EMEA and Asia-Pacific and the company’s ability to leverage opportunities and key trends in specific geographic markets;
- Expectations regarding the company’s key growth markets within the Americas, EMEA and Asia-Pacific and the ability to execute a focused strategy on strategic, large and/or high-growth markets;
- The company’s Agile Payments Solution strategy, market perception of this strategy and expectations that this strategy will result in a greater number of customer implementations and enhanced financial results;
- Belief that the financial crisis has led to customer desire to better manage global back office processes and expectations regarding the company’s development of a global accounts model;
- Expectations regarding 2010 having more new account activity and fewer renewals coming down the pipe;
- Expectations regarding our cyclical quarterly results and our belief that we generally see stronger revenue in the second half of the year;
- The company’s 12- and 60-month backlog estimates and the belief that stable, non-recurring backlog reflects the ability to move projects into GAAP revenue at the same rate that sales are adding new projects;
- Expectations regarding 2010 financial guidance, including GAAP revenue, GAAP operating income, operating EBITDA and assumptions regarding other factors impacting our 2010 financial guidance, including sales, expenses and operating free cash flow; and
- Expectations regarding the company’s ability to execute ongoing margin improvement initiatives.

Forward-Looking Statements

All of the forward-looking statements are expressly qualified by the risk factors discussed in our filings with the Securities and Exchange Commission. Such factors include, but are not limited to, risks related to the global financial crisis, restrictions and other financial covenants in our credit facility, volatility and disruption of the capital and credit markets, our restructuring efforts, the restatement of our financial statements, consolidation in the financial services industry, changes in the financial services industry, the accuracy of backlog estimates, the cyclical nature of our revenue and earnings, exposure to unknown tax liabilities, volatility in our stock price, risks from operating internationally, including fluctuations in currency exchange rates, increased competition, our offshore software development activities, the performance of our strategic product, BASE24-eps, the maturity of certain legacy products, our strategy to migrate customers to our next generation products, ratable or deferred recognition of certain revenue associated with customer migrations and the maturity of certain of our legacy products, demand for our products, failure to obtain renewals of customer contracts or to obtain such renewals on favorable terms, delay or cancellation of customer projects or inaccurate project completion estimates, business interruptions or failure of our information technology and communication systems, our alliance with IBM, our outsourcing agreement with IBM, the complexity of our products and services and the risk that they may contain hidden defects or be subjected to security breaches or viruses, compliance of our products with applicable governmental regulations and industry standards, our compliance with privacy regulations, the protection of our intellectual property in intellectual property litigation, future acquisitions and investments and litigation. For a detailed discussion of these risk factors, parties that are relying on the forward-looking statements should review our filings with the Securities and Exchange Commission, including our most recently filed Annual Report on Form 10-K and subsequent reports on Forms 10-Q and 8-K.



EVERY SECOND. EVERY DAY.

