FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person HANSON DWIGHT G							TRANSACTION SYSTEMS ARCHITECTS INC [TSAI]								(Check all applicable) Director Officer (give title X below)					
(Last) (First) (Middle) 224 S. 108 AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 09/18/2003								below) SR. V.P. PLANNING & ANALYSIS						
(Street) OMAHA NE 68154					4.1	ndme	nt, Date	of Original Filed (Month/Day/Year)					6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				۱			
(City)	(S	tate)	(Zip)											Persor	1					
		Tak	ole I - No	on-Deri	vativ	Sec	curit	ies Ac	quired	l, Di	sposed o	f, or Be	neficia	ly Owned	i					
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (Ins		(A) or . 3, 4 and 5	Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		ect (7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)			Transaction(s) (Instr. 3 and 4)			(1130.4)		
Common	Stock			07/31	/2003				P		664(1)	A	\$5.873	35 17	,582	D				
Common	Stock			09/17	//2003				M		12,500	A	\$5	30	,082	D				
Common	Stock			09/17	7/2003				S		12,500	D	\$17.20	12 17	,582	D				
Common	Stock			09/17	//2003				M		2,000	A	\$10.0	4 19	,582	D				
Common	Stock			09/17	//2003				S		2,000	D	\$17.20	12 17	,582	D				
Common	Stock			09/17	//2003				M		25,000	A	\$10.0	4 42	,582	D				
Common	Stock			09/17	//2003				S		25,000	D	\$17.20	12 17	,582	D				
Common	Stock			09/17	//2003				M		9,000	A	\$10.0	4 26	,582	D				
Common Stock				09/17	9/17/2003				S		9,000	D	\$17.2012 17,58		,582	D				
Common	Stock			09/17	//2003				M		1,500	A	\$13.87	75 19	,082	D				
Common	Stock			09/17	//2003	\perp			S		1,500	D	\$17.20	12 17	,582	D				
Common	Stock			09/18	/2003				M		33,023	A	\$13.87	⁷ 5 50	,605	D				
Common	Stock			09/18	/2003				S		33,023	D	\$17.21	42 17	,582	D				
Common	Stock			09/18				M		3,104	A	\$13.875		,686	D					
Common Stock			09/18/2003				S		3,104	D	\$17.2142		,582	D						
Common Stock			09/18/2003					M		13,333	A	\$10.2	8 30	,915	D					
Common Stock				09/18/2003					S		13,333	D	\$17.21	42 17	17,582					
			Table II								oosed of, convertil			/ Owned						
1. Title of Derivative Security 1. Title of Derivative Security 1. Title of Derivative Security 2. Conversion Date Office of Date (Month/Day/Year) 3. Transaction Date Execution if any (Month/Day Month/Day Month/D			n Date, Transact Code (In:		ction			6. Date Exercis Expiration Dat (Month/Day/Ye		isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Own Forn Director In (I) (Ir	ership 1: ct (D) direct 1str. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares							
Non- Qualified Stock Option (right to buy)	\$5	09/17/2003			M			12,500	(2)		11/01/2004	Common Stock	12,500	\$17.2012	0		D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$10.04	09/17/2003		М			2,000	(3)	03/04/2012	Common Stock	2,000	\$17.2012	34,000	D	
Non- Qualified Stock Option (right to buy)	\$10.04	09/17/2003		М			25,000	(3)	03/04/2012	Common Stock	25,000	\$17.2012	9,000	D	
Non- Qualified Stock Option (right to buy)	\$10.04	09/17/2003		М			9,000	(3)	03/04/2012	Common Stock	9,000	\$17.2012	0	D	
Non- Qualified Stock Option (right to buy)	\$10.28	09/18/2003		М			13,333	(4)	05/13/2012	Common Stock	13,333	\$17.2142	26,667	D	
Non- Qualified Stock Option (right to buy)	\$13.875	09/17/2003		М			1,500	(2)	11/10/2010	Common Stock	1,500	\$17.2012	57,243	D	
Non- Qualified Stock Option (right to buy)	\$13.875	09/18/2003		М			33,023	(2)	11/10/2010	Common Stock	33,023	\$17.2142	24,220	D	
Non- Qualified Stock Option (right to	\$13.875	09/18/2003		М			3,104	(2)	11/10/2010	Common Stock	3,104	\$17.2142	21,116	D	

Explanation of Responses:

- 1. Shares aguired under the Transaction Systems Architects Inc.1999 Employee Stock Purchase Plan on 7/31/03.
- $2. \ The \ options \ west on \ an \ annual \ pro \ rata \ basis. \ All \ options \ which \ were \ exercised \ were \ vested \ prior \ to \ exercise.$
- $3. \ The \ options \ vest \ on \ a \ monthly \ pro \ rata \ basis. \ All \ options \ which \ were \ exercised \ were \ vested \ prior \ to \ exercise.$
- $4. \ The \ options \ become \ exercisable \ in \ three \ equal \ installments, \ commencing \ one \ year \ after \ the \ date \ of \ grant.$

Remarks

 $Excluding \ the \ transaction \ described \ in \ footnote \ 1, \ the \ date \ of \ earliest \ transaction \ for \ purposes \ of \ Box \ 3 \ is \ 9/17/2003.$

By: Dennis P Byrnes, Attorney
In Fact For: Dwight G Hanson

09/19/2003

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Dennis Byrnes, Dwight G. Hanson, Eric L. Nipp, and LeRoy D. Peterson, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Transaction Systems Architects, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13th day of June 2003.

/s/ Dwight Hanson Signature Dwight Hanson Print Name

Please immediately sign and mail an original to Eric Nipp, Transaction Systems Architects, Inc., 224 South 108th Avenue, Omaha, Nebraska 68154.