

## Veros Credit Creates Effortless Loan Servicing Experiences with ACI Worldwide

## ACI Worldwide's UP Bill Payment Solution offers customers wide variety of convenient payment options

NAPLES, Fla.--(BUSINESS WIRE)-- <u>ACI Worldwide</u> (NASDAQ: ACIW), a leading global provider of <u>electronic payment and banking solutions</u>, announced today that Veros Credit has selected its <u>UP Bill Payment Solution</u> to provide customers a wide variety of convenient choices for paying their auto loans—including debit card and ACH payments via online and phone.

Veros Credit is a leading provider of auto financing solutions in more than 20 states throughout the United States. The company specializes in the acquisition and servicing of motor vehicle retail-installment contracts through a vast network of franchise and independent automobile dealers. Veros Credit partnered with ACI to not only increase its customer engagement, but also to better manage transaction costs, while maintaining a high level of security.

"We strive to offer the best customer experience, which means ensuring we provide the easiest way to meet customers' transportation needs," said Harvey Singh, senior vice president of Loan Servicing, Veros Credit. "ACI's long track record of success within auto finance allows us to maintain this commitment, as we continue to foster both long-term and expanded relationships with our customers."

"Customers want to pay their bills quickly and easily, and we're delighted to work with organizations like Veros Credit to strengthen their customer loyalty," added Mike Braatz, senior vice president, ACI Worldwide. "As auto lenders look to grow their businesses, they're focused not only to strengthening dealer relationships, but also enhancing the customer experience to increase repeat customers."

Electronic Bill Presentment and Payment (EBPP) Services are part of ACI's UP <u>Bill Payment solution</u>. ACI's <u>Universal Payments</u> (UP) portfolio of solutions orchestrates all aspects of payments processing for any payment type, any channel, any currency and any network.

## **About ACI Worldwide**

ACI Worldwide, the <u>Universal Payments</u> (UP) company, powers electronic payments for more than 5,000 organizations around the world. More than 1,000 of the largest financial institutions and enablers as well as 300 of the leading <u>global retailers</u> rely on ACI to execute \$14 trillion each day in payments. In addition, thousands of organizations utilize our electronic bill presentment and payment services. Through our comprehensive suite of software and SaaS-based solutions, we deliver real-time, any-to-any payments capabilities and enable the industry's most complete omni-channel payments experience. To learn more about ACI, please visit <u>www.aciworldwide.com</u>. You can also find us on Twitter <u>@ACI\_Worldwide</u>.

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Source: ACI Worldwide

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