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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL |               |  |  |  |  |  |  |  |
|--------------|---------------|--|--|--|--|--|--|--|
| OMB Numb     | oer: 3235-028 |  |  |  |  |  |  |  |

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |
|                          |     |

| 1. Name and Address of Reporting Person <sup>*</sup><br>ALEXANDER ROGER K        |                  |                | 2. Issuer Name and Ticker or Trading Symbol<br>TRANSACTION SYSTEMS                        | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |                          |  |
|--|------------------|----------------|---|--|---|--------------------------|--|
| (Last)<br>224 S. 108 AV  | (First)<br>√ENUE | (Middle)       | ARCHITECTS INC [ TSAI ]<br>3. Date of Earliest Transaction (Month/Day/Year)<br>08/30/2005 |  | Officer (give title<br>below)   | Other (specify<br>below) |  |
| (Street)<br>OMAHA<br>(City)  | NE<br>(State)    | 68154<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  | 6. Indiv<br>Line)<br>X   | ridual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                          |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                  |                |   |  |   |                          |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Transaction Disposed Of (D) (Instr. 3, 4 and 5)<br>Code (Instr. |        | Securities<br>Beneficially | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |           |
|---------------------------------|--|---|------|---|--------|----------------------------|---|---|---|-----------|
|                                 |  |   | Code | v   | Amount | (A) or<br>(D)              | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (insu: 4) |
| Common Stock                    | 08/30/2005                                 |   | Р    |   | 2,500  | A                          | <b>\$</b> 26.5309 <sup>(1)</sup>                                  | 2,500   | D |           |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 1. Title of 9. Number of 7. Title and 8. Price of 3. Transaction 3A. Deemed 5. Number 10. 11. Nature Derivative Security (Instr. 3) Transaction Code (Instr. 8) Conversion Execution Date Amount of Derivative derivative Ownership of Indirect Date (Month/Day/Year) of Derivative Securities Security (Instr. 5) or Exercise if anv Securities Form: Beneficial Beneficially Owned Price of Derivative (Month/Day/Year) Securities Underlying Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Acquired Derivative (A) or Disposed Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Expiration Date of Shares Code ν (A) (D) Exercisable Date Title

Explanation of Responses:

1. The purchase price ranged from \$26.48 to \$26.58, with a weighted average purchase price of \$26.5309.

## <u>By: /s/ Dennis P. Byrnes,</u>

Attorney in Fact For: Roger K. 08/31/2005

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<u>Alexander</u>
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\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.