

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DERKACHT GREGORY D</u> (Last) (First) (Middle) <u>224 S. 108 AVENUE</u> (Street) <u>OMAHA NE 68154</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSACTION SYSTEMS ARCHITECTS INC [TSAI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/14/2005</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year) <u>03/15/2005</u>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/14/2005		M		33,000 ⁽¹⁾	A	\$11.86	33,000	D	
Common Stock	03/14/2005		S		33,000 ⁽¹⁾	D	\$22.8802 ⁽²⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$11.86	03/14/2005		M			33,000 ⁽¹⁾	(3)	01/02/2012	Common Stock	33,000	\$0	67,000	D	

Explanation of Responses:

- The Form 4 dated March 14, 2005, reported the sale by Mr. Derkacht of 50,000 shares at a sale price of \$22.8802 on March 14, 2005. The actual number of shares sold was 33,000. The remaining 17,000 shares were sold on March 15, 2005 and have been reported on a subsequently filed Form 4 dated March 16, 2005.
- The sale price ranged from \$22.73 to \$22.95, with a weighted average sale price of \$22.8802.
- The options vest in equal annual installments over a 3 - year period commencing January 2, 2002. The options reported as exercised herein were vested prior to exercise.

Remarks:

Transaction Systems Architects, Inc. ("TSA") issued a press release dated September 28, 2004 announcing Mr. Derkacht's plans to retire from TSA not later than June 30, 2006, which press release was attached as an exhibit to TSA's Current Report on Form 8-K dated September 29, 2004. The transactions reported herein are in contemplation of Mr. Derkacht's planned retirement.

By: /s/ Dennis P. Byrnes,
Attorney in Fact For: Gregory D. Derkacht 03/16/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.