ACI Worldwide®

NASDAQ: ACIW
Investor Presentation

Winter 2026

ACI Worldwide®

Private Securities Litigation Reform Act of 1995 safe harbor for forward-looking statements

This presentation contains forward-looking statements based on current expectations that involve a number of risks and uncertainties.

The forward-looking statements are made pursuant to safe harbor provisions of the **Private Securities Litigation Reform Act of 1995**.

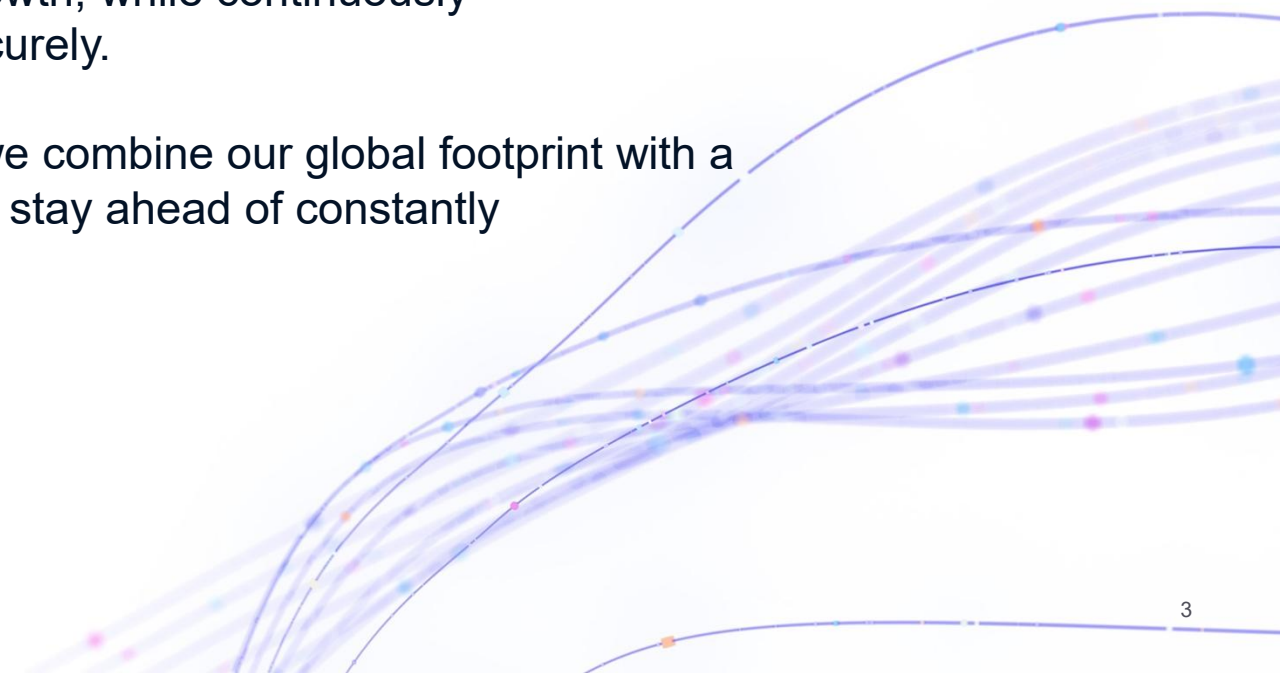
A discussion of these **forward-looking statements and risk factors** that may affect them is set forth at the end of this presentation.

The Company assumes **no obligation to update** any forward-looking statement in this presentation, except as required by law.

Powering the world's payments ecosystem

ACI Worldwide, an original innovator in global payments technology, delivers transformative software solutions that power intelligent payments orchestration in real time so banks, billers, and merchants can drive growth, while continuously modernizing their payment infrastructures, simply and securely.

With more than 50 years of trusted payments expertise, we combine our global footprint with a local presence to offer enhanced payment experiences to stay ahead of constantly changing payment challenges and opportunities.



High-quality software model

- Accelerating organic revenue
- Leading market position
- High retention rates
- Pricing power and large barriers to entry
- Significant recurring revenue
- Scalable model with improving margin
- Low cash investment required
- Strong cash flow and balance sheet

Long-term, blue-chip, geographically diverse customer base

Expansion across international markets is driving new customer wins



Unrivaled leadership across our segments

Banks and Intermediaries

10 of the top 10 banks worldwide

60 of the top 100 banks globally

94 countries with customers

26 real-time domestic schemes

11 central bank Infrastructures

Merchants

>80,000

merchants powered by ACI directly and through PSPs

>250

API library

Billers

>3,000

billers in the US

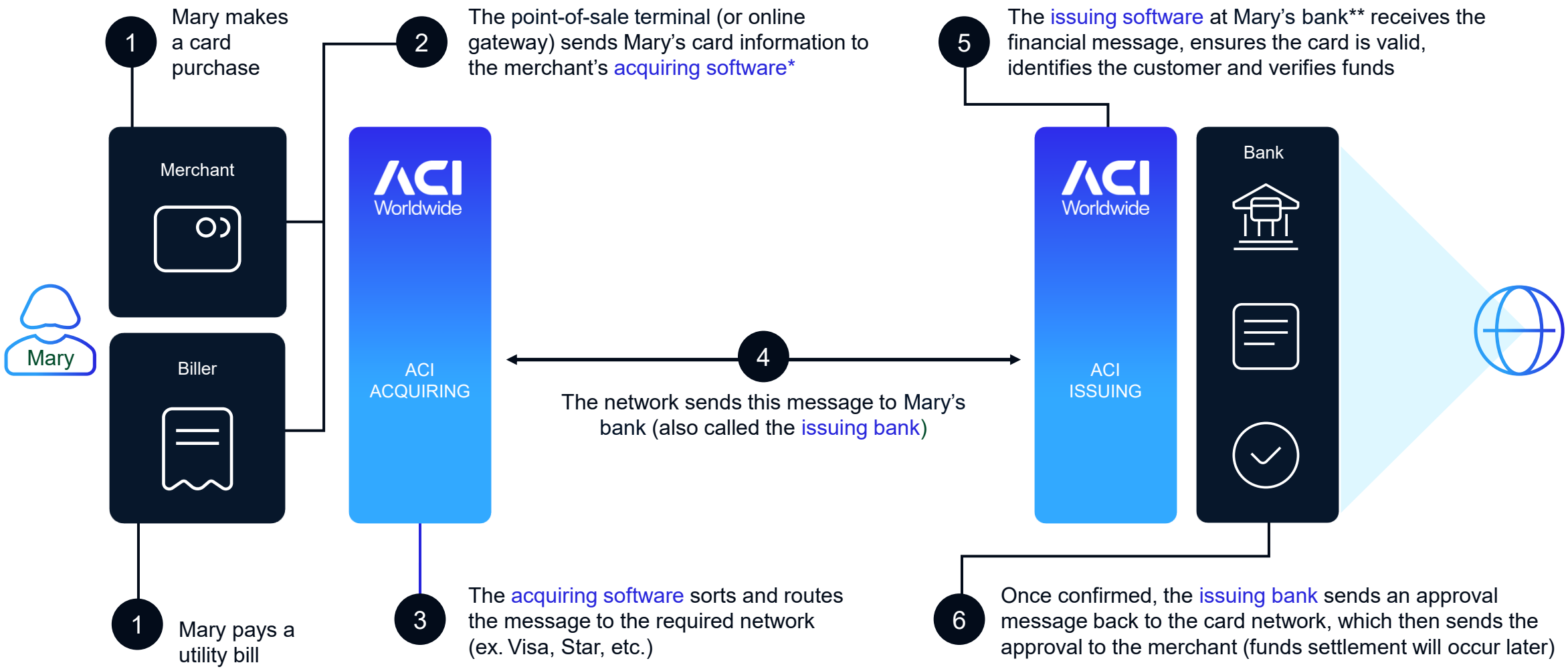
>500

million bill pay transactions annually

~9,000

endpoint relationships

ACI positioned at the center of payment flows



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* Merchant may outsource payment acceptance systems to a merchant acquirer such as First Data or Global Payments
** Bank may outsource card issuing capabilities to a processor such as Fiserv or Jack Henry

High-quality segment models

“Gold standard” reputation for reliability, scalability, and functionality

Payment Software

- Formerly Bank and Merchant segments
- Blue-chip customer base of the world’s largest banks, merchants and financial intermediaries
- Bank typically utilize term-based subscription license and Merchants typically utilize transaction-based SaaS
- High single-digit growth. Growth drivers:
  - ✓ eCommerce transaction growth significant tailwind, new logos, cross selling value-added services
- Approximately 1/3 US-based, 2/3 international

  ~ $942M revenue in 2025

  ~ $544M of EBITDA in 2025*

Biller

- Biller direct in consumer finance, utilities & telco, insurance, higher education, and government verticals
- 100% transaction-based SaaS model
- High single-digit growth. Growth drivers:
  - ✓ Secular transaction growth in electronic bill payments, shift from bank bill pay, new logos and cross selling value-added services
- 100% US-based

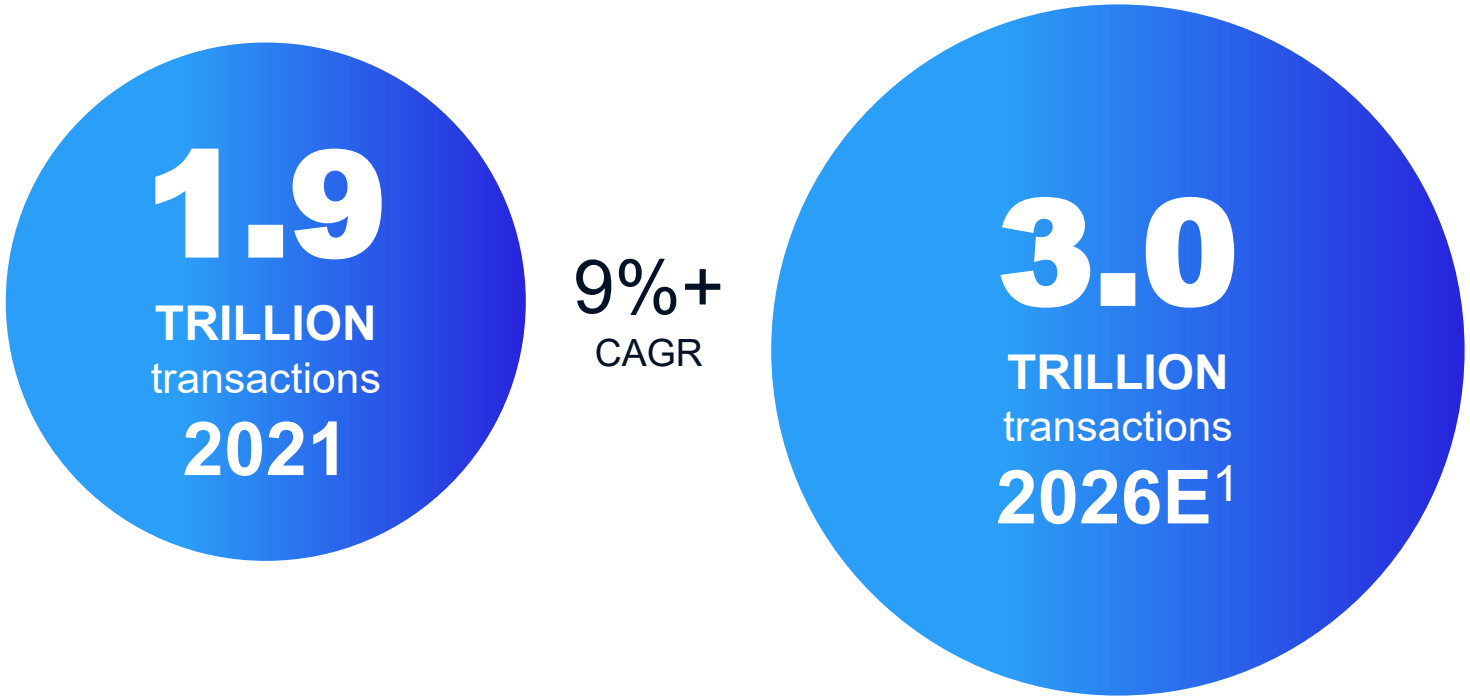
  ~ $818M revenue in 2025

  ~ $141M EBITDA in 2025*

Large, growing addressable market

ACI software and platforms account for unrivaled volume of transactions

Global payment transactions (volume)

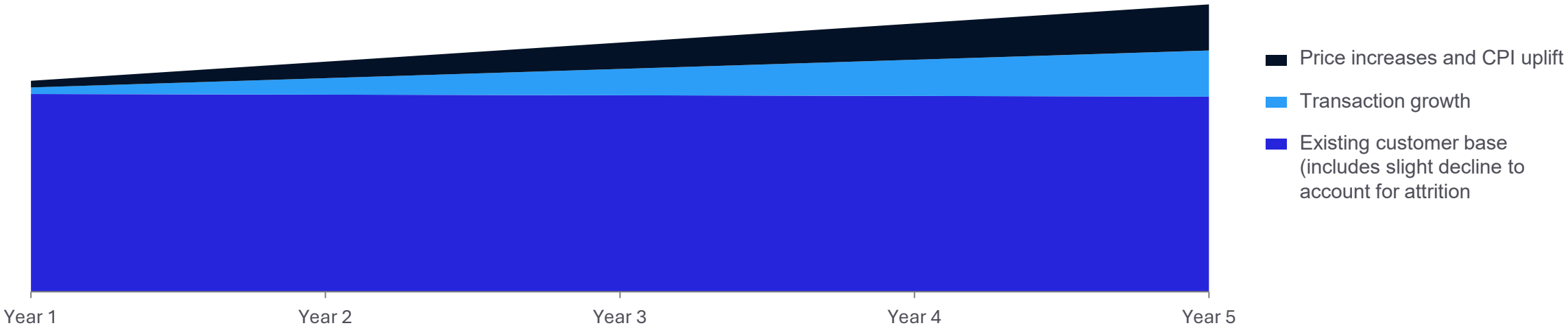


1 GlobalData

Existing customers provide revenue base

Low risk/very little downside risk for investors

Existing customer base and high retention produces mid single-digit growth

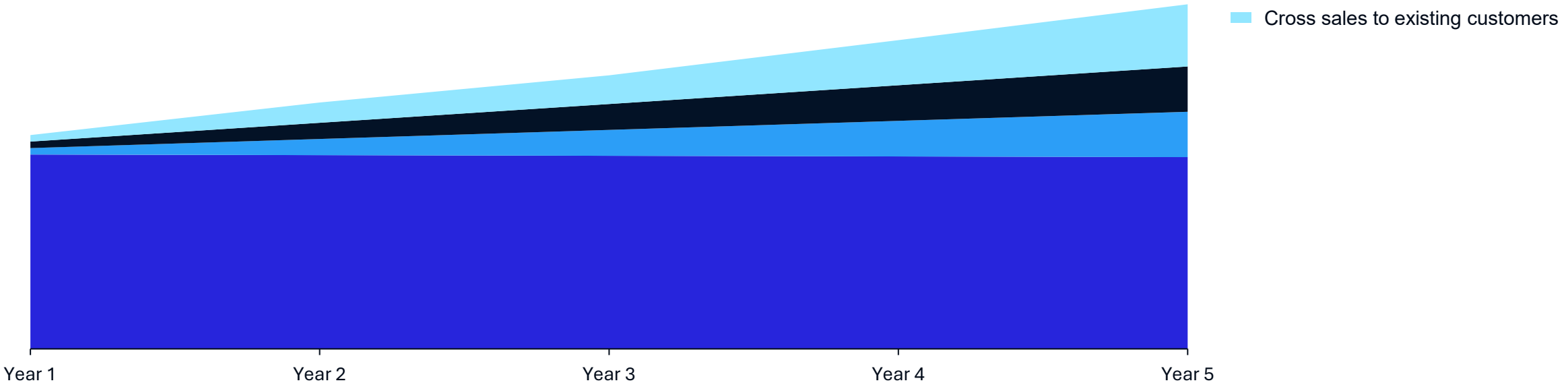


Note: Slides represent illustrative example

Cross sales to existing customers

Historic growth has mainly come through cross sales to existing

Layering on cross sales increases growth

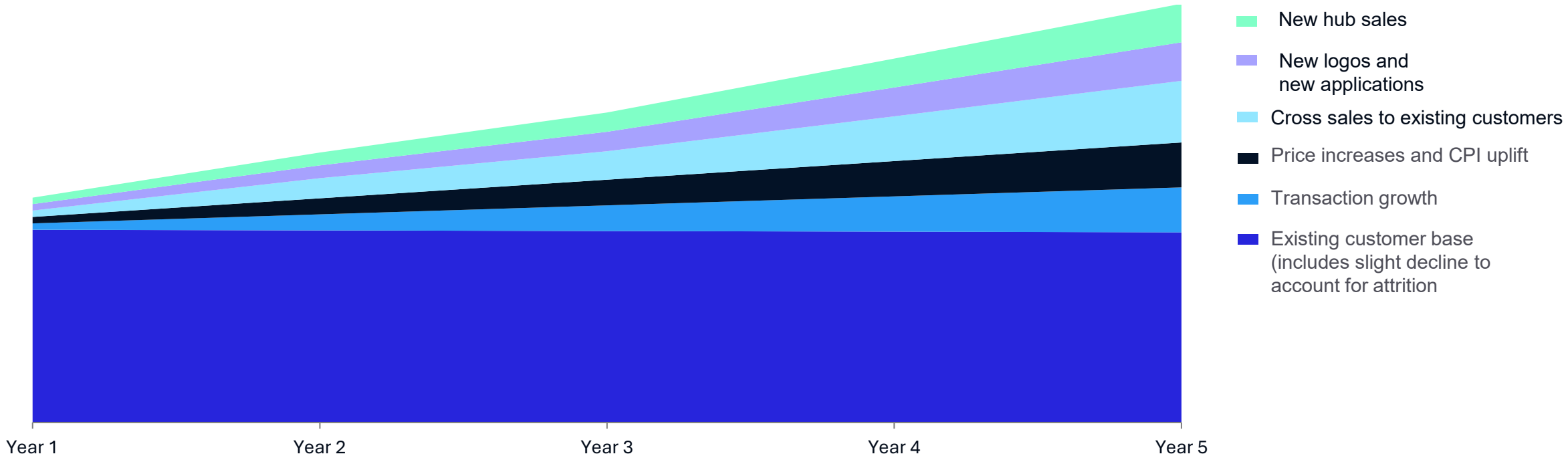


Note: Slides represent illustrative example

Growth Opportunities

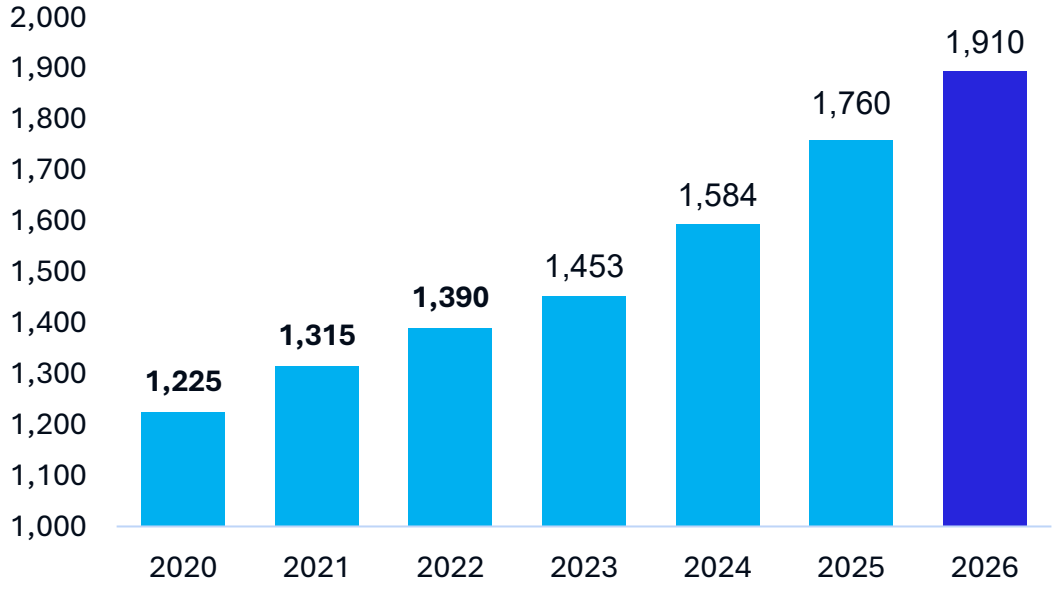
Incremental growth = high reward for shareholders

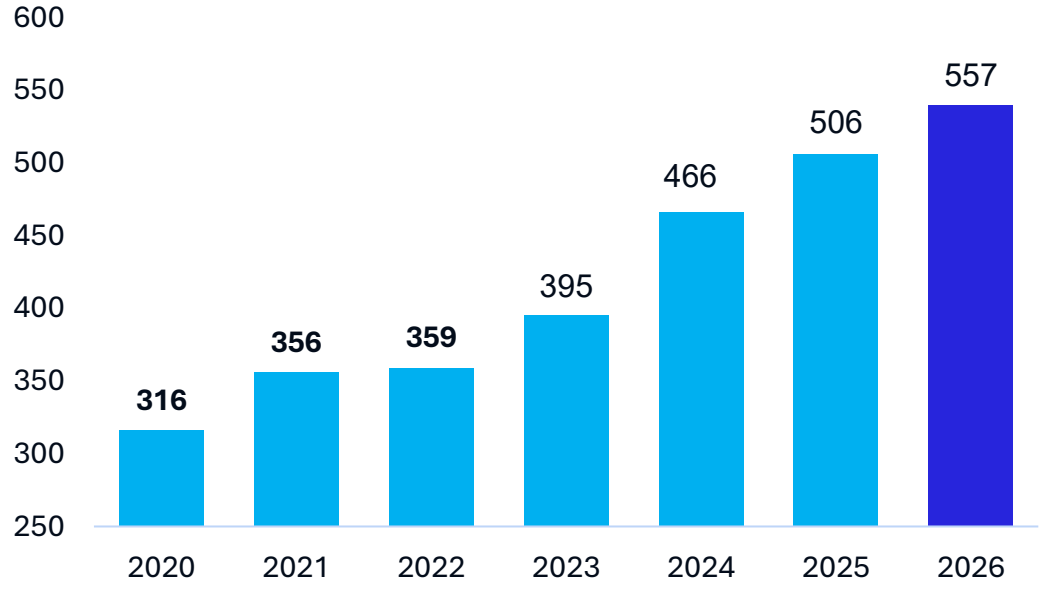
New opportunities, including bank modernization / hub accelerates growth



Note: Slides represent illustrative example

Accelerating organic growth

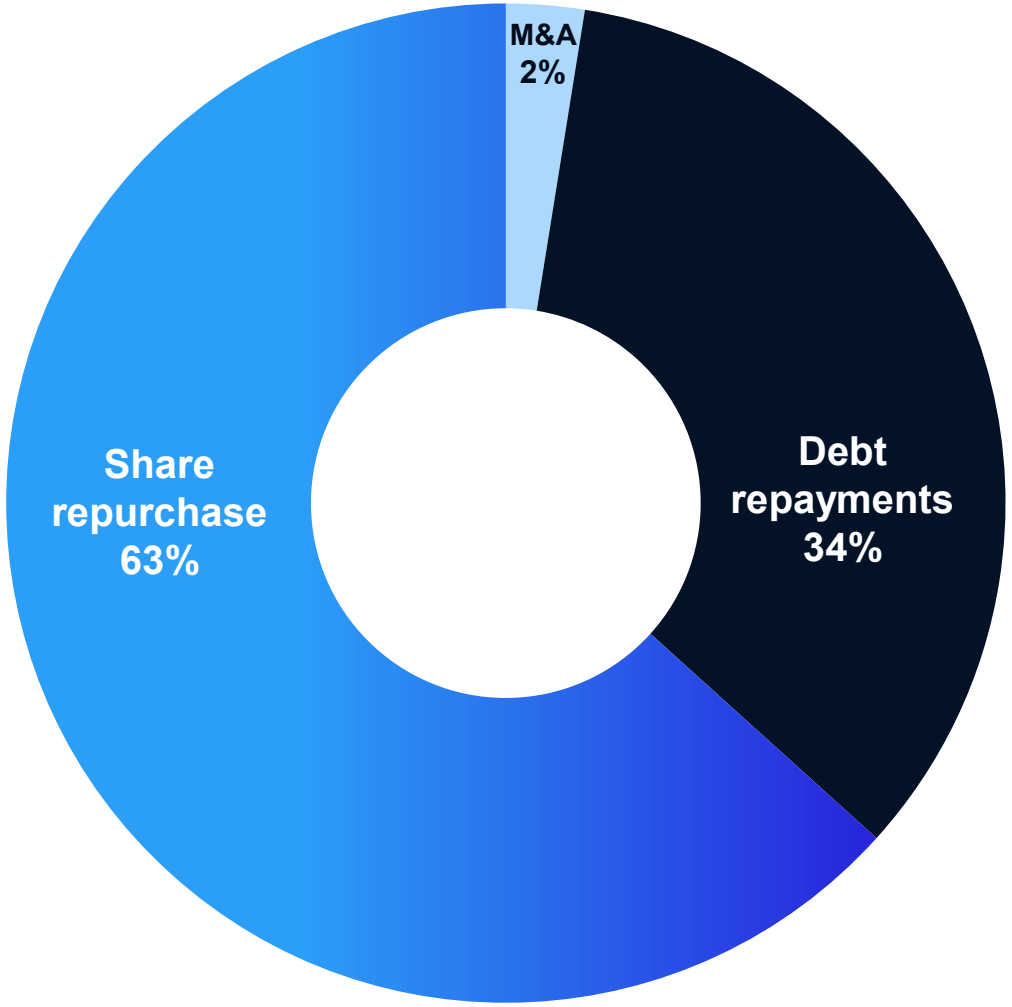




Note: Dollars in millions. Revenue adjusted for Corporate Online Banking divestiture completed 09.01.2022.
Adjusted EBITDA is a non-GAAP measure. See the Appendix for additional information.
2026 amounts represent midpoint of company guidance.

Balanced use of cash

Cash allocation from total cash flow generated in 2025

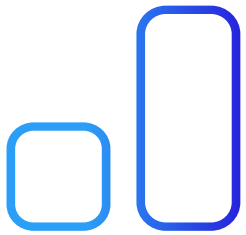


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Significant financial flexibility

We intend to balance growth investments with returning cash to shareholders

Allocation Priorities



Organic growth investments



Inorganic growth investments



Returning cash to shareholders

2026 Financial Guidance

Reiterating full year revenue guidance and raising full year adjusted EBITDA guidance

	Next Quarter Guidance		Full Year Guidance	
	Q4 2026		FY 2026	
	Low	High	Low	High
Revenue	$612	$642	$1,895	$1,925
Adjusted EBITDA	$257	$272	$550	$565

$ in millions

- Expect both Payment Software and Biller segments to grow upper single digits
- Expect to allocate 50% to 60% of cash flow from operating activities toward share repurchases, subject to market conditions
- Capital expenditures expected to approximate $45M
- Cash taxes expected to approximate $80M
- Interest expense, net expected to approximate $32M
- Depreciation and amortization expected to approximate $93M
- Non-cash compensation expense expected to approximate $70 - 75M
- Effective tax rate expected to approximate 24%
- Diluted share count expected to approximate 101 million shares (excluding future share buy-back activity)

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Longer-term outlook



Organic revenue

High single-digit growth

Additional upside with penetration into mid-tier banks

Adjusted EBITDA

Track revenue growth

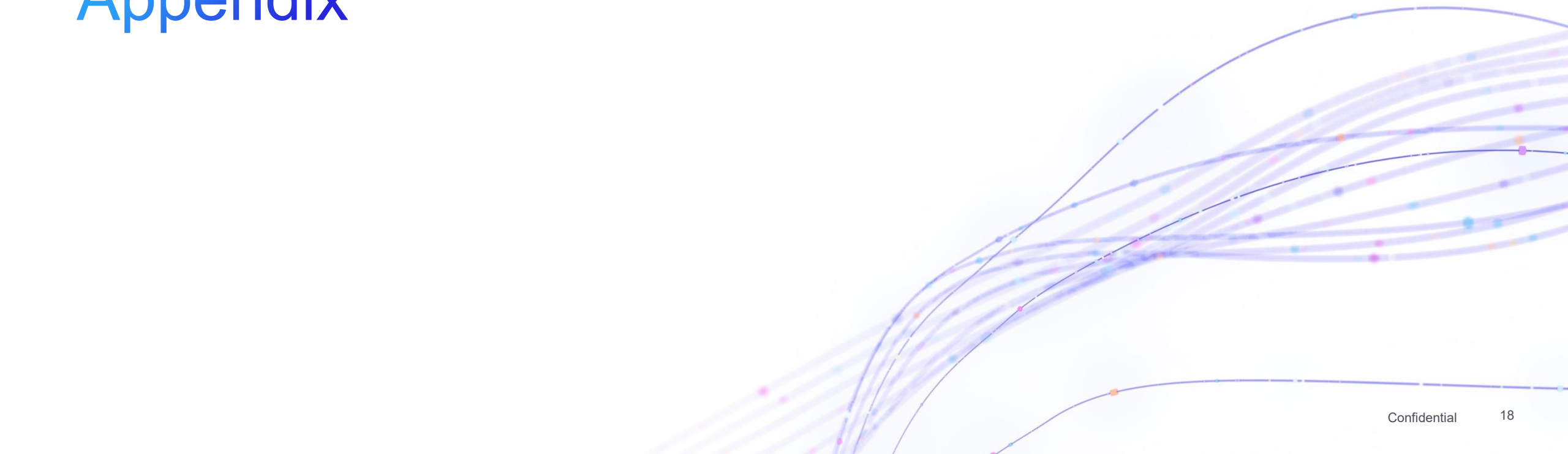
Cash flow

Increasing EBITDA to cash flow conversion

Target leverage

2.0x net debt/EBITDA

Appendix



Non-GAAP financial measures

Adjusted EBITDA (millions)	For the Years Ended December 31,					
	2020	**2021**	**2022**	**2023**	**2024**	**2025**
Net income	$ 73	$ 128	$ 142	$ 122	$ 203	$ 227
Plus:						
Income tax expense	26	47	64	26	47	80
Net interest expense	45	34	41	64	57	43
Net other (income) expense	1	1	(43)	8	1	(20)
Depreciation expense	25	21	23	24	18	13
Amortization expense	115	113	104	99	93	84
Non-cash stock-based compensation expense	29	27	30	24	41	71
Adjusted EBITDA before significant transaction-related expenses	314	371	361	367	460	498
Significant transaction-related expenses	45	13	12	28	5	9
Proforma impact of divestiture	(43)	(28)	(14)	-	-	-
Adjusted EBITDA	$ 316	$ 356	$ 359	$ 395	$ 466	$ 506

	For the Years Ended December 31,					
	2020	**2021**	**2022**	**2023**	**2024**	**2025**
Revenue as reported	$ 1,294	$ 1,371	$ 1,422	$ 1,453	$ 1,594	$ 1,760
Proforma impact of divestiture	(69)	(56)	(32)	-	-	-
Adjusted Revenue	$ 1,225	$ 1,315	$ 1,390	$ 1,453	$ 1,594	$ 1,760

Non-GAAP financial measures

To supplement our financial results presented on a GAAP basis, we use the non-GAAP measures indicated in the tables, which exclude significant transaction related expenses, as well as other significant non-cash expenses such as depreciation, amortization, and non-cash compensation, that we believe are helpful in understanding our past financial performance and our future results. The presentation of these non-GAAP financial measures should be considered in addition to our GAAP results and are not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. Management generally compensates for limitations in the use of non-GAAP financial measures by relying on comparable GAAP financial measures and providing investors with a reconciliation of non-GAAP financial measures, only in addition to and in conjunction with results presented in accordance with GAAP. We believe that these non-GAAP financial measures reflect an additional way to view aspects of our operations that, when viewed with our GAAP results, provide a more complete understanding of factors and trends affecting our business. Certain non-GAAP measures include:

- Adjusted EBITDA: Net income (loss) plus income tax expense (benefit), net interest income (expense), net other income (expense), depreciation, amortization, and non-cash compensation, as well as significant transaction related expenses. Adjusted EBITDA should be considered in addition to, rather than as a substitute for, net income (loss).
- Net Adjusted EBITDA Margin: Adjusted EBITDA divided by revenue net of pass-through interchange revenue. Net Adjusted EBITDA Margin should be considered in addition to, rather than as a substitute for, net income (loss).
- Diluted EPS adjusted for non-cash and significant transaction related items: Diluted EPS plus tax effected significant transaction related items, amortization of acquired intangibles and software, and non-cash stock-based compensation. Diluted EPS adjusted for non-cash and significant transaction related items should be considered in addition to, rather than as a substitute for, diluted EPS.
- Recurring Revenue: Revenue from software as a service and platform service fees and maintenance fees. Recurring revenue should be considered in addition to, rather than as a substitute for, total revenue.
- ARR: New annual recurring revenue expected to be generated from new accounts, new applications, and add-on sales bookings contracts signed in the period.

Forward-looking statements

This presentation contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. Generally, forward-looking statements do not relate strictly to historical or current facts and may include words or phrases such as “believes,” “will,” “expects,” “anticipates,” “intends,” and words and phrases of similar impact. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements in this press release include but are not limited to: (i) expect both Payment Software and Biller segments to grow upper single digits, (ii) our full-year outlook including Q3 2026 and full-year 2026 revenue and adjusted EBITDA financial guidance, and (iii) expectations to allocate 50-60% of operating cash flow to share repurchases for the full year, subject to market conditions.

All of the foregoing forward-looking statements are expressly qualified by the risk factors discussed in our filings with the Securities and Exchange Commission. Such factors include, but are not limited to, increased competition, business interruptions, cybersecurity incidents or failure of our information technology and communication systems, security breaches, reliance on third-party cloud infrastructure and related services, reliance on third-parties, our ability to attract and retain senior management personnel and skilled technical employees, future acquisitions, strategic partnerships and investments, divestitures and other restructuring activities, implementation and success of our strategy, anti-takeover provisions, exposure to credit or operating risks arising from certain payment funding methods, loss caused by theft or fraud, customer reluctance to switch to a new vendor, our ability to adequately defend our intellectual property, litigation, consent orders and other compliance agreements, our offshore software development activities, risks from operating internationally, including fluctuations in currency exchange rates, adoption of ACI Connetic, adverse changes in the global economy, compliance of our products with applicable legislation, governmental regulations and industry standards, the complexity of our products and services and the risk that they may contain hidden defects, legal and business risks from artificial intelligence incorporated into our products, risks to our business from the use of artificial intelligence by our workforce, complex regulations applicable to our payments business, our compliance with privacy and cybersecurity regulations, compliance with requirements of the payment card networks and Nacha, exposure to unknown tax liabilities, changes in tax laws and regulations, consolidations and failures in the financial services industry, volatility in our stock price, demand for our products, failure to obtain renewals of customer contracts or to obtain such renewals on favorable terms, delay or cancellation of customer projects or inaccurate project completion estimates, changes in card association and debit network fees or products, impairment of our goodwill or intangible assets, the accuracy of management’s backlog estimates, the cyclical nature of our revenue and earnings and the accuracy of forecasts due to the concentration of revenue-generating activity during the final weeks of each quarter, restrictions and other financial covenants in our debt agreements, our existing levels of debt, incurring additional debt, events outside of our control including natural disasters, wars, and outbreaks of disease, and revenues or revenue mix below expectations. For a detailed discussion of these risk factors, parties that are relying on the forward-looking statements should review our filings with the Securities and Exchange Commission, including our most recently filed Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q.

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