

ReD and EMP Group Partner to Deliver World-Class Fraud Prevention to Banks and Merchants across the Middle East and Africa

LONDON & CAIRO--(BUSINESS WIRE)-- [ReD](#), an [ACI Worldwide](#) (NASDAQ: ACIW) company, has announced a strategic partnership with The Emerging Markets Payments (EMP) Group to offer powerful transaction monitoring and risk management capabilities to EMP Group's clients in the Middle East and Africa.

[EMP Group](#) delivers electronic payments services to more than 130 banks and 30,000 merchants across 45 countries. The company is committed to supporting the rapid and secure expansion of the payments industry in these fast growing markets, and the agreement with ReD will enable EMP Group clients to strengthen their risk management processes with a proven and cost-effective solution that is deployed by financial institutions around the world. The solution uses predictive neural and rules-based technologies to provide real-time and near-real-time fraud decisioning, enabling clients to keep pace with constantly changing patterns of financial transaction fraud.

EMP Group CEO Murat Ozulku, said: "ReD is a recognized global leader in payment [fraud prevention](#) and a strong, like-minded partner for us as we seek to support the rapid growth of our clients in Africa and the Middle East. Together, we can bring these clients the benefits of an integrated payments processing and risk management solution that is robust, highly flexible and scalable to meet their developing needs."

Manish Patel, ReD's Regional President for EMEA, added: "We are seeing rapid change, innovation and growth in the Middle East and Africa payments industry - and we are delighted to be partnering with EMP Group to help banks and merchants take advantage of these new opportunities in a cost-efficient and secure manner. Together, we will deliver a strong 24/7, real-time, customer centric, scalable solution that will give clients the confidence they need in the face of increasingly sophisticated card and payments fraud."

About ReD

ReD - an ACI Worldwide company - is a world leader in fraud prevention services. Its solutions are present at every stage of the payments value chain, supporting merchants, PSPs, issuers and acquirers, processors and switch networks in the fight against fraud. ReD is different. Flexible and independent of any card scheme, ReD protects billions of transactions across multiple channels and payment types. The company's proprietary technology is underpinned by world class fraud and risk analysts and pooled data from more than 190 countries. Each customer receives a tailored, responsive and highly effective solution with day-to-day support from a dedicated, expert analyst. ReD serves customers from multiple sectors and across six continents from offices in Australia, China, Dubai, South Africa, the United Kingdom and the United States, and through partners around the globe. For more information, visit www.redworldwide.com

About EMP (Emerging Markets Payments) Group

Emerging Markets Payments (EMP) is the leading electronic payments processing company in the Middle East and Africa (MEA). The Company covers all elements of the payments value chain, from issuing, acquiring and switching through to card procurement and personalisation. It also covers all the major channels, being card, mobile and Internet. EMP is currently partner to over 130 banks and 30,000 retailers across 45 countries in MEA. The company also offers a full range of eGovernment solutions. EMP offices are located in Cairo, Egypt; Amman, Jordan; Lagos,

ACI Worldwide
Dan Ring, 781-370-3600
Director, Global Public Relations
dan.ring@aciworldwide.com

Source: ACI Worldwide

News Provided by Acquire Media