

Westlake Financial Services to Save Millions with ACI Worldwide's UP Bill Pay Service

With ACI's unique approach to bill payment, top 20 auto finance company to increase efficiencies and save millions in processing expenses

NAPLES, Fla.--(BUSINESS WIRE)-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of [electronic payment and banking solutions](#), announced today that Westlake Financial Services, one of the nation's leading auto finance companies, has selected ACI UP Bill Payment Solutions, the industry's most comprehensive [electronic bill pay service](#), to facilitate customer loan payments. With ACI's omni-channel bill payment approach, Westlake customers will be able to easily pay loans with a debit card or ACH (Automated Clearing House)—accepting payments through online, mobile, phone and text—resulting in improved efficiencies and significant cost savings.

With more than \$2 billion in total managed assets and 270,000 customer accounts across all 50 states, Westlake Financial Services is a rapidly growing full spectrum finance company. With ACI, Westlake expects to save 20 percent on its debit card payment processing expenses, which over time is projected to contribute \$5 million in savings. UP Bill Payment Solutions deliver industry-leading consumer engagement, cost control and compliance, as well as improvements in efficiency, an area of focus for Westlake's executive team.

"Before ACI, it would have taken us years to realize the efficiency gains that UP Bill Payment Solutions provide; as such, making the switch to ACI was an easy decision," said John Mason, vice president of operations, Westlake Financial Services. "This cost savings, combined with ACI's compliance and money transmitter licenses, set them apart from the other options in the marketplace."

"Massive regulatory changes, shifts in consumer spending and industry cost structures have created complexity in auto finance payment processing," said Scott Fitzgerald, vice president and product line manager, ACI Worldwide. "We're pleased to bring ACI's 40 years of payments experience to enable successful auto finance companies like Westlake to profit from these changes."

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) company, powers electronic payments and banking for more than 5,600 financial institutions, retailers, billers and processors around the world. ACI software processes \$13 trillion each day in payments and securities transactions for more than 300 of the leading [global retailers](#), and 18 of the top 20 banks worldwide. Through our comprehensive suite of software products and hosted services, we deliver a broad range of solutions for payment processing; card and merchant management; [online banking](#); mobile, branch and voice banking; [fraud detection](#); trade finance; and [electronic bill presentment](#) and payment. To learn more about ACI, please visit www.aciworldwide.com. You can also find us on Twitter [@ACI_Worldwide](#).

© Copyright ACI Worldwide, Inc. 2015.

ACI, ACI Payment Systems, the ACI logo and all ACI product names are trademarks or registered trademarks of ACI Worldwide, Inc., or one of its subsidiaries, in the United States, other countries or both. Other parties' trademarks referenced are the property of their respective owners.

Product roadmaps are for informational purposes only and may not be incorporated into a contract or agreement. The development release and timing of future product releases remains at ACI's sole discretion. ACI is providing the following information in accordance with ACI's standard product communication policies. Any resulting features, functionality, and enhancements or timing of release of such features, functionality, and enhancements are at the sole discretion of ACI and may be modified without notice. All product roadmap or other similar information does not represent a commitment to deliver any material, code, or functionality, and should not be relied upon in making a purchasing decision.

Media Contact:

ACI Worldwide

Dan Ring, 781-370-3600

dan.ring@aciworldwide.com

Source: ACI Worldwide

News Provided by Acquire Media