

Mount Saint Mary's University Los Angeles Streamlines Tuition Payment Experience with ACI Worldwide

ACI's cloud-based bill payment solution allows students and parents to quickly and easily make digital payments and access financial records

NAPLES, FLA, May 31, 2017 (GLOBE NEWSWIRE) --

ACI Worldwide (NASDAQ: ACIW), a leading global provider of real-time <u>electronic payment and banking solutions</u>, announced today that Mount Saint Mary's University is powering its tuition payment system with ACI's <u>UP Bill Payment Solution</u>.

Mount Saint Mary's University, the only women's university in Los Angeles, is known nationally for its research on gender equity and innovative health and science programs. The University focused its search on electronic payment gateways that integrate into Colleague by Ellucian®, the leader in higher education technology. Mount Saint Mary's selected ACI's UP Bill Payment Solution for tuition payments as well as transaction visibility to help streamline its accounting processes.

"ACI delivers the industry's most efficient payments gateway as well as incredible ease of use for both administrators and students," said Shannon Shank, senior director, Enterprise Application Services, Mount Saint Mary's University. "It is an added benefit that ACI has an existing strategic partnership with Ellucian, providing a more streamlined payments experience for both students and their families—including a comprehensive self-service feature that allows them to gain an expanded view of a student's payments history."



"Cloud-based payments models are appealing for colleges and universities—and 54 percent of organizations are likely to move to SaaS/Cloud-based delivery models, according to <u>ACI and Ovum's Global Payments Insight survey</u>," said Steve Kramer, vice president and product line manager, ACI Worldwide. "We are delighted to work with an innovative institution like Mount Saint Mary's -to make it easier for students to pay their tuition and gain insight into payments history via a self-service model."

Electronic Bill Presentment and Payment (EBPP) Services are part of ACI's UP <u>Bill Payment solution</u>. ACI's <u>Universal Payments</u> (UP) portfolio of solutions orchestrates all aspects of payments processing for any payment type, any channel, any currency and any network.

About ACI Worldwide

ACI Worldwide, the <u>Universal Payments</u> (UP) company, powers <u>electronic payments</u> for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our <u>electronic bill presentment and payment</u> services. Through our comprehensive suite of software solutions delivered on

customers' premises or through ACl's <u>private cloud</u>, we provide real-time, <u>immediate payments</u> capabilities and enable the industry's most complete <u>omni-channel payments</u> experience. To learn more about ACI, please visit <u>www.aciworldwide.com</u>. You can also find us on Twitter @ACI Worldwide.

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Attachments:

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/bd83c269-4e21-406d-a1b7-9107d527847c

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