

Automobile Acceptance Corporation Selects ACI Worldwide to Simplify Regulatory Compliance

ACI Worldwide's UP Bill Payment Solution helps leading auto lender comply with complex payment industry rules and regulations

NAPLES, Fla.--(BUSINESS WIRE)-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of electronic payment and banking solutions, announced today that Automobile Acceptance Corporation (AAC) has deployed the [ACI UP Bill Payment Solution](#) to grow revenue while ensuring compliance.

Since launching operations in 1989, AAC has financed more than \$2.0 billion in installment sales contracts for more than 175,000 consumers. AAC selected ACI to engage customers with a wide variety of payment options that raises satisfaction and encourages them to do more business with AAC. With the UP Bill Payment Solution, AAC customers can now make one-time and recurring debit card and automated clearing house (ACH) payments via mobile, web, Interactive voice response (IVR) and call center channels.

"When it comes to paying auto loans with debit cards, payment industry rules and government regulations can be complex—ACI enables us to simplify the process," said Bo Culver, CEO, Automobile Acceptance Corporation. "We also benefit from ACI's experience helping many other auto finance companies navigate and comply with quickly-changing laws, regulations and rules to better serve our customers' payment needs through a variety of channels."

"With an increasing number of regulators and changing consumer expectations, auto finance companies face a new set of challenges in their battle to grow revenue," said Mike Braatz, senior vice president, ACI Worldwide. "We are pleased to provide AAC with our unique bill payment solution and industry expertise that helps ensure compliance and engage consumers to grow their business with AAC."

Electronic Bill Presentment and Payment (EBPP) Services are part of ACI's UP [Bill Payment solution](#). ACI's [Universal Payments](#) (UP) portfolio of solutions orchestrates all aspects of payments processing for any payment type, any channel, any currency and any network.

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers electronic payments for more than 5,000 organizations around the world. More than 1,000 of the largest financial institutions and enablers as well as 300 of the leading [global retailers](#) rely on ACI to execute \$14 trillion each day in payments. In addition, thousands of organizations utilize our electronic bill presentment and payment services. Through our comprehensive suite of software and SaaS-based solutions, we deliver real-time, any-to-any payments capabilities and enable the industry's most complete omni-channel payments experience. To learn more about ACI, please visit www.aciworldwide.com. You can also find us on Twitter [@ACI_Worldwide](#).

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