UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 6, 2009 (August 6, 2009)

ACI WORLDWIDE, INC.

(Exact name of registrant as specified in its charter)

Delaware	0-25346	47-0772104
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

120 Broadway, Suite 3350
New York, New York 10271
(Address of principal executive offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: (646) 348-6700

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operation and Financial Condition.

On August 6, 2009, ACI Worldwide, Inc. (“the Company”) issued a press release announcing its financial results for the three months ended June 30, 2009. A copy of this press release is attached hereto as Exhibit 99.1.

The foregoing information (including the exhibits hereto) is being furnished under “Item 2.02- Results of Operations and Financial Condition” and Item 7.01- Regulation FD Disclosure.” Such information (including the exhibits hereto) shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

The filing of this report and the furnishing of this information pursuant to Items 2.02 and 7.01 do not mean that such information is material or that disclosure of such information is required.

Item 7.01. Regulation FD Disclosure.

See “Item 2.02- Results of Operations and Financial Condition” above.

Item 9.01. Financial Statements and Exhibits.

99.1 Press Release dated August 6, 2009

99.2 Investor presentation materials dated August 6, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACI WORLDWIDE, INC.

/s/ Scott W. Behrens

Scott W. Behrens, Senior Vice President, Chief Financial Officer, Controller and Chief Accounting Officer

Date: August 6, 2009

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release dated August 6, 2009
99.2	Investor presentation materials dated August 6, 2009

Exhibit 99.1

News Release

ACI Worldwide, Inc.
120 Broadway - Suite 3350
New York, NY 10271
646.348.6700
FAX 212.479.4000

Investors contact:
Tamar Gerber
Vice President, Investor Relations
646.348.6706

ACI Worldwide, Inc. Reports Financial
Results for the Quarter Ended June 30, 2009
ACI Reaffirms its Annual Guidance on Sales, Revenue and Operating Income

OPERATING HIGHLIGHTS

- Achieved Operating Free Cash Flow ("OFCF") of $13.6 million, a rise of $24.5 million over prior year
- Achieved operating expense improvement of $17.6 million or 16%
- Achieved recurring revenue growth of $1.5 million
- Repurchased 1 million shares in the quarter for approximately $15 million
- Since quarter end, renewed former large US bank PUF as standard ILF/annuity contract; in July we have achieved "go live" with two large BASE24-eps™ and three large ACI Money Transfer System™ deals in Western Europe and the US

	Quarter Ended		
	June 30, 2009	Better / (Worse) June 30, 2008	Better / (Worse) June 30, 2008
Sales	**$97.3**	$ (2.6)	(3)%
Revenue	**$87.2**	$(22.0)	(20)%
GAAP Operating Loss	**$ (3.2)**	$ (4.5)	(357)%

(NEW YORK — August 6, 2009) — ACI Worldwide, Inc. (NASDAQ:ACIW), a leading international provider of electronic payments software and solutions, today announced financial results for the period ended June 30, 2009. We will hold a conference call on August 6, 2009, at

8.30 a.m. EDT to discuss this information. Interested persons may also access a real-time audio broadcast of the teleconference at www.aciworldwide.com/investors.

"The business is where we expected it to be at this point in 2009 and we are quite excited with the payments opportunities ahead of us, particularly in EMEA. Our second quarter revenues, on a constant FX-basis and without the distortion of non-recurring government mandate deals, are in line with the prior-year quarter. Moreover, our cash generation in the first half of the year was where I expected it to be and I'm pleased with how well we are tracking to our full year guidance," said Chief Executive Officer Philip Heasley.

Notable sales business during the quarter included:

- Americas: Strong Money Transfer System bookings seen in the US augmented by applications sales to Canadian and US processors. Americas also booked four key Latin American multi-product bank transactions.
- EMEA: Sales bookings included a large term renewal and add-on for a Dutch bank and an IBM System p BASE24-eps, ACI Proactive Risk Manager™ and ACI Payments Manager™ deal signed in France.
- Asia: Achieved a new customer in Vietnam for BASE24-eps as well as a risk management system sale in New Zealand.

FINANCIAL SUMMARY

Sales

Sales bookings in the quarter totaled $97.3 million which was a reduction of 3%, or $2.6 million, as compared to the June 2008 quarter. Notable changes in the mix of sales included a rise of approximately $20 million in add-ons and term extensions which was largely offset by a reduction of approximately $22 million in new sales/new applications activity.

Revenues

Revenue was $87.2 million in the quarter ended June 30, 2009, a reduction of $22.0 million or 20% over the prior-year quarter revenue of $109.2 million. The decrease in revenue was largely attributable to initial license fee and service fee contributions of approximately $15.0 million due to the impact of Faster Payments and the Middle East switch “go live” in the prior-year quarter. Negative foreign currency exchange impact of approximately $4 million also diminished second quarter 2009 results as compared to prior year. However, notwithstanding the absolute reduction in revenue, we achieved recurring revenue growth of $1.5 million compared to the prior-year quarter.

Backlog

As of June 30, 2009, our estimated 60-month backlog was $1.476 billion as compared to $1.410 billion at March 31, 2009, and $1.437 billion as of June 30, 2008. As of June 30, 2009, our 12-month backlog was $349 million, as compared to $335 million for the quarter ended March 31, 2009, and $341 million for the quarter ended June 30, 2008. The 12-month backlog increase of $14 million as compared to the quarter ended March 31, 2009 is due to significant projects moving into the 12-month backlog period as well as the expected timing of revenue recognition for certain sales made in the quarter ended June 30, 2009. Both 12-month and 60-month backlog were positively impacted by foreign currency exchange rate movement since March 31, 2009.

Liquidity

We had $114.4 million in cash on hand at June 30, 2009, an increase of $4.9 million as compared to the March 31, 2009 quarter. As of June 30, 2009, we also had approximately $70.0 million in unused borrowings under our credit facility.

Operating Free Cash Flow

Operating free cash flow (“OFCF”) for the quarter was $13.6 million compared to $(10.9) million for the June 2008 quarter. The year-over-year positive variance in operating free cash flow of $24.5 million was largely due to timing of $5.6 million in trade cash receipts, reduced payroll expenditure of approximately $5.4 million and $7.0 million in lower capital expenditures and facilities payments.

Operating Income/Loss

Operating loss was $3.2 million in the June 2009 quarter, a reduction of $4.5 million as compared to operating income of $1.3 million in the June 2008 quarter.

Operating Expenses

Operating expenses were $90.4 million in the June 2009 quarter compared to $108.0 million in the June 2008 quarter, an improvement of $17.6 million or 16%. Operating expense variances over prior-year quarter were as follows: a reduction of $3.5 million as a result of beneficial foreign exchange translation effect, a reduction of $4.6 million due to restructuring savings, a decrease of $3.8 million in release of deferred software and services expense, a reduction of $3.1 million in IBM IT Outsourcing transition costs, and lastly, a decrease of $2.6 million in bad debt expense and other costs.

Other Income and Expense

Other expense for the quarter was $3.7 million, compared to other income of $2.0 million in the June 2008 quarter. The increase in other expense versus the prior-year quarter resulted primarily from a negative variance of $3.6 million related to foreign currency exposure as well as $3.3 million increase in non-cash loss on the fair value interest rate swap. The losses were partially mitigated by a $1 million gain on the final cash settlement related to a 2006 sale of intellectual property.

Taxes

Income tax benefit in the quarter was $3.4 million as a result of the pre-tax loss of $6.9 million.

Net Loss and Diluted Earnings Per Share

Net loss for the quarter was $3.6 million, compared to net income of $0.8 million during the same period last year.

Loss per share for the quarter ended June 2009 was $(0.10) per diluted share compared to earnings of $0.02 per diluted share during the same period last year.

Weighted Average Shares Outstanding

Total diluted weighted average shares outstanding were 34.1 million for the quarter ended June 30, 2009 as compared to 34.9 million shares outstanding for the quarter ended June 30, 2008.

Re-affirmation of Guidance

We do not anticipate any changes to our annual guidance based upon what we are seeing in our business markets to date. We now anticipate that our business will achieve the lower end of the guidance range. Hence, guidance remains as indicated on February 26, 2009 with the calendar year guidance as follows: Sales of $450-460 million, GAAP revenue of $415-425 million and GAAP Operating Income of $35-40 million.

-End-

About ACI Worldwide, Inc.

ACI Worldwide is a leading provider of software and services solutions to initiate, manage, secure and operate electronic payments for major banks, retailers and processors around the world. The company enables payment processing, online banking, fraud prevention and detection, and back-office services. ACI solutions provide agility, reliability, manageability and scale, to approximately 750 customers in 90 countries. Visit ACI Worldwide at www.aciworldwide.com.

Non GAAP Financial Measures

ACI is presenting operating free cash flow, which is defined as net cash provided (used) by operating activities less capital expenditures and plus or minus net proceeds from IBM. Operating free cash flow is considered a non-GAAP financial measure as defined by SEC Regulation G. We utilize this non-GAAP financial measure, and believe it is useful to investors, as an indicator of cash flow available for debt repayment and other investing activities, such as capital investments and acquisitions. We utilize operating free cash flow as a further indicator of operating performance and for planning investing activities. Operating free cash flow should be considered in addition to, rather than as a substitute for, net cash provided (used) by operating activities. A limitation of operating free cash flow is that it does not represent the total increase or decrease in the cash balance for the period. This measure also does not exclude mandatory debt service obligations and, therefore, does not represent the residual cash flow available for discretionary expenditures. We believe that operating free cash flow is useful to investors to provide disclosures of our operating results on the same basis as that used by our management. We also believe that this measure can assist investors in comparing our performance to that of other companies on a consistent basis without regard to certain items, which do not directly affect our ongoing cash flow.

Reconciliation of Operating Free Cash Flow (millions)	**Quarter Ended June 30, 2009**	**2008**
Net cash provided by operating activities	$16.6	$ (3.4)
Less capital expenditures	(1.1)	(6.0)
Less alliance technical enablement expenditures	(1.9)	(1.5)
Operating Free Cash Flow	**$13.6**	**$(10.9)**

Management generally compensates for limitations in the use of non-GAAP financial measures by relying on comparable GAAP financial measures and providing investors with a reconciliation of non-GAAP financial measures only in addition to and in conjunction with results presented in accordance with GAAP. We believe that these non-GAAP financial measures reflect an additional way of viewing aspects of our operations that, when viewed with our GAAP results, provide a more complete understanding of factors and trends affecting our business.

ACI also includes backlog estimates which are all software license fees, maintenance fees and services specified in executed contracts, as well as revenues from assumed contract renewals to the extent that we believe recognition of the related revenue will occur within the corresponding backlog period. We have historically included assumed renewals in backlog estimates based upon automatic renewal provisions in the executed contract and our historic experience with customer renewal rates.

Backlog is considered a non-GAAP financial measure as defined by SEC Regulation G. Our 60-month backlog estimate represents expected revenues from existing customers using the following key assumptions:

§ Maintenance fees are assumed to exist for the duration of the license term for those contracts in which the committed maintenance term is less than the committed license term.

§ License and facilities management arrangements are assumed to renew at the end of their committed term at a rate consistent with our historical experiences.

§ Non-recurring license arrangements are assumed to renew as recurring revenue streams.

§ Foreign currency exchange rates are assumed to remain constant over the 60-month backlog period for those contracts stated in currencies other than the U.S. dollar.

§ Our pricing policies and practices are assumed to remain constant over the 60-month backlog period.

Estimates of future financial results are inherently unreliable. Our backlog estimates require substantial judgment and are based on a number of assumptions as described above. These assumptions may turn out to be inaccurate or wrong, including for reasons outside of management's control. For example, our customers may attempt to renegotiate or terminate their contracts for a number of reasons, including mergers, changes in their financial condition, or general changes in economic conditions in the customer's industry or geographic location, or we may experience delays in the development or delivery of products or services specified in customer contracts which may cause the actual renewal rates and amounts to differ from historical experiences. Changes in foreign currency exchange rates may also impact the amount of revenue actually recognized in future periods. Accordingly, there can be no assurance that contracts included in backlog estimates will actually generate the specified revenues or that the actual revenues will be generated within the corresponding 60-month period.

Backlog should be considered in addition to, rather than as a substitute for, reported revenue and deferred revenue.

The presentation of these non-GAAP financial measures should be considered in addition to our GAAP results and is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP.

Reclassification

The Company redefined its cost of software license fees in order to better conform to industry practice. The definition has been revised to be third-party software royalties as well as the amortization of purchased and developed software for resale. Previously, cost of software license fees also included certain costs associated with maintaining software products that have already been developed and directing future product development efforts. These costs included human resource costs and other incidental costs related to product management, documentation, publications and education. These costs have now been reclassified to research and development and cost of maintenance and services.

Forward-Looking Statements

This press release contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. Generally, forward-looking statements do not relate strictly to historical or current facts and may include words or phrases such as “believes,” “will,” “expects,” “anticipates,” “intends,” and words and phrases of similar impact. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this presentation include, but are not limited to, statements regarding the: (a) expectations regarding the payments opportunities ahead of the Company; (b) the Company tracking to its full year guidance; (c) expectations and assumptions regarding 2009 sales, GAAP revenues, and GAAP operating income; (d) the Company not anticipating changes to its annual guidance; and (e) the Company anticipating that the business will achieve the lower end of the guidance range.

Forward-looking statements can be affected by the judgments and estimates underlying such assumptions or by known or unknown risks and uncertainties. Many of these factors will be important in determining our actual future results. Consequently, no forward-looking statement can be guaranteed. Actual future results may vary materially from those expressed or implied in any forward-looking statements, and our business, financial condition and results of operations could be materially and adversely affected. In addition, we disclaim any obligation to update any forward-looking statements after the date of this press release, except as required by law. All of the foregoing forward-looking statements are expressly qualified by the risk factors discussed in our filings with the Securities and Exchange Commission. . Such factors include, but are not limited to, risks related to the global financial crisis, restrictions and other financial covenants in our credit facility, volatility and disruption of the capital and credit markets, our restructuring efforts, the restatement of our financial statements, consolidation in the financial services industry, changes in the financial services industry, the accuracy of backlog estimates, material weaknesses in our internal control over financial reporting, our tax positions, volatility in our stock price, risks from operating internationally, increased competition, our offshore software development activities, the performance of our strategic product, BASE24-eps, the maturity of certain legacy retail payment products, our strategy to migrate customers to our next generation products, ratable or deferred recognition of certain revenue associated with customer migrations and the maturity of certain of our legacy retail payment products, demand for our products, our alliance with IBM, our outsourcing agreement with IBM, the complexity of our products and the risk that they may contain hidden defects, governmental regulations and industry standards, our compliance with privacy regulations, system failures, the protection of our intellectual property, future acquisitions and investments and litigation. For a detailed discussion of these risk factors, parties that are relying on the forward-looking statements should review our filings with the Securities and Exchange Commission, including our most recently filed Annual Report on Form 10-K and subsequent reports on Forms 10-Q and 8-K.

ACI WORLDWIDE, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(unaudited and in thousands)

	June 30, 2009	December 31, 2008
ASSETS		
Current assets		
Cash and cash equivalents	$ 114,403	$ 112,966
Billed receivables, net of allowances of $2,490 and $1,920, respectively	70,464	77,738
Accrued receivables	11,138	17,412
Deferred income taxes	14,005	17,005
Recoverable income taxes	3,869	3,140
Prepaid expenses	11,010	9,483
Other current assets	12,672	8,800
Total current assets	237,561	246,544
Property, plant and equipment, net	17,702	19,421
Software, net	27,531	29,438
Goodwill	202,086	199,986
Other intangible assets, net	27,704	30,347
Deferred income taxes	22,685	12,899
Other assets	11,357	14,207
TOTAL ASSETS	$ 546,626	$ 552,842
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable	$ 17,861	$ 16,047
Accrued employee compensation	19,575	19,955
Deferred revenue	107,720	99,921
Income taxes payable	820	78
Alliance agreement liability	6,784	6,195
Accrued and other current liabilities	20,524	24,068
Total current liabilities	173,284	166,264
Deferred revenue	32,383	24,296
Note payable under credit facility	75,000	75,000
Deferred income taxes	1,603	2,091
Alliance agreement noncurrent liability	30,991	37,327
Other noncurrent liabilities	29,566	34,023
Total liabilities	342,827	339,001
Commitments and contingencies		
Stockholders' equity		
Preferred stock, $0.01 par value; 5,000,000 shares authorized; no shares issued and outstanding at June 30, 2009 and December 31, 2008	—	—
Common stock; $0.005 par value; 70,000,000 shares authorized; 40,821,516 shares issued at June 30, 2009 and December 31, 2008	204	204
Common stock warrants	24,003	24,003
Treasury stock, at cost, 6,828,493 and 5,909,000 shares outstanding at June 30, 2009 and December 31, 2008, respectively	(159,812)	(147,808)
Additional paid-in capital	304,911	302,237
Retained earnings	50,774	58,468
Accumulated other comprehensive loss	(16,281)	(23,263)
Total stockholders' equity	203,799	213,841
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 546,626	$ 552,842

ACI WORLDWIDE, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(unaudited and in thousands, except per share amounts)

	Three Months Ended June 30,	
	2009	2008
Revenues:		
Software license fees	$ 27,116	$ 38,214
Maintenance fees	33,346	32,867
Services	26,708	38,138
Total revenues	87,170	109,219
Expenses:		
Cost of software license fees (1)	3,833	3,248
Cost of maintenance and services (1)	27,955	33,698
Research and development	19,932	21,106
Selling and marketing	15,511	22,215
General and administrative	18,865	23,481
Depreciation and amortization	4,310	4,212
Total expenses	90,406	107,960
Operating income (loss)	(3,236)	1,259
Other income (expense):		
Interest income	446	703
Interest expense	(526)	(1,038)
Other, net	(3,615)	2,333
Total other income (expense)	(3,695)	1,998
Income (loss) before income taxes	(6,931)	3,257
Income tax expense (benefit)	(3,369)	2,429
Net income (loss)	$ (3,562)	$ 828
Earnings (loss) per share information		
Weighted average shares outstanding		
Basic	34,129	34,371
Diluted	34,129	34,903
Earnings (loss) per share		
Basic	$ (0.10)	$ 0.02
Diluted	$ (0.10)	$ 0.02

(1) The cost of software license fees excludes charges for depreciation but includes amortization of purchased and developed software for resale. The cost of maintenance and services excludes charges for depreciation.

ACI WORLDWIDE, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited and in thousands)

	For the Three Months Ended June 30, 2009	2008
Cash flows from operating activities:		
Net income (loss)	$ (3,561)	$ 828
Adjustments to reconcile net income (loss) to net cash flows from operating activities		
Depreciation	1,579	1,598
Amortization	4,150	3,932
Tax expense on intellectual property shift	550	590
Amortization of debt financing cost	84	84
Gain on transfer of assets under contractual obligations	(993)	—
Gain/Loss on disposals of assets	(3)	18
Change in fair value of interest rate swaps	328	(2,935)
Deferred income taxes	(4,210)	1,538
Share-based compensation expense	2,026	2,613
Tax benefit of stock options exercised	626	69
Changes in operating assets and liabilities	—	—
Billed and accrued receivables, net	20,097	(4,426)
Other current assets	(2,172)	1,564
Other assets	2,373	(2,002)
Accounts payable	2,336	(286)
Accrued employee compensation	3,531	3,586
Proceeds from alliance agreement	—	1,400
Accrued liabilities	1,966	2,891
Current income taxes	(491)	(2,899)
Deferred revenue	(2,716)	(11,669)
Other current and noncurrent liabilities	(8,899)	87
Net cash flows from operating activities	16,601	(3,419)
Cash flows from investing activities:		
Purchases of property and equipment	(575)	(3,154)
Purchases of software and distribution rights	(494)	(2,857)
Alliance technical enablement expenditures	(1,887)	(1,502)
Proceeds from assets transferred under contractual obligations	1,050	—
Other	(50)	(7)
Net cash flows from investing activities	(1,956)	(7,520)
Cash flows from financing activities:		
Proceeds from issuance of Common Stock	314	403
Proceeds from exercise of stock options	35	405
Excess tax benefit of stock options exercised	7	34
Purchase of Common Stock	(15,000)	—
Payments on debt and capital leases	(358)	(1,113)
Net cash flows from financing activities	(15,002)	(271)
Effect of exchange rate fluctuations on cash	5,260	736
Net increase (decrease) in cash and cash equivalents	4,903	(10,474)
Cash and cash equivalents, beginning of period	109,500	108,667
Cash and cash equivalents, end of period	114,403	98,193

Exhibit 99.2

June 30, 2009 Quarterly Results

August 6, 2009

Private Securities Litigation Reform Act of 1995
Safe Harbor For Forward-Looking Statements

This presentation contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. A discussion of these forward-looking statements and risk factors that may affect them is set forth at the end of this presentation. The Company assumes no obligation to update any forward-looking statement in this presentation, except as required by law.

- Phil Heasley, Chief Executive Officer
- Ron Totaro, Chief Operating Officer
- Scott Behrens, Chief Financial Officer
- Q&A: Phil Heasley, Ron Totaro and Scott Behrens

Phil Heasley, Chief Executive Officer

Half-year Review

Business Commentary

- We are holding to full year guidance
- 2H 2009 has arrived with the key category improvements we've been expecting for the past 10 quarters
  - Big American PUF renewals are behind us and now structured as ILF/annuity contracts
  - Emphasizing predictable recurring deals
  - Since quarter-end we have achieved "go live" with large customers in Europe and in the Americas
    - July "go live" of major European bank with high volume, SEPA-enabled cross-border and domestic functionality
- 1H 2009 Cash of ~$10 million in line with expectations
- Final Stages of Restructuring has led to balance among sales, services and product
  - Ralph Dangelmaier now leading global sales, not just Americas
  - Growing ability to export US product knowledge

Market Commentary

- Market for payments share is growing, not shrinking
  - Banks are very focused on this piece of their business model
- EMEA still represents our greatest absolute growth segment
  - EMEA banks had a tougher time adjusting to the global economic crisis in Q4 2008/Q1 2009
  - Capital spending in Europe was 'offline' until April
  - Italy and Spain in particular have very healthy banks with large ambitions
- Growth in fraud globally is driving interest in risk management systems
  - Beta 'ACM' product
  - Tightly Linked real time fraud

Ron Totaro, Chief Operating Officer

Quarterly Business Review

Q2 2009 Business Performance

- Revenues essentially flat ex government mandate deal and FX
  - $15 million variance in non-recurring deals (Faster Payments, Middle East switch)
  - Negative foreign currency impact of ~$4 million
  - Stronger recurring revenue over same period prior year
  - Much stronger cash collection as well as business cash management
- Expense Improvement
    - Restructuring savings of $5 million
    - Total human resource cost down $12 million
- Significant IBM System p deal signed in France
- Pipeline for Q3 and beyond
  - Deal pipeline looks robust for second half of year and is heavily weighted towards Q4

Q2 2009 Sales Results

Sales Type	Qtr. Ended Jun. 09	Qtr. Ended Jun. 08	% Growth or Decline
New Account	12,053	15,856	-24%
New Application	4,897	23,487	-79%
Add-on Business	36,453	45,434	-20%
Term Extension	43,925	15,160	190%
Total Sales	97,328	99,938	-3%

Product Division	Qtr. Ended Jun. 09	Qtr. Ended Jun. 08	% Growth or Decline
Retail Payments	62,946	55,627	13%
Application Services	10,069	14,250	-29%
Risk Management	5,615	5,152	9%
Wholesale Payments	18,698	24,910	-25%
Total Sales	97,328	99,938	-3%

- Q2 2009 Sales Highlights:
  - Significant new account activity:
    - Large new account sale in France including BASE24-eps on IBM, Payments Manager, and Proactive Risk Manager ("PRM")
    - New accounts in AP include BASE24-eps in Vietnam and PRM in New Zealand
  - Significant term extension activity:
    - Key Americas term extensions: J.C. Penney, Old National and Sterling Enterprise Banker renewals
    - Large EMEA term extensions: one Dutch bank, two eastern European banks
- Q2 2009 sales down slightly relative to prior-year quarter
  - Decline in new application sales due to fewer BASE24-eps sales in EMEA and price competition in wholesale payments in the Americas
- All key Q3 renewals going as planned; signed key US bank deal as ILF/annuity which was former PUF

Q2 2009 Channel Sales Results

Sales (net of Term Extensions)

Sales Net of Term Extensions			
Channel	Qtr. Ended Jun. 09	Qtr. Ended Jun. 08	% Growth or Decline
Americas	21,723	38,643	-44%
EMEA	25,149	40,406	-38%
Asia-Pacific	6,531	5,728	14%
Total Sales (Net of Term Ext.)	53,404	84,778	-37%

Term Extension Sales

Term Extension Sales			
Channel	Qtr. Ended Jun. 09	Qtr. Ended Jun. 08	% Growth or Decline
Americas	22,076	11,297	95%
EMEA	19,553	2,002	877%
Asia-Pacific	2,296	1,861	23%
Term Extension Sales	43,925	15,160	190%

Total Sales

Total Sales			
Channel	Qtr. Ended Jun. 09	Qtr. Ended Jun. 08	% Growth or Decline
Americas	43,799	49,940	-12%
EMEA	44,702	42,409	5%
Asia-Pacific	8,827	7,589	16%
Total Sales	97,328	99,938	-3%

Q2 2009 v Q2 2008 Channel Performance:

- Top 5 customers accounted for 35% of sales dollars in the quarter compared to 27% in Q1-09 and 25% in Q2-08
- Americas:
  - Top 5 customers accounted for $19.0 million of sales in Q2- 09 vs. $16.3 million of sales in Q2- 08.
  - Decline in new account sales driven by price competition in online cash management
- EMEA:
  - Top 5 customers accounted for $29.7 million of sales in Q2- 09 vs. $13.8 million of sales in Q2- 08.
  - Sales figure driven predominantly by two large deals in Western Europe.
- Asia-Pacific:
  - Top 5 customers accounted for $5.3 million of sales in Q2- 09 vs. $4.0 million of sales in Q2- 08.
  - Large add-on sale in Malaysia and increase in Global Banker sales

Historic Sales By Quarter 2008-2009

Quarter-End	Total Economic Value of Sales	Sales Mix by Category			
		New Accounts	New Applications	Add-on Business inc. Capacity Upgrades & Services	Term Extentions
3/31/2008	$63,813	$1,311 2%	$9,621 15%	$38,101 60%	$14,781 23%
6/30/2008	$99,938	$15,856 16%	$23,487 24%	$45,434 45%	$15,160 15%
9/30/2008	$106,594	$14,345 13%	$7,180 7%	$52,133 49%	$32,936 31%
12/31/2008	$189,337	$16,490 9%	$17,014 9%	$82,509 44%	$73,324 39%
3/31/2009	$60,802	$9,719 16%	$8,963 15%	$33,616 55%	$8,504 14%
6/30/2009	$97,328	$12,053 12%	$4,897 5%	$36,453 37%	$43,925 45%

	Sales	New Accounts	New Applications	Add-on Business inc. Capacity Upgrades & Services	Term Extentions
Jun. YTD 09	$158,130	$21,772	$13,861	$70,069	$52,428
Jun. YTD 08	$163,751	$17,167	$33,108	$83,535	$29,941
Variance	($5,621)	$4,606	($19,247)	($13,466)	$22,487

Channel Summary

- Americas
  - Monthly recurring revenue rise of $2.1 million or 6% compared to prior-year and $1.0 million or 3% compared to March quarter
  - Experienced 6th consecutive quarter of service bill rates increases since implementing new pricing strategies
  - Protected revenue base with strategic renewals across the Latin America region (Caja Libertad, Banelco, Banco ABN Real SA)
  - Milestone revenue events: Standard Chartered bank on Money Transfer System ("MTS")

- EMEA
  - Revenue top line impacted by depreciation of sterling and Euro FX rates by ~ 20% and 13% respectively, or an adverse effect of ~$4.0 million.
  - Adjusting for FX and unusual impact of the Faster Payments revenue release in Q2 2008, EMEA underlying performance $1.0m ahead of last year at constant FX.
  - Milestone revenue events: one Italian and two eastern European banks

- Asia-Pacific
  - Monthly recurring revenue rise of $0.2 million or 3% compared to prior year and $0.1 million or 1% compared to March quarter
  - Milestone revenue events:
    - "Go Live" of PRM on System z at Westpac
    - "Go Live" of BASE24-eps project for a bank in the Philippines

Product & Development Summary

- Delivered 2 major Beta product enhancement releases to customers in Q2-09
  - Enterprise Banker (EB) 7.5
  - Automated Case Manager (ACM) 2.0
- Implemented first deployment of Proactive Risk Manager (PRM) on IBM System z using DB2 and Websphere MQ for a customer in Asia-Pacific
- Implemented BASE24-eps 08.2 on IBM System z, with DB2 and WebSphere MQ for a customer in EMEA
- Delivered a significant maintenance release for Money Transfer System
  - Addresses the need of MTS customer for regulatory updates this year for the European Payment Services Directive and new Cover Payment regulations

Financial Review

Scott Behrens, Chief Financial Officer

Key Takeaways from the Quarter

→ Sales: Down slightly versus prior-year second quarter

- → Term extensions offset weakness in new application and account sales

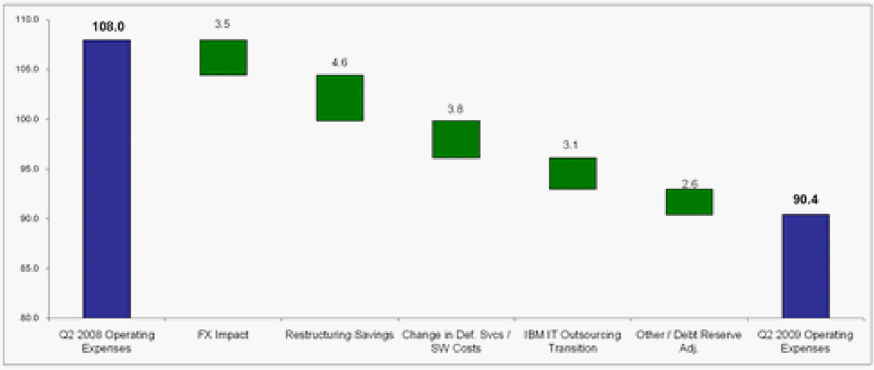
↓ Revenue: Achieved $87.2 million in the current quarter versus $109.2 million in Q2-08 quarter, represented a flat performance on Q1-09

- Q2-08 revenue included ~$15.0 million attributable to Faster Payments and Middle East switch (license fees + services)
- Recurring revenue growth of $1.5 million partially offset ILF decline of ~ $6.0 million excluding Faster Payments
- Strengthening of US $ resulted in ~$4 million decline in global revenue

- Executed share repurchase program of ~$15 million or 1 million shares

Takeaways from the Quarter (cont)

↑ Operating Expenses: Decreased $17.6 million (16%) versus prior-year quarter



↓ Other Income and Expense: ~ $3.7 million negative versus a gain of $2.0 million in Q2-08

- FX loss stood at $4.3 million whereas the swap loss narrowed to $0.3 million compared to FX loss of $0.7 million and swap gain of $2.9 million in prior-year quarter

↑ OFCF: Strong improvement in OFCF of $13.6 million in Q2-09 vs $(10.9) million in Q2-08

- ~ $5.6 million primarily driven by timing of trade receivables in early part of April
- ~ $5.4 million improvement in HR expenditures as a result of the 2008 restructuring
- ~ $4.9 million improvement for cap ex as a result of lower facilities build out and controls

Backlog is Still a Significant Contributor to current period Revenue

Revenue	Qtr. Ended Jun. 09	Qtr. Ended Jun. 08	% Growth or Decline
Revenue from Backlog	79,167	97,638	-19%
Revenue from Sales	8,003	11,581	-31%
Total Revenue	87,170	109,219	-20%
Revenue from Backlog	91%	89%	
Revenue from Sales	9%	11%	

- Mix of revenue from sales vs backlog was similar to prior year
  - Some diminution in the dollar amount of revenue from sales due to term renewals deal size and lack of significant capacity event in Q2-09
  - Prior year included backlog revenue of $97.7 million driven by Faster Payments, Middle East switch recognition
  - Prior year revenue from sales included large capacity event

Re-affirmation of Guidance

Key Metrics	2008 Actuals	2009 Guidance
Sales	$460	$450-460
Revenue	418	415-425
GAAP Operating Income	22	35-40

- Currently expect sales, revenue and GAAP Operating Income on the lower end of the guidance range
- Fourth quarter sales and revenue generation anticipated to be more significant than Q3
  - Q4 revenues will include ~$15 million of annual license fee revenues
  - Q3-Q4 sales phasing will be similar to last year

Appendix

Operating Free Cash Flow ($ millions)

	Quarter Ended June 30,	
	2009	2008
Net cash provided by operating activities*	$16.6	$ (3.4)
Adjustments:		
Less capital expenditures	(1.1)	(6.0)
Less alliance Technical enablement expenditures	(1.9)	(1.5)
Operating Free Cash Flow	**$13.6**	**$(10.9)**

*OFCF is defined as net cash provided (used) by operating activities less capital expenditures and plus or minus net proceeds from IBM.

60-Month Backlog ($ millions)

	Quarter Ended		
	June 30, 2009	March 31, 2009	June 30, 2008
Americas	$817	$791	$744
EMEA	504	466	534
Asia/Pacific	155	153	159
Backlog 60-Month	**$1,476**	**$1,410**	**$1,437**
ACI Deferred Revenue	$140	$137	$144
ACI Other	1,336	1,273	1,293
Backlog 60-Month	**$1,476**	**$1,410**	**$1,437**

Revenues by Channel ($ millions)

	Quarter Ended June 30,	
	2009	2008
Revenues:		
United States	$34.6	$40.2
Americas International	11.6	12.3
Americas	46.2	52.5
EMEA	29.7	46.9
Asia/Pacific	11.2	9.8
Revenues	**$87.2**	**$109.2**

Monthly Recurring Revenue ($ millions)

	Quarter Ended June 30,	
	2009	2008
Monthly license fees	$17.5	$17.8
Maintenance fees	33.3	32.9
Processing Services	9.0	7.6
Monthly Recurring Revenue	**$59.8**	**$58.3**

Deferred Revenue & Expense ($ millions)

	Quarter Ended			
	June 30, 2009	March 31, 2009	June 30, 2008	March 31, 2008
Short Term Deferred Revenue	$107.7	$111.5	123.0	$137.3
Long Term Deferred Revenue	32.4	25.7	23.1	20.3
Total Deferred Revenue	**$140.1**	**$137.2**	**$146.1**	**$157.6**
Total Deferred Expense	**$13.9**	**$12.4**	**$11.3**	**$12.7**

Non-Cash Compensation and Acquisition Intangibles

	Quarter ended June 30, 2009		Quarter ended June 30, 2008	
	EPS Impact*	**$ in Millions**	**EPS Impact***	**$ in Millions**
Amortization of acquisition-related intangibles and software	0.05	1.9	0.06	2.0
Non-cash equity-based compensation	0.04	1.3	0.05	1.7
Total:	**$0.09**	**$3.2**	**$0.10**	**$3.6**
* Tax Effected at 35%				

Other Income / Expense ($ millions)

	Quarter Ended			
	June 30, 2009	March 31, 2009	June 30, 2008	March 31, 2008
Interest Income	$0.4	$0.3	$0.7	$0.6
Interest Expense	(0.5)	(0.8)	(1.0)	(1.4)
FX Gain / Loss	(4.3)	(0.7)	(0.7)	3.7
Interest Rate Swap Loss	(0.3)	(0.4)	2.9	(3.7)
Other	1.1	0.0	0.2	(0.2)
Total Other Income (Expense)	**($3.7)**	**($1.6)**	**$2.0**	**($1.0)**

Sales by Channel and Product Division ($ millions)

	Quarter Ended				
	June 30, 2009	March 31, 2009	December 31, 2008	September 30, 2008	June 30, 2008
Sales by Channel:					
Americas	$43.8	$38.9	$119.6	$46.8	$49.9
EMEA	44.7	17.4	47.1	53.0	42.4
Asia Pacific	8.8	4.6	22.6	6.8	7.6
Total Sales	**$97.3**	**$60.8**	**$189.3**	**$106.6**	**$99.9**
Sales by Product Division:					
Retail Products	$62.9	$36.3	$134.3	$70.0	$55.6
Wholesale Payments	18.7	11.4	30.3	17.6	24.9
Risk Management	5.6	4.9	14.7	5.5	5.1
Application Services	10.1	8.2	10.0	13.5	14.3
Total Sales	**$97.3**	**$60.8**	**$189.3**	**$106.6**	**$99.9**

Reclassification Recast

($ Thousands)	Year Ended December 31, 2007	2008
Cost of software license fees	9,763	12,846
Cost of maintenance and services	95,607	117,087
Research and development	83,258	75,850
Selling and marketing	72,466	73,236
General and administrative	97,259	100,272
Depreciation and amortization	15,552	16,649
Total operating expenses	373,905	395,940

- The Company redefined its cost of software license fees in order to better conform to industry practice.
- The definition has been revised to be third-party software royalties as well as the amortization of purchased technology. Previously, cost of software license fees also included certain costs associated with maintaining software products that have already been developed and directing future product development efforts. These costs included human resource costs and other incidental costs related to product management, documentation, publications and education. These costs have now been reclassified to research and development and cost of maintenance and services.
-

Non-GAAP Financial Measures

ACI is presenting operating free cash flow, which is defined as net cash provided (used) by operating activities less capital expenditures and plus or minus net proceeds from IBM. Operating free cash flow is considered a non-GAAP financial measure as defined by SEC Regulation G. We utilize this non-GAAP financial measure, and believe it is useful to investors, as an indicator of cash flow available for debt repayment and other investing activities, such as capital investments and acquisitions. We utilize operating free cash flow as a further indicator of operating performance and for planning investing activities. Operating free cash flow should be considered in addition to, rather than as a substitute for, net cash provided (used) by operating activities. A limitation of operating free cash flow is that it does not represent the total increase or decrease in the cash balance for the period. This measure also does not exclude mandatory debt service obligations and, therefore, does not represent the residual cash flow available for discretionary expenditures. We believe that operating free cash flow is useful to investors to provide disclosures of our operating results on the same basis as that used by our management. We also believe that this measure can assist investors in comparing our performance to that of other companies on a consistent basis without regard to certain items, which do not directly affect our ongoing cash flow.

Reconciliation of Operating Free Cash Flow	**Quarter Ended June 30,**	
(millions)	**2009**	**2008**
Net cash provided by operating activities	$16.6	($3.4)
Less capital expenditures	(1.1)	(6.0)
Less alliance technical enablement expenditures	(1.9)	(1.5)
Operating Free Cash Flow	**$13.6**	**($10.9)**

ACI

Non-GAAP Financial Measures

Management generally compensates for limitations in the use of non-GAAP financial measures by relying on comparable GAAP financial measures and providing investors with a reconciliation of non-GAAP financial measures only in addition to and in conjunction with results presented in accordance with GAAP. We believe that these non-GAAP financial measures reflect an additional way of viewing aspects of our operations that, when viewed with our GAAP results, provide a more complete understanding of factors and trends affecting our business.

ACI also includes backlog estimates which are all software license fees, maintenance fees and services specified in executed contracts, as well as revenues from assumed contract renewals to the extent that we believe recognition of the related revenue will occur within the corresponding backlog period. We have historically included assumed renewals in backlog estimates based upon automatic renewal provisions in the executed contract and our historic experience with customer renewal rates.

Backlog is considered a non-GAAP financial measure as defined by SEC Regulation G.

- Our 60-month backlog estimate represents expected revenues from existing customers using the following key assumptions:
- Maintenance fees are assumed to exist for the duration of the license term for those contracts in which the committed maintenance term is less than the committed license term.
- License and facilities management arrangements are assumed to renew at the end of their committed term at a rate consistent with our historical experiences.
- Non-recurring license arrangements are assumed to renew as recurring revenue streams.
- Foreign currency exchange rates are assumed to remain constant over the 60-month backlog period for those contracts stated in currencies other than the U.S. dollar.
- Our pricing policies and practices are assumed to remain constant over the 60-month backlog period.

Non-GAAP Financial Measures

Estimates of future financial results are inherently unreliable. Our backlog estimates require substantial judgment and are based on a number of assumptions as described above. These assumptions may turn out to be inaccurate or wrong, including for reasons outside of management's control. For example, our customers may attempt to renegotiate or terminate their contracts for a number of reasons, including mergers, changes in their financial condition, or general changes in economic conditions in the customer's industry or geographic location, or we may experience delays in the development or delivery of products or services specified in customer contracts which may cause the actual renewal rates and amounts to differ from historical experiences. Changes in foreign currency exchange rates may also impact the amount of revenue actually recognized in future periods. Accordingly, there can be no assurance that contracts included in backlog estimates will actually generate the specified revenues or that the actual revenues will be generated within the corresponding 60-month period.

Backlog should be considered in addition to, rather than as a substitute for, reported revenue and deferred revenue.
The presentation of these non-GAAP financial measures should be considered in addition to our GAAP results and is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP.

Forward Looking Statements

- This presentation contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. Generally, forward-looking statements do not relate strictly to historical or current facts and may include words or phrases such as "believes," " will," "expects," "anticipates," "intends," and words and phrases of similar impact. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this presentation include, but are not limited to, statements relating to: (a) expected 2H 2009 key category improvements, including with respect to PUF renewals and predictable recurring deals; (b) the belief that the Company has a growing ability to export US product knowledge; (c) the belief that the market for payments share is growing, not shrinking; (d) Italy and Spain having healthy banks with large ambitions; (e) growth in fraud globally driving interest in risk management systems; (f) the belief that the deal pipeline looks robust for second half of year and is heavily weighted towards Q4; (g) expectations and assumptions regarding the structure of, and opportunities for, term renewals and 2009 opportunities in the Americas, EMEA and Asia Pacific; (h) expectations and assumptions regarding growth opportunities in EMEA and the risk management and payments markets; (i) expectations and assumptions regarding the Company's sales pipeline for the third and fourth quarters and 2009 sales performance; and (j) expectations and assumptions for 2009 sales, revenue, and GAAP operating income.
- Forward-looking statements can be affected by the judgments and estimates underlying such assumptions or by known or unknown risks and uncertainties. Many of these factors will be important in determining our actual future results. Consequently, no forward-looking statement can be guaranteed. Actual future results may vary materially from those expressed or implied in any forward-looking statements, and our business, financial condition and results of operations could be materially and adversely affected. In addition, we disclaim any obligation to update any forward-looking statements after the date of this press release, except as required by law. All of the foregoing forward-looking statements are expressly qualified by the risk factors discussed in our filings with the Securities and Exchange Commission. . Such factors include, but are not limited to, risks related to the global financial crisis, restrictions and other financial covenants in our credit facility, volatility and disruption of the capital and credit markets, our restructuring efforts, the restatement of our financial statements, consolidation in the financial services industry, changes in the financial services industry, the accuracy of backlog estimates, material weaknesses in our internal control over financial reporting, our tax positions, volatility in our stock price, risks from operating internationally, increased competition, our offshore software development activities, the performance of our strategic product, BASE24-eps, the maturity of certain legacy retail payment products, our strategy to migrate customers to our next generation products, ratable or deferred recognition of certain revenue associated with customer migrations and the maturity of certain of our legacy retail payment products, demand for our products, our alliance with IBM, our outsourcing agreement with IBM, the complexity of our products and the risk that they may contain hidden defects, governmental regulations and industry standards, our compliance with privacy regulations, system failures, the protection of our intellectual property, future acquisitions and investments and litigation. For a detailed discussion of these risk factors, parties that are relying on the forward-looking statements should review our filings with the Securities and Exchange Commission, including our most recently filed Annual Report on Form 10-K and subsequent reports on Forms 10-Q and 8-K.

EVERY SECOND. EVERY DAY.