FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Expires:	December 31, 2014								
Estimated average	Estimated average burden								
hours per response:	0.5								

1. Name and Address of Reporting Person*  DERKACHT GREGORY D					2. Issuer Name <b>and</b> Ticker or Trading Symbol TRANSACTION SYSTEMS									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
DERKACHI GREGORY D					ARCHITECTS INC [ TSAI ]									X I	Director	-	10%	Owner		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)								$\dashv$		oelow) `	(give title	belo	,		
					. 03/	13/2	2003									Direc	tor, CEC	and Presid	lent	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 03/14/2003									Individu ne)	ual or Jo	oint/Group	Filing (Checl	Applicable	
(City)	(\$+	ate) (	Zip)												X	Form file	ed by One	Reporting P	erson	
(City)	(30	ale) (	Ζιμ)												Form filed by More than One Reporting Person					
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	uired,	Dis	posed o	f, or	Bene	eficia	ally O	wned				
1. Title of Security (Instr. 3)  2. Transar Date (Month/Da					Execution Date,		n Date,	Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Securi Benefi Owned		s Ily ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
									Code	v	Amount		(A) or (D)	Price	,  ⊤r	eported ansactionstr. 3 au	on(s)		(Instr. 4)	
Class A Common Stock 03/13/					3/2003	/2003			P		4,000	(1) A		6	6 4,000		00	D		
		Та	ble II - C								sed of, onvertib				y Owr	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Date, Transaction		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivat Securit (Instr. 5	ive de y Se i) Be Ov Fo Re	Number of erivative ecurities eneficially wned ollowing eported ansaction( astr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)	
					Code	,	(A)		Date Exercisal		Expiration Date	Title	or Nun of	ount nber						

## **Explanation of Responses:**

1. Amends Form 4 dated 3/13/2003 on which the non-derivative price was erroneously reported on the line for the number of securities acquired rather than the line for the price.

/s/ Eric Nipp, Power of

Attorney for: Gregory D. 07/07/2003

**Derkacht** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Dennis Byrnes, Dwight G. Hanson, Eric L. Nipp, and LeRoy D. Peterson, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Transaction Systems Architects, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of June 2003.

/s/ Gregory D. Derkacht Signature Gregory D. Derkacht Print Name

Please immediately sign and mail an original to Eric Nipp, Transaction Systems Architects, Inc., 224 South 108th Avenue, Omaha, Nebraska 68154.