FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STOKELY JOHN E						2. Issuer Name and Ticker or Trading Symbol TRANSACTION SYSTEMS ARCHITECTS INC [TSAI]							of Reportin cable) or	ig Pers	son(s) to Issi 10% Ow	
(Last) (First) (Middle) 224 S. 108 AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 03/07/2006							Officer (give title below)			Other (specify below)	
(Street) OMAHA NE 68154 (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3) 2. Transac Date				. Transactio	Execution Date,			3. Transaction	4. Secur	of, or Be ities Acquir d Of (D) (Ins	ed (A) or	r 5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						ive Securities Acquir			posed of			(Instr. 3	ransaction(s) nstr. 3 and 4)			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	4. Trans	action (Instr.	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ber ive ies ed ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Ownership	Beneficial Ownership ct (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to	\$32.62	03/07/2006		A		10,000		(1)	03/07/2016	Common Stock	10,000	\$0	10,000	0	D	

Explanation of Responses:

1. The options are granted pursuant to the Transaction Systems Architects, Inc. ("TSA") 2005 Equity and Performance Incentive Plan. The options will vest on the earlier to occur of (i) one year following the date of grant, or (ii) the day immediately prior to the date of the next annual meeting of stockholders of TSA following the date of grant.

By: /s/ Victoria H. Finley, Attorney in Fact For: John

<u>Stokely</u>

** Signature of Reporting Person

03/08/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.