

ACI Worldwide Powers Payments for Erste Bank Hungary

ACI UP Retail Payments enables leading Hungarian bank to drive continued growth

LONDON & BUDAPEST, Hungary--(BUSINESS WIRE)-- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [electronic payment and banking solutions](#), today announced that Erste Bank Hungary (EBH) will utilize ACI's market-leading UP [Retail Payments](#) Solution to drive continued growth across Europe.

UP Retail Payments combines the control, choice and flexibility of BASE24 and UP BASE24-eps, ACI's market-leading [retail payment platforms](#), and UP Framework—which orchestrates any payment type, channel, currency or network—into a powerful end-to-end solution that banks and processors can customize quickly and easily to fit their payments needs. The UP Retail Payments Solution helps EBH to protect its existing investments and payments infrastructure and simply add new payment types and new volumes as its customer needs evolve.

EBH, an ACI customer since 2003, is one of the largest banks in Hungary. It is a member of Erste Group, one of the largest financial services providers in Central and Eastern Europe, with 15.8 million clients across a network of more than 2,700 branches in 7 countries (Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia and Serbia).

In addition to the UP Retail Payments Solution, EBH will also utilize ACI's award-winning [fraud management solution](#), ACI Proactive Risk Manager, and its central monetary transaction manager, ACI Interchange, to calculate [interchange fees](#).

"We are delighted to continue our partnership with ACI. Its UP Retail Payments Solution will enable us to drive additional revenue by rapidly delivering innovative products that meet our customers' demands while staying ahead of our competitors," said Tamás Foltányi, COO, Erste Bank Hungary. "ACI's UP Retail Payments Solution will also ensure Erste Bank Hungary will be able to fully comply with new European regulations such as the EU Payments Services Directive (PSD2) by enabling faster implementation of Open APIs and facilitating the development of Instant Payments."

"ACI has long been recognized as offering the industry's leading retail payments platform, delivering global financial institutions the highest levels of scalability, reliability and security, while empowering them to reduce payment processing costs, increase customer loyalty and drive new sources of revenue," said Sylvie Boucheron, senior vice president, Financial Institutions, North America & Europe, ACI Worldwide. "As the payments landscape presents countless new business opportunities, it also presents considerable pressures to lower costs and increase margins. ACI provides innovative banks like Erste with the ability to seize opportunities while maintaining their bottom lines."

About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries as well as thousands of [global merchants](#) rely on ACI to execute \$14 trillion each day in payments. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software and [SaaS-based solutions](#), we deliver real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit www.aciworldwide.com. You can also find us on Twitter [@ACI_Worldwide](#).

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