

## ACI Worldwide to Power Fraud Protection for Kuwait's National Payments Switch

### ACI to provide real-time risk analysis to reduce payments fraud for KNET's member banks and their millions of customers

NAPLES, FL -- (Marketwired) -- 01/04/17 -- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of [real-time electronic payment and banking solutions](#), today announced that The Shared Electronic Banking Services Company (KNET) in Kuwait has expanded its relationship with the company and will leverage its payments risk management solution to power [fraud protection](#) for its member banks.

KNET, which is owned by all 11 banks in Kuwait and operates the Kuwaiti country-wide national payments switch, will utilize ACI's market-leading ACI Proactive Risk Manager to monitor its customers' banking activity in real-time -- including acquiring channels, ATM, point of sale and eCommerce transactions, as well as domestic and international transactions across the network. Additionally, ACI will deliver ongoing [fraud prevention](#) consultancy for KNET.

"A critical priority for the KNET member banks across Kuwait is to provide an advanced fraud prevention solution that leverages real-time technology to protect our clients and the millions of customers they serve," said Abdulla Al-Ajmi, CEO, KNET. "With the implementation of ACI Proactive Risk Manager, we are confident that we will be able to significantly enhance our current [fraud monitoring](#) capabilities and deliver an improved customer experience."

"KNET's selection of Proactive Risk Manager highlights the need for sophisticated integration of fraud services to protect customers across all payment types in a consistent fashion," said Andreas Suma, vice president, Global Fraud and Data, ACI Worldwide. "As fraud and payments are increasingly interwoven, the interoperability between ACI's PRM fraud engine and our market-leading BASE24-eps payment engine provides universal protection for all payments in a unique multi-channel, real-time environment."

Proactive Risk Manager is part of ACI's [UP Payments Risk Management](#) solution, and leverages [ACI's UP Framework](#), a set of technologies that orchestrates all aspects of [payment processing](#) for any payment type, any channel, any currency and any network.

#### **About ACI Worldwide**

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries as well as thousands of [global merchants](#) rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software and [SaaS-based solutions](#), we deliver real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit [www.aciworldwide.com](http://www.aciworldwide.com). You can also find us on Twitter [@ACI\\_Worldwide](#).

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Media Contact:

Dan Ring

E-mail: [dan.ring@aciworldwide.com](mailto:dan.ring@aciworldwide.com)

Phone: 781-370-3600

Andrea Snyder

E-mail: [andrea.snyder@aciworldwide.com](mailto:andrea.snyder@aciworldwide.com)

Phone: 781-370-4817

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